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Megawide Secures P13B New 4PH Contracts in September

Megawide Construction Corp. (Megawide or the Company) secured P12.8 billion in new contracts in September for two housing developments under the government's Expanded Pambansang Pabahay Para sa Pilipino (4PH) Program.

The new contracts cover the P6.9 billion, 3,800-unit 4PH Nocal Residences in North Caloocan and the P5.9 billion, 4,500-unit 4PH Sumi Residences in Imus, Cavite. Construction on both projects is expected to begin before year-end, with completion targeted for December 2028.

"Based on our long-term growth plan, which includes building 100,000 4PH housing units over the next five to seven years, three critical milestones will mark our progress: contract award, topping-off, and, ultimately, the turnover of units to beneficiaries. We have already achieved the first two milestones for our initial projects, Avesta and JAB Residences, and we are confident in our ability to deliver on our commitments to the government, the Filipino people, and our shareholders," said Edgar Saavedra, Chairman and CEO of Megawide.

The Company recently topped off Towers C and D of the five-storey JAB Residences, less than seven months after concrete pouring began in February 2026. In August, Megawide also topped off the first tower of the 11-storey Avesta Residences, 10 months after construction began. These milestones mark the completion of the projects' structural frameworks and their transition to the next phases of development.

The new contracts will increase Megawide's portfolio of 4PH housing units across various stages of development to nearly 20,000. These will also keep the Company on track to reach its Php60 billion year-end order book target from the Php47.5 billion level as of end-June 2026.

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