PRESS RELEASE
21 July 2026

GSIS increases stake in Megawide to 9.5% after series of transactions

The Government Service Insurance System (GSIS) acquired a total of 111,941,350 shares of Megawide Construction Corp. (Megawide or the Company) in a series of block transactions. As a result, the public insurance institution's ownership reached 9.5%, representing 191,711,295 common shares, and became one of the major local institutional investors in Megawide – a move that indicates the agency's support for the Company's nation-building initiatives as well as prospects moving forward.

"The investment of GSIS reflects another vote of confidence in our vision of engineering a First-World Philippines, particularly through our participation in various government-initiated campaigns and public-private partnerships that aim to address critical social and transport infrastructure in the country," said Edgar Saavedra, Megawide's Chairman and CEO.

"Specifically, this includes our participation in the construction of socialized housing units under the expanded 4PH program using mechanized and modernized techniques anchored on the precast system. In addition, we are also rolling out several transport-centric developments or TCDs that will modernize and organize public transport systems in the country, with the objective of enhancing safe and efficient travel and commuting," Saavedra explained.

Last September 2025, state-owned Pag-IBIG Fund, through the endorsement of the Department of Socialized Housing and Urban Development (DSHUD), entered into a partnership with Megawide for the construction of more than 7,000 socialized housing units under the government's expanded 4PH program. The GSIS investment signifies government support anew for Megawide and serves as an additional confidence-builder and extra seal of approval for the Company's nation-building initiatives and value-creation objectives.

Since the start of the year, the Company has recorded significant traction in terms of its recently upgraded 4-D strategy. It has recorded a net income growth of 24% in the first three months of the year amounting to P265 million (Deliver); reduced its short-term obligations by around P7.0 billion (De-lever); continuously pursues precast developments and TCD expansion to reduce carbon emissions (Decarbonize); and lately declared dividends of P01.45/share payable to stockholders on record as of July 23, 2026 on August 7, 2026 – with a hint of declaring another set of dividends by the end of the year.

###

ABOUT MEGAWIDE

Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.