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PRESS RELEASE
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Megawide 9M2026 net income surges 75%, exceeds FY2025 figure by 65%

Megawide Construction Corporation (Megawide or the Company) reported a 75% increase in consolidated net income for the first nine months of 2026, reaching Php876 million. This already surpasses its full-year 2025 net income of Php532 million by 65%, reflecting sustained operating growth and the positive impact of its debt reduction initiatives.

Consolidated revenues rose 17% year-on-year to Php14.38 billion, supported by growth across the Company's business segments. Gross profit reached Php3.79 billion, with gross margin maintained at 26%, as value engineering and effective supply chain management helped mitigate the impact of higher raw material and input costs in the construction business.

In terms of business, construction remained the principal revenue driver at Php10.12 billion, or 70% of the total, despite several projects reaching their tail-end phase and new contracts still in nascent stages of development. Order book reached a five-year high of Php60.2 billion as of end-September 2026, driven by the government's 4PH program as well as other residential and commercial developments.

The real estate segment recorded revenues of Php3.84 billion, representing a 152% increase from the same period last year. Booked sales likewise grew significantly to Php5.2 billion from Php2.8 billion, while unbooked revenues stood at Php11.4 billion as of end-September 2026, providing additional visibility for future revenue recognition.

Landport revenues rose 16% to Php415.5 million on sustained terminal foot traffic, averaging 181,000 daily, which helped drive the strong commercial segment performance for the period.

"At this point, our performance provides better visibility of our way forward and gives us confidence that we will be able to deliver on our commitments for the year, both in terms of profitability and return to shareholders," said Edgar Saavedra, Chairman and CEO of Megawide.

The Company's strong topline growth was sustained by reduced finance costs that shored up net margin to 6% from 4% in the same period last year. As of end-September, the Company pared down around Php7.0 billion worth of debt obligations, resulting in Php372 million interest cost savings for the period and a more comfortable bank debt-to-equity (D-E) ratio of 1.09x (from 1.54x) and net D-E ratio of 0.84x (from 1.08x) at December 31, 2025.