

Megawide Construction Corp.

FY2023 Financial and Operating Results

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FINANCIAL HIGHLIGHTS

FY2023 FINANCIAL HIGHLIGHTS



- 26%
Growth in consolidated revenues

In PhP M	FY2023	FY2022	% change
Revenues	18,638.15	14,841.65	26%
Construction Operations	18,141.51	14,583.32	24%
Landport Operations	347.75	258.33	35%
Real Estate Operations	148.89	-	100%
Direct Costs	16,458.10	12,921.89	27%
Construction Operations	16,025.10	12,557.58	28%
Landport Operations	360.85	364.31	-1%
Real Estate Operations	72.15	-	100%
Gross Profit	2,180.05	1,919.76	14%
Operating Expenses	1,337.72	2,916.21	-54%
Operating Profit	847.33	-996.45	-185%
Other Income / (Expenses)	-515.56	-1564.74	67%
Finance Costs	-2,058.56	-1,657.07	24%
Finance Income	1,047.01	526.02	99%
Others	499.18	-433.68	-215%
Profit / (Loss) Before Tax	326.78	-2,561.28	-113%
Tax Income (Expense)	-67.24	689.16	-110%
Net Profit/ (Loss)	262.73	2,832.75	-91%

MARGIN PERFORMANCE

	FY2023	FY2022
Gross Profit Margin		
<i>Construction</i>	12%	14%
<i>Terminal Operations</i>	-4%	-41%
<i>Real Estate Operations</i>	52%	-
EBITDA Margin		
<i>Construction</i>	14%	-
<i>Terminal Operations</i>	54%	28%
<i>Real Estate Operations</i>	-31%	-
Net Income Margin		
<i>Construction</i>	3%	-11%
<i>Terminal Operations</i>	-59%	-94%
<i>Real Estate Operations</i>	-38%	-

BALANCE SHEET HIGHLIGHTS

- 1.5x
Bank D-E ratio
(vs 2.33X covenant)

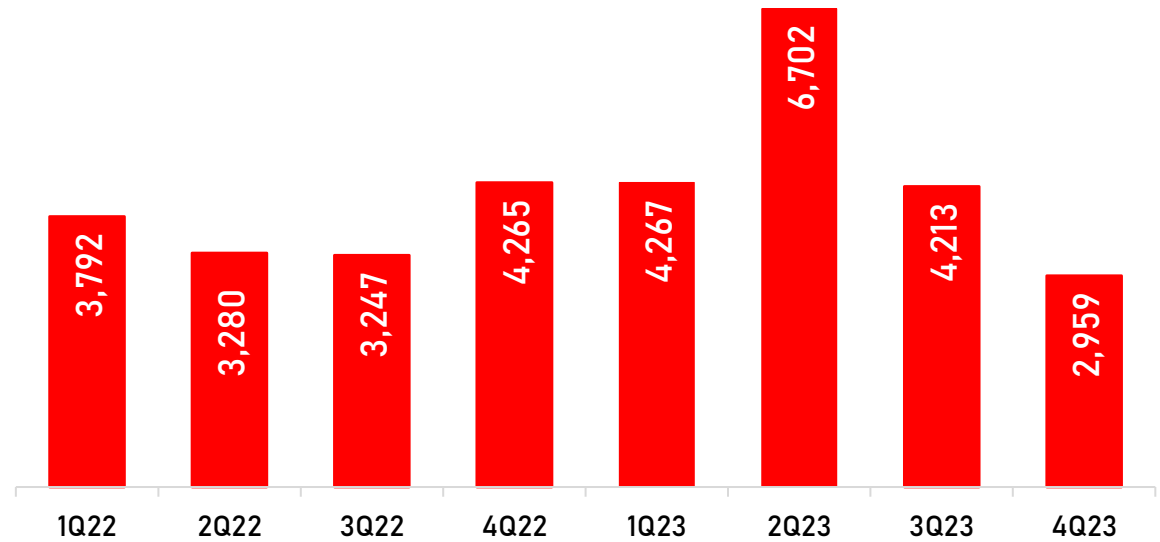
ASSETS		
	FY2023	FY2022
Cash	4,878.89	15,758.20
Trade receivables	19,155.92	18,361.00
Construction materials	2,279.34	2,126.17
Real estate inventories	3,872.92	-
Contract assets	5,640.19	5,106.31
Other current assets	11,413.43	9,563.29
Noncurrent asset held for sale	2,879.77	2,879.77
Total Current Assets	50,120.46	53,794.73
Property, Plant & Equipment	6,277.62	6,734.02
Investment properties	4,818.85	4,699.07
Other non-current assets	317.04	300.79
Total Non-Current Assets	12,437.83	12,658.03
TOTAL ASSETS	69,446.91	66,452.76
LIABILITIES		
Current loans	17,515.83	14,707.80
Trade payables	4,740.97	5,332.74
Exchangeable notes	7,763.20	-
Total Current Liabilities	38,915.00	23,937.40
Non-current loans	13,086.18	13,071.22
Total Non-current Liabilities	14,136.44	22,848.47
TOTAL LIABILITIES	53,051.44	46,785.88
EQUITY	16,395.48	19,666.88
Bank D-E Ratio	1.5	1.8
ASSETS		



Construction Operations

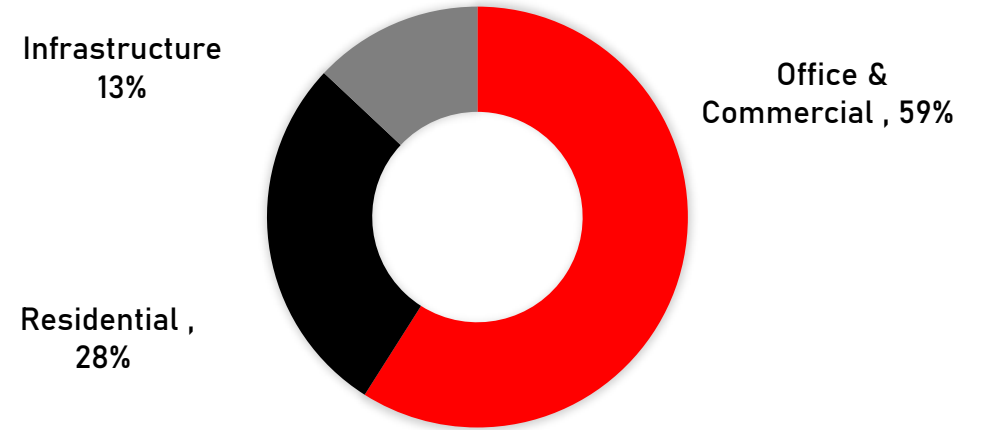
- 26%
FY2023 YoY revenue growth

QUARTERLY PERFORMANCE (*PhP M*)

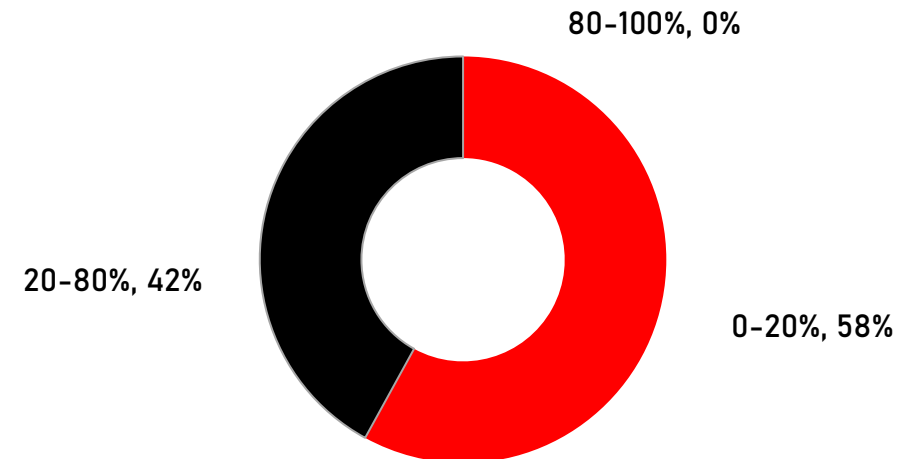


- **P43.1B**
Order book (3-4 years burn)
- **21**
Existing projects
- **58%**
0-20% completion
(for future revenue recognition)

ORDER BOOK MIX FY 2023



% COMPLETION





Landport Operations

2023 BREAKDOWN *(in Php M)*

	Office	Commercial	Terminal	Total
Rental	193.82	243.06		436.88
PFRS 16	(184.61)	0.25		(184.36)
Contract revenue			95.23	95.23
TOTAL	9.21	243.31	95.23	347.75

INCREASING TRAFFIC AND PASSENGER SPEND

○ 117K

Average daily foot traffic



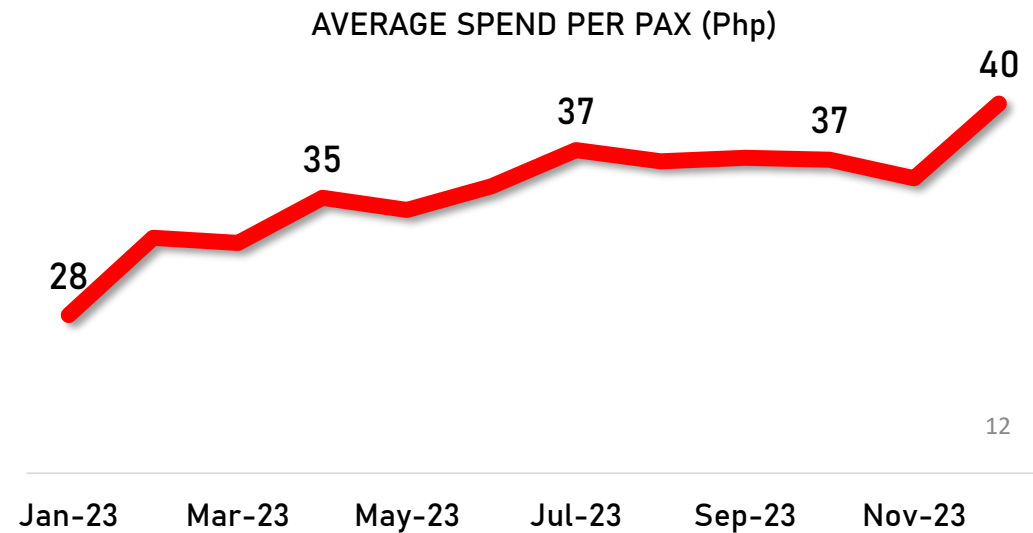
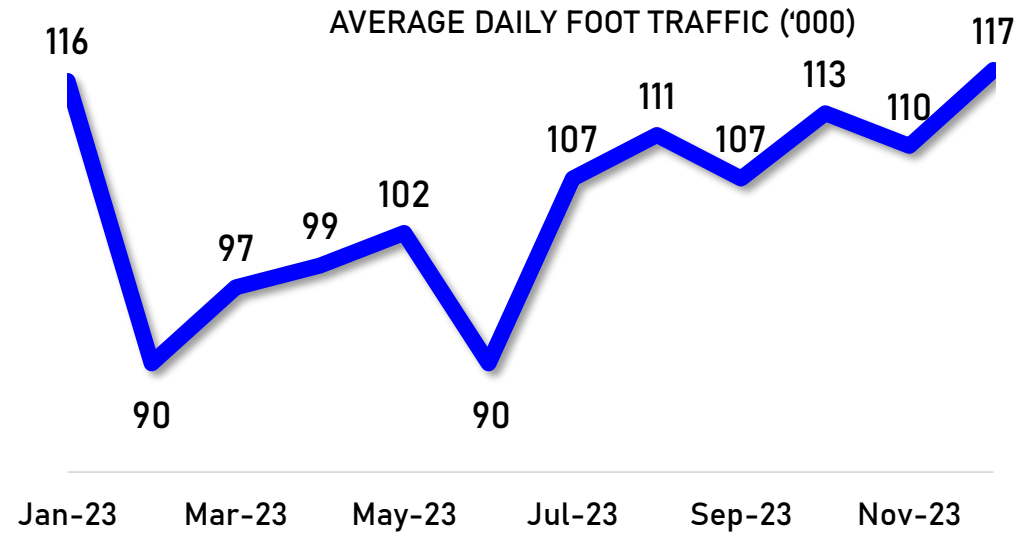
○ 14

New routes developed

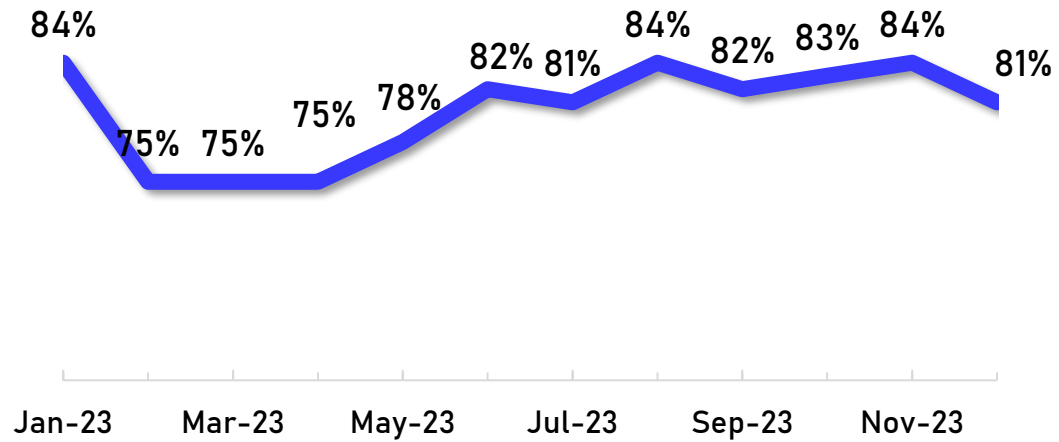


○ P39.8

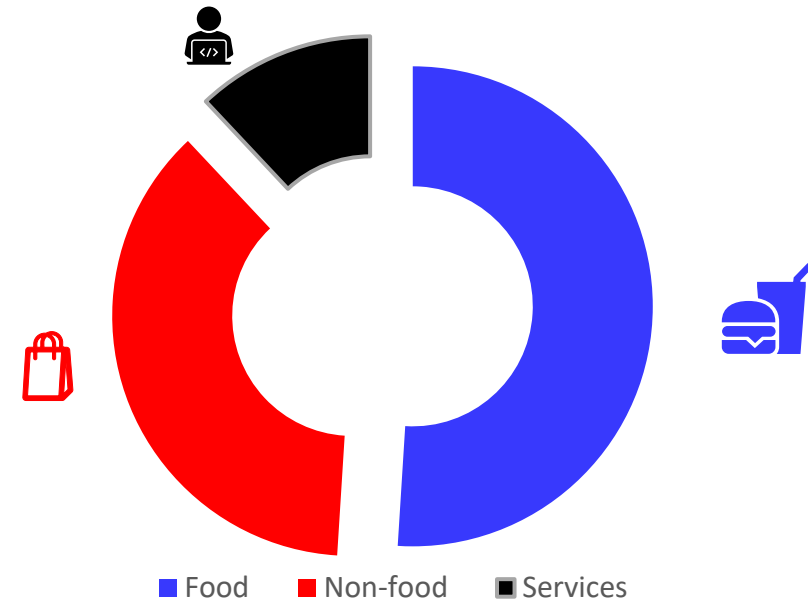
Average passenger spend



FY2023 COMMERCIAL OCCUPANCY

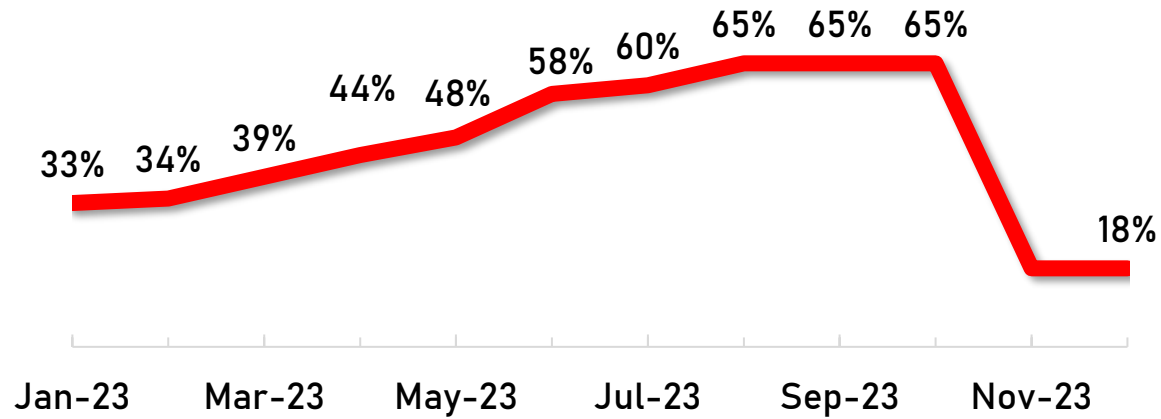


FY2023 TENANT MIX

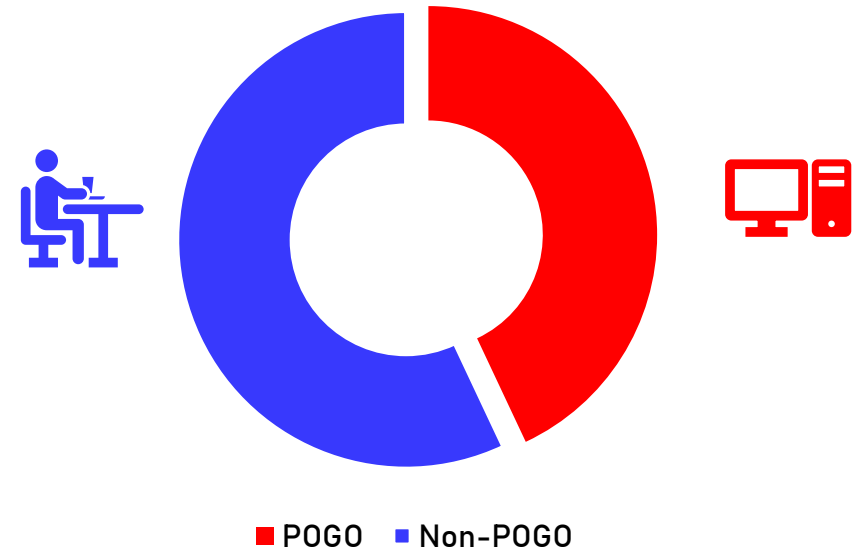


INCREASING NON-POGO EXPOSURE

FY2023 OFFICE OCCUPANCY



TENANT MIX*



OPENING IN 2024: ASIA WORLD EXPO STATION



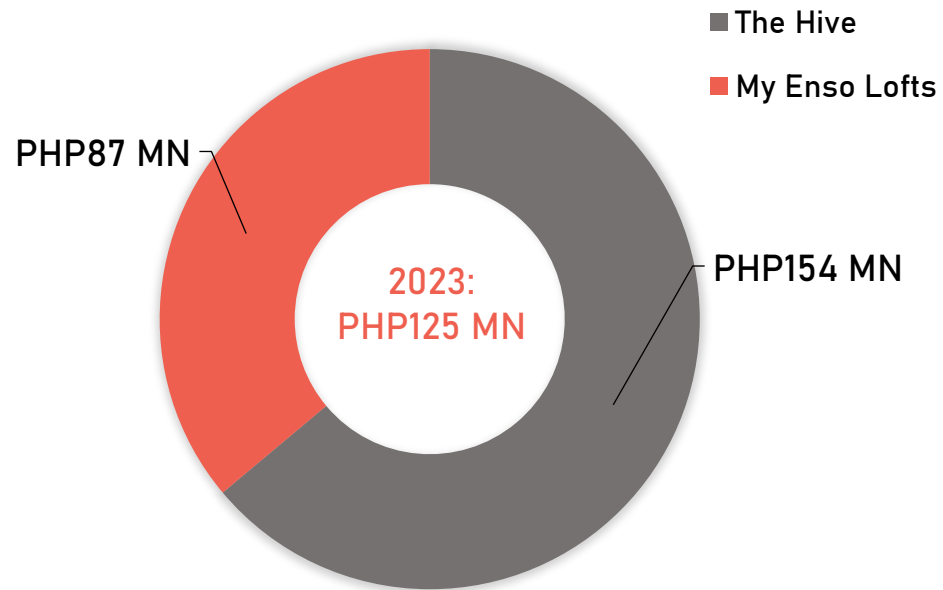
LRT 1 STATION – Asia World Station



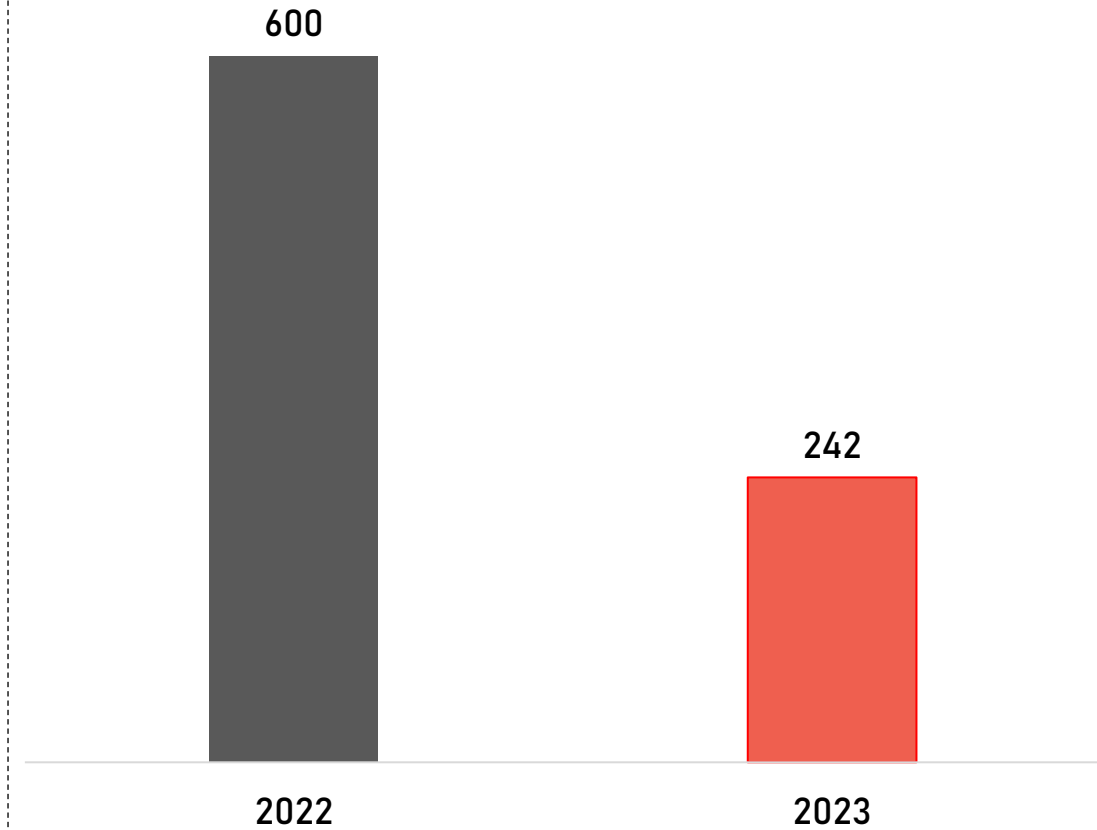
Real Estate Operations

REVENUE PERFORMANCE

REVENUE BY PROJECTS

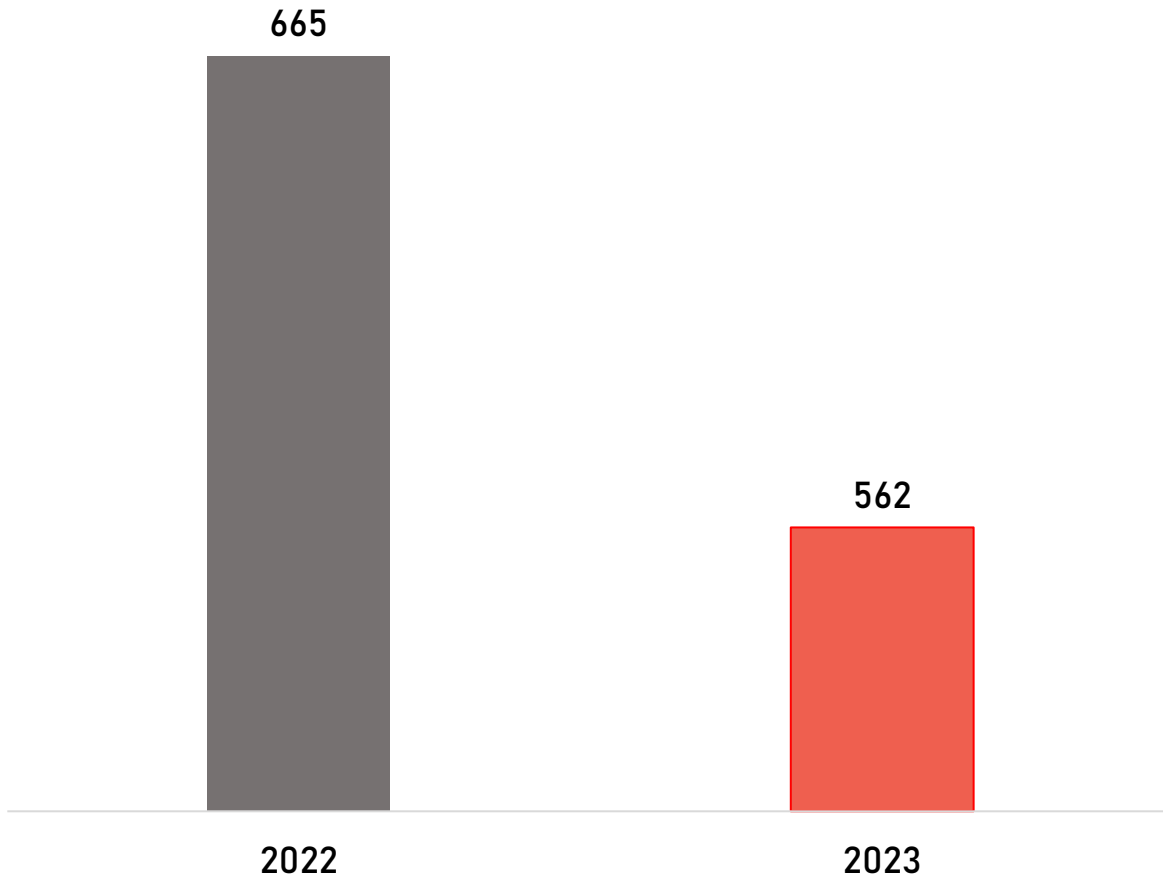


YTD REVENUE (PHP MN)

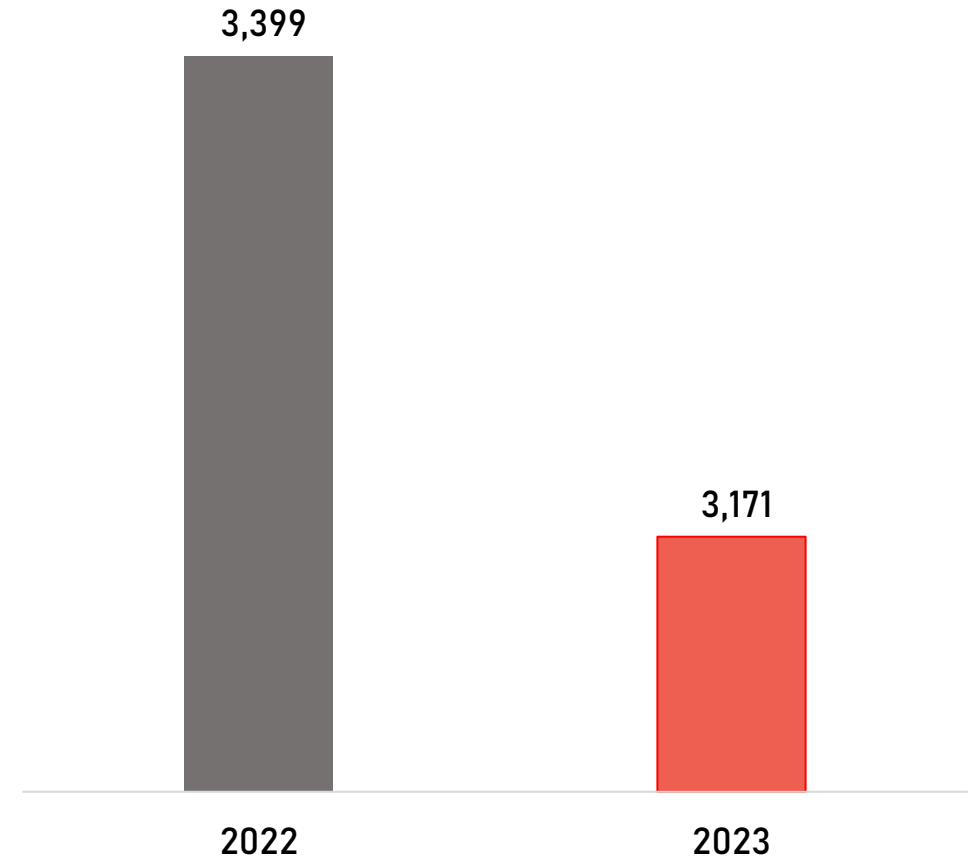


RESERVATION SALES

of UNITS



VALUE (PHP MN)



Thank you



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