

PRESS RELEASE**08 May 2026****Megawide FY2025 Net Income jumps 24% to P669 million**

Megawide Construction Corp. (Megawide or the Company) sustained a strong performance in 2025 as net income rose 24% to Php669 million. The figure is in line with the Company's earlier guidance of Php600-700 million bottomline for the year.

"The results are on track with our near to medium-term targets, assuming the impact of the Middle East crisis will not be prolonged and disruptive. Nevertheless, we remain grounded on the essentials, such as housing, transport, and other social infrastructure, to maintain a cycle-resilient and stable portfolio," said Edgar Saavedra, Megawide's Chairman and CEO.

Consolidated revenues were lower at Php17.7 billion, due to the winding down phase of the construction order book – still the Company's biggest revenue driver at Php14.7 billion. Property development under PH1 World Developers, Inc. posted a 230% growth in revenue to Php2.35 billion as current portfolio steadily increased their construction progress. Transport-centric developments (currently the Paranaque Integrated Terminal Exchange) contributed revenues of Php518 million – mostly driven by its commercial leasing, as average foot traffic continued to grow at an average of 184,000 daily as of end-December 2025.

Consolidated gross profit, on the other hand, rose 23% to Php3.89 billion as costs were managed more efficiently. Per segment, construction delivered Php2.92 billion, real estate at Php691 million, and landport at Php230 million. Margin-wise, this translated to a consolidated level of 22% compared with 14% the previous year. The construction segment recorded a gross margin of 20% despite lower revenues, up from 13% in 2024, due to timing difference between revenue recognized and costs incurred related to variation orders of some major projects. With a replenished order book of Php50 billion at the end of 2025 – with an estimated burn of 2-3 years – revenues are also expected to ramp up steadily starting the second half of this year.

Real estate margins, on the other hand, normalized to 29% as completion of higher value projects steadily increased. New ventures, such as the entry into the government's expanded 4PH program, as well as fresh commercial contracts and existing projects are expected to contribute more significantly to consolidated performance despite ongoing global geopolitical issues.

"Our operational blueprint always bears contingencies to ensure we weather short-term disruptions. An early, practical and favorable resolution to the conflict will be welcome and should this materialize, our back-ended net income target for the year will be within reach," added Saavedra.

In terms of balance sheet health, the Company recorded an improved bank debt-to-equity (D-E) ratio of 1.54x as of end-December 2025 versus 2.08x as at end-December 2024, with



net D-E ratio likewise easing to 1.08x versus 1.72x, respectively. These initiatives are consistent with the Company's de-levering plan to further strengthen its financial position and boost profitability.

"We continue to optimize our capital structure. As of end-March this year, we have paid down around Php5.0 billion worth of short-term loans to further improve our liquidity and leverage," said Jez dela Cruz, Megawide's Group CFO.

Megawide is currently constructing around 7,100 units of socialized housing units under the government's expanded 4PH program, with an aspiration to launch 100,000 units over the next five years to anchor its social infrastructure platform – together with public market through the Carbon Market Redevelopment. The Company is also developing the Baguio City Integrated Terminal, the South Luzon Integrated Terminal Exchange, and the Cavite Bus Rapid Transit System to boost its TCD portfolio.

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ABOUT MEGAWIDE

Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.