

PRESS RELEASE

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PH1 World Developers' One Lancaster Park records strong sales

PH1 World Developers, Inc. (PH1WD) – the property development arm of Megawide Construction Corp. (Megawide or the Company) – recorded robust sales for its residential community in the province of Cavite.

One Lancaster Park (OLP) – a multi-tower development nestled in a 10-hectare area in Lancaster New City, Imus, Cavite – posted a 96% and 60% take-up for its first two (2) towers, respectively. Recently launched Tower 3, which features PH1WD's proprietary add-loft technology that offers extra space at no extra cost, is also gaining a warm reception, with sales topping 30% just one (1) month after its official launch in January 2025. Tower 4 is scheduled to be unveiled towards the latter part of this year.

“OLP brings green living closer to Metro Imus, Cavite and offers a perfect balance of both city and nature life. By combining the convenience of metro living and the open-air feel of suburban space, PH1WD offers the perfect commune for future residents,” said Gigi G. Alcantara, President of PH1WD.

“While Metro Manila is affected by the ongoing glut in condominium units, we believe that sprawling suburban areas, such as Cavite, offer significant growth potential in the real estate space and OLP's value proposition will be an absolute come-on,” Alcantara added.

Located in Imus City, One Lancaster Park is less than an hour away from Metro Manila and with multiple access roads such as Cavite Expressway (Cavitex), Cavite-Laguna Expressway (CALAX), and South Luzon Expressway via MCX-Daang Hari Exit. The soon-to-be-operational Phase 1 of the Cavite Bus Rapid Transport (BRT) System, which parent firm Megawide is currently developing, will further boost connectivity.

“As a first-world property developer, we envision social and economic sustainability in our ongoing and future projects and ensure that synergies are harnessed within the bigger group. In OLP, for instance, our very own engineering, procurement, and construction (EPC) services and precast and construction solutions (PCS) products will be utilized to capture the end-to-end value chain. In addition, the Cavite BRT project will connect to the Paranaque Integrated Terminal Exchange (PITX), which will then serve as a jump-off point to other business districts around Mega Manila,” said Edgar Saavedra, Chairman and CEO of Megawide.

The Cavite BRT System project includes the operation of a P2P (point-to-point) route, with an alignment of 42 kilometers stretching through Imus, General Trias, Tanza, Kawit, Trece Martires, and its surrounding areas. Phase 1 will be composed of three (3) terminals and 27 stations, with the P2P service connecting non-stop to PITX. This project is seen to boost accessibility and viability of OLP and PH1's other projects in Cavite, like the Southscapes, as perfect alternatives for comfortable living and breathable spaces.

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ABOUT MEGAWIDE

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly listed since 2011, it is one of the largest contractors for private sector construction projects in the country and a partner of the Philippine Government for flagship infrastructure projects such as the Mactan-Cebu International Airport (25-year development contract) and the Paranaque Integrated Terminal Exchange (35-year development contract). Megawide also designed and constructed the Clark International Airport New Passenger Terminal Building.

It is currently undertaking the construction of the Malolos-Clark Railway Project Package 1, Metro Manila Subway Contract Package 104, and the modernization of Cebu's historic Carbon Market District. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.