MEGAWIDE CONSTRUCTION CORPORATION
(the "*Company*")

MINUTES OF THE 2026 ANNUAL STOCKHOLDERS' MEETING
Held on July 08, 2026 at 02:00P.M.
11th Floor, Rockwell Santolan Town Plaza, Boni Serrano Ave. San Juan City.

ATTENDEES:

1. MR. EDGAR B. SAAVEDRA – *Chairman of the Board, Chief Executive Officer, and President*
2. MR. MANUEL LOUIE B. FERRER – *Vice-Chairman of the Board of Directors and Executive Director for Infrastructure Development*
3. MR. OLIVER Y. TAN – *Director*
4. MR. RAMON H. DIAZ – *Director*
5. MR. CELSO P. VIVAS – *Independent Director*
6. MR. ALFREDO E. PASCUAL – *Independent Director*
7. MR. GIL B. GENIO – *Independent Director*
8. ATTY. MELISSA ESTER E. CHAVEZ-DEE – *Corporate Secretary*

ALSO PRESENT:

1. ISLA LIPANA & CO. (PwC Philippines) represented by:
    a. MA. EZRA ABIOG
    b. JUSTINE FERNANDO
2. ATTY. RICKY BOY V. CABATU, *Senior Legal Counsel, Corporate Secretarial and Compliance*
3. PHILLIP DON G. RECENTES, *proxy for Stockholder Shirley B. Alabado*
4. NEIL KIRBY L. ADA, *proxy for Citicore Holdings Investment, Inc.*
5. JANELLE CARYN A. DELA CRUZ, *proxy for Megacore Holdings.*
6. BRIAN JAY VINCENT D. GO, *proxy for Stockholder Jez G. Dela Cruz*
7. RICA MAE D. GUEVARRA, *proxy for Aeternum Holdings, Inc.*
8. BENEDICT T. SANTOS, *proxy for Stockholder Ms. Zheena B. Ocampo*
9. ASHLEY ERIKA O. JOSE – *BusinessWorld*
10. RICHMOND MERCURIO – *Philippine Star*
11. RAINIER ALLAN RONDA – *Philippine Star*
12. RYLE PADLAN – *Luna Securities*
13. KRISTA MONTEALEGRE – *ION Group*
14. ELEAZAR ALTICHE – *Planning Supervisor*
15. PAOLO L. HERRERA – *Stock Transfer Service, Inc.*
16. GERRY NIERVES – *Warehouse Supervisor*
17. JOSEPH CARLO PUTIAN – *IT Support Officer*
18. ARRIADNE YSABELLE DELA CRUZ – *Finance Intern*
19. MARK HONTIVEROS – *Administration Manager*
20. ANTHONY GILBERT ANTIQUIERA – *Stockholder*
21. NIGEL BRYANT EVANGELISTA – *Assistant Organizational Development Manager*
22. ZAIRE AYSTINE ARRADAZA – *Project Development Associate*
23. NESTOR SIERVO – *Warehouse Supervisor*
24. KATHERINE FRESNOZA – *AVP, Human Resources and Administration*
25. TIMOTHY JAMES REYES – *QS Engineer*

26. FRANSCOISE ENRIQUEZ – *Accounting Assistant*
27. RUEL MENDOZA – *Warehouse Supervisor*
28. JOSELITO VALENCIA – *QAQC Supervisor*
29. DEIL JEROME SANTOS – *HR Officer*
30. RAMIL DIAZ – *HSSE Supervisor*
31. ERIC RIAN LOMIBAO – *Assistant Corporate Finance & Planning Manager*
32. JOHN KEVIN DELA VEGA – *Compliance Manager*
33. GRACE MARRIE SAMBAJON – *Creatives Supervisor*
34. ANDREI GABRIEL RAMIREZ – *Management Trainee*
35. JENNIFER AUSTRIA – N/A
36. NAZ MABANGLO – N/A

I. CALL TO ORDER, NOTICE, QUORUM, AND VOTING PROCEDURE

Mr. Edgar B. Saavedra, *Chairman of the Board, Chief Executive Officer, and President* ("*Chairman Saavedra*"), called the 2026 Annual Stockholders' Meeting to order ("*2026 ASM*").

The following agenda items for the 2026 ASM were presented:

i. Call to Order, Notice, Quorum, and Voting Procedure
ii. Approval of the Minutes of the Annual Stockholders' Meeting held on 03 July 2025
iii. Chairman's Address and President's Report
iv. Approval of the 2025 Audited Financial Statements
v. Ratification of All Acts of the Board of Directors and Management
vi. Election of Directors
vii. Appointment of External Auditor of the Company
viii. Approval of the Amendment of the Employee Stock Ownership Plan
ix. Other Matters
x. Adjournment

Atty. Melissa Ester E. Chavez-Dee, *Corporate Secretary* ("*Atty. Chavez-Dee*"), certified that the Notice and Agenda were sent to the stockholders of record as of June 17, 2026.

It was also discussed that the Notice of the 2026 ASM, originally scheduled for July 2, 2026, was disclosed to the Philippine Stock Exchange, Inc. following its approval by the Board of Directors on May 6, 2026. The corresponding disclosure was released through PSE EDGE as a Circular on May 7, 2026. Thereafter, on May 19, 2026, the Board of Directors approved the postponement of the 2026 ASM from July 2, 2026 to July 8, 2026, to allow the Company sufficient time to prepare the reports and other matters to be submitted for the approval of its stockholders during the meeting. The postponement was likewise disclosed to the PSE on May 19, 2026 and released through PSE EDGE as a Circular on May 20, 2026.

The Notice and Agenda were published both in print and online editions of The Manila Times and Manila Bulletin on June 15 and 16, 2026. Additionally, Megawide's Annual Report and Information Statement were made available through the PSE EDGE and Megawide's respective websites. The Information Statement and Megawide's website also contained the instructions on how the stockholders may vote, submit their proxies, and participate in the 2026 ASM. All these were completed in compliance with the requirements of Megawide's By-Laws, the Revised Corporation Code, and the issuances of the Securities and Exchange Commission.

Atty. Chavez-Dee certified that a quorum was present for the conduct of the 2026 ASM, as Sixty-Eight and Twenty-Seven Hundredths Percent (68.27%) of the outstanding capital stock of Megawide, or One Billion Three Hundred Seventy-Seven Million Nine Hundred Sixty-Three Thousand Seven Hundred Sixty-Three (1,377,963,763) shares, are participating in person, in absentia, or by proxy.

Upon the request of Chairman Saavedra, Atty. Chavez-Dee discussed the voting procedure for the 2026 ASM, as follows:

a. All the stockholders of record at the close of business on June 17, 2026 were entitled to the Notice and to vote for this meeting.

b. The number of votes required for the election of a director of the Company is the affirmative vote of stockholders owning at least majority of the outstanding capital stock of the Company.

c. The vote required for all other questions (except in cases otherwise provided by the Company) is the vote of at least a majority of the outstanding capital stock.

d. The stockholders were given the opportunity to vote in absentia from June 17 to July 01, 2026, through an online voting portal prepared by Megawide. Only the stockholders who were validated by Megawide's stock transfer agent were allowed to vote in absentia. The stockholders were also permitted to submit proxy forms during the same period, through electronic mail and personal service. Each of the votes cast in absentia and by proxy, shall be considered cast for all the shares of such stockholder.

e. Megawide's stock transfer agent tabulated the votes cast in absentia and by proxy, which were then confirmed by Megawide's external auditor.

Atty. Chavez-Dee recorded the minutes of the 2026 ASM.

II. APPROVAL OF THE MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING ON JULY 03, 2025

Mr. Neil Kirby L. Ada, proxy for Citicore Holdings Investment Inc. moved to dispense with the reading of the minutes of the Annual Stockholders' Meeting held on July 03, 2025 and moved to approve the minutes as presented. Ms. Rica Mae D. Guevarra, proxy for Aeternum Holdings, Inc. seconded the motion.

With a motion duly made and seconded, Chairman Saavedra requested Atty. Chavez-Dee to present the voting results.

According to Atty. Chavez-Dee, all or One Hundred Percent (100%) of the shares present or were represented in the 2026 ASM approved this Agenda item. There were no votes against or abstentions.

Chairman Saavedra declared that the motion was approved.

III. CHAIRMAN'S ADDRESS AND PRESIDENT'S REPORT

Chairman Edgar B. Saavedra delivered his address and presented his report to the stockholders. He highlighted the Company's continued execution of its strategic priorities of Deliver, De-lever, and De-carbonize, emphasizing the significant progress made in 2025 in strengthening Megawide's financial position, stabilizing its construction order book, growing its property development segment, expanding its social infrastructure portfolio, and advancing its sustainability initiatives. He likewise reported the Company's improved financial performance, including increased revenues and net income, continued growth in its construction order book, successful debt reduction initiatives, and the declaration of regular cash dividends. Chairman Saavedra also shared Management's positive outlook for the remainder of 2026, including the planned enhancement of the Company's strategic framework through the addition of a fourth pillar, Dividend, to further strengthen shareholder value. He concluded by expressing his appreciation to the Company's stockholders, partners, and employees for their continued trust and support.

IV. APPROVAL OF THE 2025 AUDITED FINANCIAL STATEMENTS

Atty. Chavez-Dee confirmed that the Audited Financial Statements for the year ended December 31, 2025 ("*2025 AFS*") have been distributed with the Annual Report, Information Statement, disclosed in the PSE Edge, and posted in Megawide's website.

Mr. Brian Jay Vincent D. Go, proxy for Mr. Jez G. Dela Cruz moved that Megawide's 2025 AFS, as audited by PwC Philippines - Isla Lipana & Co., be approved. Mr. Benedict T. Santos, proxy for Ms. Zheena E. Ocampo seconded the motion.

With a motion duly made and seconded, Chairman Saavedra requested Atty. Chavez-Dee to present the voting results.

According to Atty. Chavez-Dee, all or One Hundred Percent (100%) of the shares present or were represented in the 2026 ASM approved this Agenda item. There were no votes against or abstentions.

Chairman Saavedra declared that the motion was approved.

V. RATIFICATION OF ALL ACTS OF THE BOARD OF DIRECTORS AND MANAGEMENT

Chairman Saavedra stated that the next agenda is the ratification of all acts of the Board of Directors and Management.

Ms. Janelle Caryn A. Dela Cruz, proxy for Megacore Holdings, Inc., moved that all acts of the Board of Directors and Management be ratified. Mr. Phillip Don G. Recentes, proxy for Ms. Shirley B. Alabado seconded the motion.

With a motion duly made and seconded, Chairman Saavedra requested Atty. Chavez-Dee to present the voting results.

According to Atty. Chavez-Dee, all or One Hundred Percent (100%) of the shares present or were represented in the 2026 ASM approved this Agenda item. There were no votes against or abstentions.

Chairman Saavedra declared that the motion was approved.

VI. ELECTION OF DIRECTORS

Atty. Chavez-Dee presented the nominees for election as members of the Board of Directors of Megawide to hold office until the next Annual Stockholders' Meeting and until their respective successors have been elected and qualified:

a. Mr. Edgar B. Saavedra as an Executive Director;
b. Mr. Manuel Louie B. Ferrer as an Executive Director;
c. Mr. Oliver Y. Tan as a Non-Executive Director;
d. Mr. Ramon H. Diaz as a Non-Executive Director;
e. Mr. Celso P. Vivas as an Independent Director;
f. Mr. Alfredo E. Pascual as an Independent Director; and
g. Mr. Gil B. Genio as an Independent Director.

The foregoing list includes three (3) nominees found to be qualified for election as independent directors, in compliance with the requirements of the relevant laws, rules, and regulations for publicly-listed companies.

Mr. Phillip Don G. Recentes, proxy for Mr. Frederick T. Tan, moved that the seven (7) nominees be deemed elected as Directors for the ensuing year. Ms. Rica Mae D. Guevarra, proxy for Aeternum Holdings, Inc., seconded the motion.

With a motion duly made and seconded for the election of the nominees as members of the Board of Directors, Chairman Saavedra requested Atty. Chavez-Dee to present the election results.

Atty. Chavez-Dee flashed the results of the election on the screen. All or One Hundred Percent (100%) of the shares present or were represented in the 2026 ASM have approved the election of the seven (7) nominees as members of the Board of Directors for the ensuing year, to hold office until the next Annual Stockholders' Meeting and until their respective successors have been elected and qualified.

Chairman Saavedra declared that the motion was passed. The elected members of the Board of the Directors for 2026 were shown on the screen.

VII. APPOINTMENT OF EXTERNAL AUDITOR OF THE COMPANY

Chairman Saavedra stated that upon the recommendation of Megawide's Audit and Compliance Committee, the Board of Directors proposed that PwC Philippines - Isla Lipana & Co. be appointed as the external auditor.

Ms. Rica Mae D. Guevarra, proxy for Aeternum Holdings, Inc., moved to appoint PwC Philippines - Isla Lipana & Co. as the external auditor of the Company. Mr. Neil Kirby L. Ada, proxy for Citicore Holdings Investment Inc., seconded the motion.

With a motion duly made and seconded, Chairman Saavedra requested Atty. Chavez-Dee to present the voting results.

According to Atty. Chavez-Dee, all or One Hundred Percent (100%) of the shares present or were represented in the 2026 ASM approved this Agenda item. There were no votes against or abstentions.

Chairman Saavedra declared that the motion was approved.

VIII. APPROVAL OF THE AMENDMENT OF THE EMPLOYEE STOCK OWNERSHIP PLAN

Atty. Chavez-Dee discussed that the Company intends to amend the Employee Stock Ownership Plan to increase the number of shares allotted for the implementation of the Employee Stock Ownership Plan from Ten Million (10,000,000) shares to One Hundred Ten Million (110,000,000) shares. The additional One Hundred Million (100,000,000) shares to be allotted under the amended Plan shall continue to be sourced from the Company's existing treasury shares.

Mr. Benedict T. Santos, proxy for Ms. Zheena E. Ocampo, moved to approve the amendment of the Employee Stock Ownership Plan. Mr. Brian Jay Vincent D. Go, proxy for Mr. Jez G. Dela Cruz, seconded the motion.

With a motion duly made and seconded, Chairman Saavedra requested Atty. Chavez-Dee to present the voting results.

According to Atty. Chavez-Dee, all or One Hundred Percent (100%) of the shares present or were represented in the 2026 ASM have approved this Agenda item. There were no votes against or abstentions.

Chairman Saavedra declared that the motion was approved.

IX. OTHER MATTERS

Questions from Shareholders

The 2026 ASM proceeded to the Question-and-Answer portion, starting with following questions from the Company shareholder, Mr. Anthony Gilbert Antiquiera:

i. Question 1: When will the Cavite Bus Rapid Transit ("*BRT*") become operational?

According to Mr. Jaime Raphael C. Feliciano, Chief Business Development Officer, the Company targets to hopefully accomplish the Cavite BRT by the end of the year considering the infrastructure is already being built. The Company is currently seeking regulatory approval from the Department of Transportation ("*DoTr*") to move forward.

ii. Question 2: Beyond the 4PH projects that have already been launched, does Megawide have plans to develop additional 4PH projects in other cities and municipalities in Cavite?

Yes. Chairman Saavedra affirmed such plans to de-focus on the Metro Manila market by developing 4PH projects in surrounding areas such as in Meycauayan, Bulacan (north) and Taytay, Rizal (west). As such, the developments will not be too far from the main cities with less than thirty (30) minutes of travel time as much as possible.

iii. Question 3: Following the success of the Southscapes Trece Martires project in Cavite ("*Southscapes*"), are there any plans for a new horizontal residential project from PH1 World Developers?

Yes. According to Chairman Saavedra, the Company subsidiary developer is focusing on affordable socialized housing and horizontal housing such as Southscapes. The Company plans to launch more new projects in Cavite (south) and Bulacan (north).

iv. Question 4: Why did you sell the Citicore Renewable Energy Corporation ("*CREC*") shares, and did you gain based on your average buying price?

As stated by Chief Finance Officer, Jez Dela Cruz, the transaction allowed the Company to accomplish two parallel objectives: (i) it allowed the Company to raise equity funds and (ii) to find a suitable partner for CREC. A ₱200-million net gain for the Company can be seen. However, the more impactful benefit is the cash value of the ₱4.5 billion raised by the transaction which will be utilized to pay down debt, and further the debt reduction program and strengthen the balance sheet. Such balance will be used to fund the Company growth programs, particularly the precast expansion in Cavite.

v. Question 5: How much net income are you targeting this 2026 and the following year? Are you on track?

For 2026, the Company is generally on track in terms of plans and programs. According to Chief Finance Officer, Jez Dela Cruz, in terms of debt reduction alone – from ₱17 billion in working capital or short-term loans at the beginning of the year – the Company is now down to about ₱10 billion, as of June this year.

So, the ₱7 billion reduction, in terms of run rate, generates about ₱480 million in interest cost savings alone. However, given that the paydown happened throughout the first half of the year, the Company will only see an immediate partial benefit from that.

Having said that, combined with the performance improvements from our construction and real estate segment, the Company is looking to reach around ₱1.2 billion in net income for the year, and even possibly ₱1.8 billion by 2027.

vi. Question 6: Can you give us an update on the 4PH developments you partnered with Pag-IBIG?

According to Chairman Saavedra, Pag-IBIG Fund invested in one of the Company's subsidiaries to develop two project sites in Cavite as part of its first partnership. The Company has started the construction. Pag-IBIG Fund is very hopeful that the Company can develop more because this is one of the priority projects of the new administration. So the Company looks forward to doing more projects or partnerships with Pag-IBIG Fund.

vii. Question 7: The Philippine construction sector continues to grapple with material price fluctuations and labor matching. Is Megawide leveraging generative AI or predictive analytics in its research and development to optimize real-time supply chain pricing, manage building information modeling, or put the structural risks on critical mega projects like the Metro Manila Subway?

Yes. As explained by Chairman Saavedera, currently the Company is utilizing AI primarily through its management information system which contains all the information that the Company is doing operationally and even financially. The Company is using an application wherein they develop organically and internally to capture all operation information and also financials in real time. These can be viewed and made by using the mobile phone such that the decision-making can be real-time and faster.

The Company is also utilizing robots and doing research and development ("*R&D*") for utilizing robots to do construction. There are a lot of robotic machineries to do construction work such as tile works, painting, and many other things.

So these are the two areas where the Company is using AI now.

X. ADJOURNMENT

There being no further matters to be raised, Ms. Rica Mae D. Guevarra, proxy for Aeternum Holdings, Inc., moved that the 2026 ASM be adjourned. Ms. Janelle Caryn A. Dela Cruz, proxy for Megacore Holdings, Inc., seconded the motion.

There being no other matters to discuss, Chairman Saavedra declared that the 2026 ASM was adjourned.

[Signature page follows]

PREPARED BY:

MELISSA ESTER E. CHAVEZ-DEE
Corporate Secretary

ATTESTED BY:

EDGAR B. SAAVEDRA
Chairman, Chief Executive Officer, and President

READ AND APPROVED BY:

MANUEL LOUIE B. FERRER
Vice-Chairman and Executive Director

OLIVER Y. TAN
Non-Executive Director

RAMON H. DIAZ
Non-Executive Director

CELSO P. VIVAS
Independent Director

ALFREDO E. PASCUAL
Independent Director

GIL B. GENIO
Independent Director