PRESS RELEASE
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Megawide 1H2026 net income rises 22%, reaches 80% of FY2025 level

Megawide Construction Corp. (Megawide or the Company) recorded consolidated net income of Php532 million in the first six months of 2026, 22% higher than the same period last year and already equivalent to 80% of its full-year 2025 level.

“Our performance in the first six months of the year is consistent with our back-ended full-year financial targets. We are also seeing the benefits of initiatives we started last year, which will complement the ramp-up of our construction activities and progress on our expanded 4PH portfolio toward the end of the year,” said Edgar Saavedra, Megawide Chairman and CEO.

Consolidated revenues were flat at Php8.70 billion, compared with Php8.60 billion in the same period last year, with construction still contributing the bulk at Php6.63 billion. This was followed by revenues from real estate under PH1 World Developers, Inc., which surged 67% to Php1.79 billion, and landport operations through the Parañaque Integrated Terminal Exchange, which increased 28% to Php278 million.

Gross profit and operating profit, recorded at Php2.17 billion and Php1.28 billion, respectively, were affected by the Middle East war that erupted in February this year, as rising logistical costs and higher operating expenses weighed on margins during the period. However, these pressures were partially offset by a Php200 million reduction in finance costs, resulting in pre-tax profit of Php601 million.

The Company recently topped off Tower 1 of its maiden 4PH project, Avesta Residences in Imus, Cavite, after 10 months of construction and is targeting another topping-off milestone before the end of August for a new 4PH development in Dasmariñas, Cavite.

Megawide has an existing construction order book of Php45.7 billion as of end-June 2026, comprising end-user-focused residential projects; high-value, big-ticket private commercial, industrial, and infrastructure contracts; and an essential socialized housing portfolio under the government’s expanded 4PH program.

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ABOUT MEGAWIDE

Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.