

# MEGANEWS

MEGAWIDE NEWSLETTER Q2 2024 ISSUE



## **MCRP NEARS COMPLETION, TARGETS 30-MIN TRAVEL TIME FROM MALOLOS, BULACAN TO MINALIN, PAMPANGA**

Megawide saw the opportunity to take part in addressing this which will help enhance our mass transit. Our Malolos-Clark Railway Project is finally halfway through!

# The Editorial



By now, you may have experienced the roller coaster ride of Megawide's cultural and operational renewal. This newsletter, MegaNews, is our record, told in first-person by the people making history happen.

In gathering these stories, I myself was struck by the wins we're making on all fronts. Our cover story is the Malolos-Clark Railway Project, envisioned as a vital artery between Luzon, reminding us how vital the quality of our work is to our country's progress. We're also breaking records with PCS' highest precast production levels to date and PITX breaching 150 million passengers.

Construction kicked off its 5th Landers contract, 6th with DoubleDragon, plus a topping-off ceremony for Urban Deca Ortigas project. Carbon just reopened Cebu's first hawker center, The Barracks. PH1 World Developers is unstoppable in their goal to become one of the top developers in the country with back-to-back groundbreaking events in the horizontal and vertical segments.

We also talk about the Sigla Cultural Renewal and the updated Whistleblowing Policy. We will hear from Megawide Foundation on the strides they made for scholarship and university partnerships.

Finally, this will also be our last year as main shareholder of the Mactan-Cebu International Airport (MCIA) project. It's fitting that we end our tenure as its developer with another award, the Platinum Green Airport Award 2024 from the Airports Council International.

# Editorial Team

**Louie Ferrer**  
Vice-Chairman and Executive Director for  
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# Chairman's Message

From 2020 to 2022, we bore the ill effects of COVID-19. The world was forever changed by that period of adversity, and Megawide was too. Our company emerged with a new level of awareness and agility that led to vital shifts in the organization to ensure our continuity.

Two years after the pandemic, we are no longer fighting for survival but firmly focused on growth, while the agility that we developed out of necessity is now ingrained in our approach. With all the changes we've made, as well as new projects and industries opening up, we felt it best to open new lines of communication with our partners.

This newsletter is a point of connection with our stakeholders, from employees to partners, that will help foster a sense of community and collaboration in reaching our milestones: a consolidated net income of Php183.4 million, recovery in our construction, PCS, and landport operations, and the starting contribution of our real estate business, just to name a few.

Looking ahead, our newly-ingrained agility will help push the boundaries of what we can achieve together. As one group, let us embrace opportunities that propel us towards our vision of a First-World Philippines!



**Edgar Saavedra**  
Chairman and CEO,  
Megawide



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**This newsletter is a point of connection with our stakeholders, from employees to partners, that will help foster a sense of community and collaboration in reaching our milestones**

# Mactan-Cebu International Airport: A Symbol of Aviation Excellence



**Louie Ferrer**  
Vice-Chairman  
Megawide

The Mactan-Cebu International Airport (MCIA) is a beacon of modern aviation, celebrated for its innovative design, exceptional customer service and top-notch operations. GMR Megawide Cebu Airport Corporation (GMCAC) assumed its landslide operations in 2014 and since then, we have received plenty of accolades, establishing MCIA as a key player in the global airport landscape.

For ages, the world has become our detractor, mocking our country's airports as the worst. But 2015 signaled the rebirth of an industry game-changer when, finally, we broke ground for the overhaul of MCIA's Terminal 2. In the same year, we already earned recognitions from two award giving bodies based in Hong Kong and London, "Best Transport Deal," "Asia Pacific Transport Deal of the Year" and "Asia Pacific PPP Deal of the Year" awards.

## A source of pride for our country and sets a high standard for airports worldwide

In 2016, MCIA was named "Asia Pacific Regional Airport of the Year" by CAPA Center for Aviation, followed by a "Commendation for Excellence in Airline Marketing" from Routes Asia in 2017. The completion of Terminal 2 in 2018 further solidified MCIA's reputation, earning it the "Asia Pacific Medium Airport of the Year" award from CAPA.



MCIA carries its world-class design and architecture by Integrated Design Associates (IDA) Hong Kong.



CAPA Center for Aviation  
2016 & 2018



Ani ng Dangal



International Architecture Awards



World Architecture Festival



Routes Asia



Kohler-Bold Design Awards



**GAR** **MEGAWIDE**  
CEBU AIRPORT CORPORATION

MCIA's architectural excellence was recognized in 2019 when it won the "Completed Buildings - Transport Category" at the World Architecture Festival and received the "International Architecture Awards - Airport and Transportation Centres Category" from The Chicago Athenaeum Museum of Architecture and Design.

Even during the pandemic in 2020, MCIA's commitment to excellence did not waver. It was awarded the "Ani ng Dangal Award for Architecture and Allied Arts" by the National Commission for Culture and Arts. In 2021, the Philippine Excellence in Concrete Construction (PECCA) Awards named MCIA the "Best Infrastructure" while in 2023, we received the "Marketing Award for Under 5 million Passenger Category" from Routes Asia.

This year, we are ending strong as MCIA's developer. We recently added to the list another accolade from the Airports Council International: the Platinum Green Airport Award 2024.

MCIA exemplifies what can be achieved through visionary leadership, innovative design, and a relentless focus on customer experience. Its transformation from a regional airport to a First-World international hub is a source of pride for our country and sets a high standard for airports worldwide.



MCIA uses "glulam" for its roof structure, the first airport in Asia to use the innovative material.

# Revitalizing Our Workplace: A Journey of Cultural Renewal



**Maria Belinda Morales**  
Chief Human Resources Officer  
Megawide Corporate Office

Maintaining a vibrant and adaptive company culture is essential for sustained success. As someone who's passionate about nurturing "people" and "talent," I am excited to share where our company's journey of cultural renewal has gone so far.

## Understanding the Need for Cultural Renewal

Culture is the lifeblood of any organization. It influences how employees interact, make decisions, and approach their work. Over time, however, even the most robust cultures can become stagnant, losing their effectiveness and relevance.

Just last year, we kicked-off the Sigla Cultural Renewal, an initiative aimed at reinvigorating our workplace and aligning it with our evolving goals and values of Integrity, Malasakit, Innovation, Excellence, Community and Teamwork.

## Assessment

We have gone through the first step in our cultural renewal which was assessment. We conducted surveys and focus groups with employees at all levels, allowing us to gain a deep understanding of the strengths and areas for improvement within our culture. We discovered that while our core values remained strong, there was a need for greater teamwork, innovation and excellence.



**MEGAWIDE**

Chairman and CEO Edgar Saavedra emphasizes during Townhall how having a growth mindset is key to accepting change.



New employees learn their ultimate purpose during "Leading Oneself" HR Workshop.

**Awareness**

Armed with this knowledge, we set out to redefine our cultural vision. This was crafted collaboratively, involving inputs from employees across the organization. Our new cultural vision emphasizes agility, open communication, and continuous learning. We believe that by embracing these principles, we can create an environment where every employee feels valued and empowered to contribute their best work.

**Alignment**

Cultural renewal is not a one-time event but an ongoing process. We launched several initiatives to bring our new cultural vision to life such as leadership workshops. We equipped our leaders with the tools and knowledge to model and reinforce the desired cultural behaviors. This training focused on empathy, active listening, and fostering a growth mindset. We also introduced employee engagement programs to boost employee engagement and collaboration. Regular townhall meetings and cross-departmental projects have become integral parts of our culture.

As we continue our cultural renewal journey, we celebrate the milestones we have achieved. Increased employee satisfaction and improved collaboration are just a few indicators of our progress. We remain committed to continuous improvement, knowing that a thriving culture requires ongoing effort and dedication.



Team A wins exciting prizes after beating Team B in fun games.



Employees go with fun conversations over good food during the MegaBirthday Bash.

# Pag may mali, 'wag mag-atubili! I-SMP na 'yan!



**Atty. Raymund Gomez**  
Chief Legal Officer  
Megawide Corporate Office

Your inner “sumbongero” or “sumbongera” can help protect the company!

Before you think of something else, it’s internal reporting we’re talking about—whistleblowing. To protect Megawide’s reputation and well-being, the company will be launching the whistleblowing policy campaign: “Sumbong Mo, ProtecED” or SMP on the third quarter of the year.

SMP is part of Megawide’s cultural renewal efforts, as the company takes a stand against anomalies and criminal activities within the organization that are aligned with our values of integrity and “malasakit.”

We believe it’s an ethical obligation to protect and support our employees, especially those who raise alarms about any misconduct in the organization. Through SMP, we can address and act on these threats before they escalate to serious business risks.

Under SMP, incidents that are disclosable include: conflicts of interest; fraud and corruption; abuse of vendors or suppliers; and other violations of the company’s rules and regulations as well as its Code of Conduct. Employees are encouraged to report via [sumbongmokayed@megawide.com.ph](mailto:sumbongmokayed@megawide.com.ph) or 09175499891.

“Sumbong Mo, ProtecEd” is an initiative of Megawide Corporate Legal Department. We are scheduled to roll out the policy across project sites followed by corporate offices starting this year.

**Sumbong Mo  
ProtecED**  
Megawide Whistleblowing Policy



# FinanceAsia hails Megawide, CREIT, executives among region's best



**Jez Dela Cruz**  
Chief Finance Officer  
Megawide Corporate Office

Megawide, together with Citicore Renewable Energy Corporation (CREC), and its real estate investment trust arm Citicore Energy REIT Corp. (CREIT) recently captured major awards under various categories in FinanceAsia's "Best Companies Poll 2024."

The Hong Kong-based business magazine recently distinguished our companies and executives with citations as among Southeast Asia's foremost within our respective fields.

Under the "Philippines' Best Managed" companies, Megawide bagged the Gold award, while CREIT bagged Silver. They repeated their feats as the "Philippines' Most Committed to ESG (environment, sustainability and governance)," as we received the top two honors.

For "Philippines' Best Small Cap Companies" CREIT was adjudged as Gold, while Megawide got Silver. It was also a podium finish for the two as the "Philippines' Most Committed to DEI," or diversity, equity and inclusion," with CREIT getting Silver; and Megawide, Bronze.

In the Industry Awards' "Renewable Energy" classification, CREC shone brightest in Asia with the Gold award.

Chief Executives from both entities were also feted by Finance Asia. Under the "Philippines' Best CEO" classification, the Gold honor was conferred on Megawide Chairman and CEO Edgar Saavedra; while Silver was accorded to Megawide's Director as well as CREC and CREIT President Oliver Tan.

Meanwhile, we also earned the "Philippines Best CFOs" --Megawide Chief Finance Officer Jez dela Cruz (Gold), as well as CREIT's Mia Grace Paula Cortez (Silver).

The Finance Asia citations strengthen the positions of Megawide and CREC/CREIT as two of the region's most respectable enterprises. The awards serve as testaments to our financial acumen and quality of leadership. These will serve as our motivation to expand our reach and relevance further within and beyond Southeast Asia.

The yearly ranking serves as a "highly regarded benchmark of Asia's best companies," based on nomination by Asia's active community of influential investors and financial analysts by evaluating the corporate behavior and performance of Asian peers.

## Best Managed

**Gold** Megawide Construction Corporation  
**Silver** Citicore Energy REIT

## Best Small Cap

**Gold** Citicore Energy REIT  
**Silver** Megawide Construction Corporation

## Most Committed to DEI

**Bronze** Megawide Construction Corporation

**Silver** Citicore Energy REIT  
**Bronze** Megawide Construction Corporation

## Best CEO



**Edgar Saavedra**  
Chairman and CEO  
Megawide



**Oliver Tan**  
President  
CREC

## Best CFO



**Jez Dela Cruz**  
Chief Finance Officer  
Megawide



**Mia Cortez**  
Chief Finance Officer  
CREC

GI MEGAWIDE

# MCRP nears completion, targets 30-min travel time from Malolos, Bulacan to Minalin, Pampanga



**Frederick Tan**  
Chief Operating Officer  
Megawide Construction



Still remember when a 19-kilometer travel to the airport only took an hour? While public commute remains a hot button issue, Megawide saw the opportunity to take part in addressing this which will help enhance our mass transit. Our Malolos-Clark Railway Project is finally halfway through!

The Malolos-Clark Railway Project (MCRP) Package 1 of joint venture Hyundai Engineering and Construction Co. Ltd., Megawide Construction Corp and Dong-ah Geological Engineering Company Ltd., is now 44% completed.

Part of the larger 53-kilometer North-South Commuter Railway Project Phase 2 of the Department of Transportation, MCRP includes the construction of a 17-kilometer elevated rail viaduct, seven bridges and two railway stations stretching from Malolos, Bulacan to Minalin, Pampanga.



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**The project will  
create about  
14,000 additional  
jobs while cutting  
travel time between  
Clark and Manila  
and vice-versa**



MCRP banners its ongoing progress which will soon help enhance our mass transit



MCRP shows off its innovative foundation works, erections of structural steels and precast walls, and MEP works.

Our proprietary brand of precast technology has become monumental in MCRP's progress. Unlike conventional methods, the use of precast offers quick project turnaround time, reduced long-term costs, and environmentally friendly processes. These precast materials are lifted through a launching gantry, a special-purpose mobile gantry crane, and are placed accordingly in the rail bridges, ensuring installation accuracy and overall project efficiency.

The consortium of Megawide and its Korean partners secured the P28.4-billion "build-and-transfer" contract in 2020. Progress shows the ongoing construction of bridges for the railway using precast elements from Megawide's proprietary brand of precast technology.

MCRP's target completion is in the fourth quarter of 2027. Once in operation, the project will create about 14,000 additional jobs while cutting travel time between Clark and Manila and vice-versa, to one hour by train from the typical two to three-hour trip aboard a bus.



MCRP utilizes a launching gantry, a mobile gantry crane which lifts and fixes precast materials efficiently.

**MCRP includes the construction of a 17-kilometer elevated rail viaduct, seven bridges and two railway stations**

# Triple Triumph: Megawide achieves major project milestones with Hotel 101, Landers Aseana and Urban Deca Ortigas



**Jules Ronquillo**  
Assistant Vice-President  
for Operations  
Megawide Construction



**Rey Rodrin**  
Assistant Vice-President  
for Operations  
Megawide Construction

Megawide recently celebrated three significant events: the first concrete pouring ceremonies of Hotel 101 and Landers Aseana, and the topping-off and safe-man hours ceremony of Urban Deca Ortigas.

Hotel 101, the flagship property of Hotels of Asia, Inc. and the hospitality arm of DoubleDragon, will rise on a 2,547-square meter property inside Bridgetowne Estate in Libis, Quezon City. This 702-unit leisure hotel marks our sixth project with DoubleDragon, following three completed projects and two ongoing ones. Our formal agreement to build Hotel 101 was sealed on April 26, 2023, with a target completion in the fourth quarter of 2026.

Hotel 101 represents how we have worked hard to earn a high level of trust from clients in the commercial segment, including hotels, complemented by our deep experience in mixed-use and vertical developments. Our ongoing collaboration with DoubleDragon shows our workmanship anchored on innovative construction solutions and vertically integrated operations.



AVP for Operations Jules Ronquillo and team fulfill new milestone with the first concrete pouring ceremony of Landers Aseana project.



AVP for Operations Rey Rodrin and representatives from DOLE confirm Urban Deca Ortigas new milestones—topping off and safe man hours ceremonies.

We will utilize our proprietary precast technology for Hotel 101, ensuring faster and cost-efficient results. This technology has previously been demonstrated in the construction of the Ascott DD Meridian Park Manila and the Meridian Tower within the DoubleDragon Plaza at DD Meridian Park in the Bay Area.

Finally, we secured the contract to construct the newest Landers Superstore outlet in Aseana City, Parañaque. Construction activities for this project commenced with a ceremonial concrete pouring on March 20, 2024, led by our officials and Southeast Asia Retail, Inc., Landers’ parent firm.

The 18,710.91-square-meter development for Landers Aseana represents our fifth undertaking for the brand, following successful projects in Alabang, Muntinlupa City; Balintawak, Quezon City; Arcovia, Pasig City; and Otis St. in the City of Manila. The use of our proprietary precast technology, which will comprise up to 80% precast materials, is pivotal in meeting our client’s requirements for the new branch. This approach facilitates a shorter construction timetable, long-term cost reduction, and environment-friendly processes.

Landers Aseana is slated for a soft launch by December 2024, just in time for the Yuletide season.

Our commitment to engineering excellence and innovation is evident in these projects. These milestones enhance not only our position as an infrastructure conglomerate but also contribute greatly to our vision of engineering a First-World Philippines.



Megawide AVP for Operations Jules Ronquillo shares gratefulness as Landers Aseana is the company’s fifth project with SEARI.



Megawide Construction COO Frederick Tan and team stand proud as they unlock another achievement with the first concrete pouring ceremony of Hotel 101 project.

# Megawide Construction's R&D team helps enhance construction operations, pioneers new methodology



**Watanabe Masashi**  
Vice-President for Engineering  
Megawide Construction

The Research and Development (R&D) Team of Megawide Construction has introduced another groundbreaking methodology to Operation, a new approach and another innovative "first" for Megawide.

Our team continuously develops construction methodologies that are key to improving the total processes and operations of the different project sites. This is our commitment—to innovate constantly, aligning with our vision of a First-World Philippines.

Our recent developments include the first-ever utilization of precast columns and girders in the Landers Aseana project in Aseana City, Paranaque. Our team, prior to this launch, conducted an earthquake resistance test using our Carbon Market Modernization project model. Passing the test has confirmed how robust the new methodology is.

Unlike the traditional cast-in-place columns and girders, the use of precast components offers numerous advantages. It allows for faster project turnaround times, reduces overall long-term costs, and promotes environmentally friendly processes. Precast columns and girders which are cast in the plant, and are delivered and installed on-site, enhance both efficiency and sustainability.



Megawide Construction's Research and Development Team, led by Watanabe Masashi, conducts comprehensive studies that help enhance construction operations.

The successful implementation of this new methodology was headed by Project Manager Jermyn Leal, Site Manager Jerick Discaya and the rest of the team. Their leadership and expertise were crucial in bringing this project to fruition. The R&D team plans to integrate this advanced approach into future projects, continuing to push the boundaries of engineering and construction innovation.

Precast Columns and Girders





# PCS' precast supply for Candaba Viaduct span to make NLEX traffic flow, mobility smoother



**Jeralbine Nuguid**  
Assistant Vice-President for Precast and Construction Solutions

Motorists and travelers passing through Bulacan and Pampanga via the North-Luzon Expressway (NLEX) will soon experience better mobility—thanks to the partnership between Megawide’s Precast and Construction Solutions (PCS) Unit and Asia-Pacific construction contractor Leighton Asia that will expand the Candaba Viaduct segment.

This project involves the construction of an elevated roadway or bridge spanning the Candaba swampland that will enhance traffic flow in the central portion of the expressway. The contract package involves six (6) kilometers of viaduct area.

Through the project, we will supply Leighton Asia with precast double-tee slabs, which will serve as the bridge’s main support, capable of supporting extreme loads within a wide span.

These double-tee slabs are ideal for elevated roads because of their strength and durability in supporting heavy loads from large volumes of vehicles, while meeting the prescribed width. Also, precast is an ideal alternative for these types of infrastructure projects, which offers faster turn-around times, flexibility, light-weight design, and higher levels of standardization.

We take pride in the fact that we are supplying our very own precast products to the Candaba Viaduct project through Leighton Asia. This stretch of the NLEX is a vital piece of infrastructure that will continue to improve connectivity between Metro Manila, as well as Central and Northern Luzon.

We look forward to serving more developments of these kinds to facilitate commerce and mobility in the nearby regions, while promoting increased activity and productivity, as well as supporting overall economic growth.



Megawide PCS unit produces precast double-tee girders to supply for the Candaba Viaduct expansion project.

# PCS raises bar high in precast production with record-breaking output in Feb 2024



**Markus Hennig**  
Executive Vice-President  
Precast and Construction Solutions

Precast and Construction Solutions (PCS) continues to establish key milestones—this time, posting a record of sorts as it has been producing the highest monthly average output of precast materials at 11,000 cubic meters as of Feb 2024.

Our best production average in recent years has almost doubled the previous high prior to 2023's usual, which was at 6,000 cubic meters per month.

The increase was a result of the significant number of our ongoing projects with major contractors. This was made possible mainly because of our operation of the "the largest and most advanced precast and construction solutions complex in the Philippines," which can potentially manufacture up to 131,000 cubic meters of precast products annually.

Most prominent undertaking involving precast materials is with our current Leighton Asia partnership for the North-Luzon Expressway's Candaba Viaduct Expansion, where we supply precast double-tee slabs for the throughfare's major spans between the provinces of Bulacan and Pampanga.

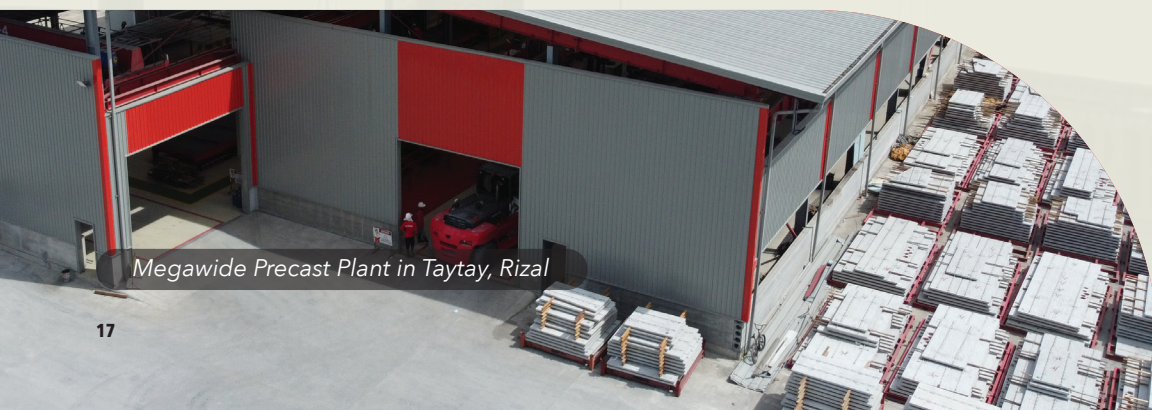
These precast materials likewise form the structures of Century Properties' PHirst Park Homes for its horizontal-type housing developments' 12 projects across Luzon, where we are engaged under a "supply-and-build" contract.

Similar ongoing projects are also in the works for residential and commercial projects, which have been instrumental in our remarkable production as of late.

This record reinforces our position as a leader in engineering and infrastructure innovation, further bolstered by our proprietary brand of precast technology which is being employed in projects in First-World countries.

We are very much pleased to deliver end-to-end engineering innovations bannered by our precast products that enable speed-to-market, environment-friendly processes, and lower long-term investments---aside from lessening manpower requirements in construction sites.

We believe that the production record bolsters our credibility among clients and partners in the local construction and engineering industry. It manifests the high-level of trust and dependability of our partners on our ability to fulfill precast production and supply for medium- to large-ticket infrastructure projects. We look forward to more applications of our innovative precast technology and solutions that will help accomplish more projects in the public and private sectors.



Megawide Precast Plant in Taytay, Rizal

Odette Garcia, franchisee of Razon's by Glenn, shows off her store, stands strong despite challenges of the pandemic.



# PITX tenant Odette Garcia creates safe and inclusive workplace for deaf and mute employees



**Mohit Malhi**  
Chief Operating Officer  
Parañaque Integrated Terminal Exchange

The sprawling complex of the Parañaque Integrated Terminal Exchange (PITX) is home to thriving entrepreneurs. Our landport has a total of 102 tenants to date, each tenant with unique stories to tell about growing their business. Odette Garcia, a passionate entrepreneur, has been making waves at PITX with her store "Razons by Glenn."

Odette launched her store in 2021, at the tail end of the Covid-19 pandemic. She recounted how that period led to the closure of her four other businesses after enduring major challenges.

This led Odette to devise a compelling concept for her remaining store. "Ano pa kaya 'yong wala sa PITX? Ano ba 'yong gusto kong kainin as customer bago bumiyaha?" She came up with "lutong bahay," and the brand that first came to mind was "Razons by Glenn."

But Odette's vision extended beyond profit. More than a business decision, she chose PITX as a location because of her desire to create opportunities for others through her business.

Odette engaged on a mission to empower deaf and mute persons, extending employment opportunities by hiring them as crew and cashiers at her fast-food chain.



She was nervous at first, but her determination to provide steady jobs and foster inclusivity in the workforce became stronger than her fears. "Natakot ako nung una sa totoo lang. Baka hindi sila maintindihan o baka i-bully sila. Pero with proper training and guidance, lahat naging okay."

"Razons by Glenn" is now composed of 6 staff who belong to the community, an OIC, a cashier, a kitchen personnel and three trainees.

Odette is one of the tenants at PITX now leading the charge for inclusivity and empowerment. By embracing diversity, we can ensure businesses are truly inclusive in their impact on society.

# PITX records 150,000 average daily foot traffic with new points of destination mapped out



**Ralph Biños**

Terminal Operations & Facilities Management Director  
Parañaque Integrated Terminal Exchange

Filipinos will soon experience a more orderly, systematic, and comfortable means of moving within Metro Manila, nearby provinces, and across the archipelago, courtesy of the Parañaque Integrated Terminal Exchange (PITX).

We opened a new set of routes in June. This, as the Philippines' pioneer landport recently tallied an average daily foot traffic of 144,000 as of the end of June.

We are further expanding our services with the launch of new northbound routes. In June 13, bus firm Solid North deployed its fleet from PITX to the cities of Dagupan and San Carlos in Pangasinan. The following day, Victory Liner started serving PITX commuters en route to the direction of Tuguegarao City in Cagayan.

Meanwhile, our leasing team has made significant progress: our office towers are now 90% leased, and our commercial spaces are at 97% as of June. Our goal is to achieve 95% to 100% occupancy for our office towers and 95% for our commercial spaces by the end of 2024. This goes to show that our landport is also home to young and thriving entrepreneurs.

We consider these occurrences as important achievements highlighting our consistent growth, popularity, and unwavering commitment toward delivering exceptional experiences to the commuting public. It reflects the trust and loyalty of millions of visitors who have chosen PITX as their preferred transportation hub.

We attribute our landport's success to the ideal interplay of innovative offerings and strategic initiatives designed to enhance one's PITX experience. We have continually evolved to meet our customers' changing needs and preferences, ensuring their memorable and satisfying visit every time.

We remain focused on boosting its basic services, while expanding its reach to attract new sets of travelers. We believe these will contribute to ensuring our sustained growth and continued success.



PITX Corporate Affairs Officer Kolyn Calbasa checks on the ticketing counters to ensure smooth transactions.



# Cebu's First Hawker Center: Creating new, delightful experiences in the City



**Lydwena Eco**  
Deputy General Manager  
Carbon Market

Public markets are often regarded as the “soul of the city,” and Megawide saw the need to revitalize Cebu’s century-old Carbon Market. Part of this modernization is reviving the whole district of Carbon, and on May 24, we successfully relaunched the first-ever hawker center in Cebu, The Barracks.

More than a year after the popular “hawkers’ center” reopened, the dining haven at the heart of the city introduced significant improvements that will better cater to foodies and market frequenters alike.

We at Cebu2World Development Inc. (C2W) intended to level-up the unique, fun and dining experience for customers with a revitalized ambience. This included a greener space filled with sprawling foliage, a centralized grilling area, more IG-worthy murals, plus wider dining areas.

The Barracks became a top-of-mind mecca for dining among students, yuppies, and the public because of its affordable and quality food fares that best fit their taste buds. It’s where one can find Cebuano food favorites such as unlimited lechon (roasted pig) and “tuslob buwa” (pork brain) and other gustatory delights—all under one roof.

Products being sold extend to entertainment and leisure, with the likes of native items and exciting carnival attractions in Game Central.

Megawide executives led by Chairman and CEO Edgar Saavedra, C2W President Manuel Louie Ferrer, as well as Board Director Ramon Diaz, graced The Barracks’ relaunch.



The Barracks’ reintroduction to the public shows to the world that we are capable of bringing quality, safe, clean, and very affordable food for every Cebuano, tourist, and Filipino who gets to enjoy its endless food offerings.

Meanwhile, Mayor Raymond Alvin Garcia, who witnessed the occasion, praised the team for the well-managed Carbon Redevelopment Project, where The Barracks is a well-known attraction. He attested that the relaunching served as a concrete testament to how nearby communities can greatly benefit from this venture.

In Cebuano, the local chief executive said the food establishment generated many jobs for individuals, which enabled them to provide for their families, while the development greatly benefited the public.



Customers flock to the Barracks exploring and enjoying the variety of Cebu delicacies.

# PH1 World Developers marks Pasig as new residential hot spot



**Ma. Gigi Alcantara**  
President  
PH1 World Developers



Imagine living in a new residential property conveniently located near a shopping mall and an MRT station. No need to imagine any longer - we're making this happen!

PH1 World Developers and Megawide will further disrupt conventional residential living in the Eastern side of Metro Manila with our newest vertical development, aimed to promote a dynamic community in the environs of Pasig and Marikina Cities.

The project, which sits on a 10,000-square meter property, is a joint venture with landowner, Velfox Manufacturing Corporation, and will be the first residential condominium in the area to offer extra space, at no extra cost for property buyers. It will consist of two phases, complemented by a host of amenities to be built on a podium-like structure.

Like our recent residential projects, Megawide will undertake the engineering aspect of the project property, with its innovative Precast and Construction Solutions (PCS) expertise.

Each individual unit will incorporate Megawide's patented "AddLoft Technology" which increases the total volume of livable space by almost 40%, maximizing high ceilings, anchored on an innovative loft design and engineering methodology.



*Pasig Project Perspective*

This is what we envision extraordinary 'condo living' to be: living spaciously, but affordably. We at PH1WD consider this as another one of our positive disruptions, courtesy of Megawide's engineering excellence and innovation DNA in designing and constructing modern living spaces. Having Megawide as our parent and contractor, at the same time, assures potential unit owners of First-World quality, consistency, and durability in every product.

PH1WD and Megawide officials graced the groundbreaking rites together with Edward Co Tan + Architects (ECTA)'s Architect Edward Tan; Velfox Manufacturing Corp.'s General Manager Charlie Torres Lee and Treasurer Richard Torres Lee.



Megawide, PH1WD and Velfox officials signal the start of a dynamic real estate development in Pasig.



Imus Project Perspective

# PH1 World Developers' Imus project to support government's sustainable housing goal



**Eric Gregor Tan**  
General Manager for Horizontal Development  
PH1 World Developers



PH1 World Developers and Megawide have signaled the start of a new mid-rise condominium development in Imus, Cavite under the government's "Pambansang Pabahay Para sa Pilipino Housing (4PH) Program." The project is a five-tower, 1,100-unit mid-rise residential community, located near the New Imus City Hall in Barangay Malagasang 1-G. It is expected to offer convenience, accessibility, mobility and other exciting opportunities.

Public-private sector collaborations are very encouraging, especially those focusing on underserved segments, like housing. This residential development will benefit both Imuseños and potential residents from Southern Tagalog and Metro Manila.

We will oversee the entire development while Megawide will undertake the construction, after permits and clearances are secured.

The ceremony was attended by PH1WD and Megawide officials, Secretary Jose Rizalino "Jerry" Acuzar of Department of Human Settlements and Urban Development (DHSUD), and Mayor Alex "AA" Advincula of Imus City, Cavite.

The 4PH project of Imus City will significantly contribute to the current administration's objective of delivering 1 million housing units annually, in support of President Marcos, Jr.'s goal to provide Filipinos with safe, decent, affordable, and sustainable housing by 2028.



Megawide Chairman and CEO Edgar Saavedra, PH1WD President Ma. Gigi Alcantara, together with DHSUD Sec. Jerry Acuzar and Imus City Mayor Alex Advincula, lead the groundbreaking ceremony for the new Imus project.

# Megawide Foundation expands reach, links up with leading universities for scholarship program rollout



**Tata Saavedra**  
Executive Director  
Megawide Foundation



Empowering tomorrow's leaders today! The Megawide Corporate Foundation, Inc. (MCFI) is shaping bright futures through the Megawide Scholarship Program (MSP), partnering with top local universities to support young, deserving talents.

The Megawide Corporate Foundation, Inc. (MCFI) continues to mold young, deserving future leaders as it partners with top local universities through the Megawide Scholarship Program (MSP).

Investing in high-caliber scholars, we recently linked up with Ateneo de Manila University (ADMU), with De La Salle University (DLSU), De La Salle College of Saint Benilde and University of the Philippines on schedule, for MSP's implementation. This will further bolster the current lineup of schools whose students are benefitting from MCFI's study grants, such as Polytechnic University of the Philippines, and the Technological University of the Philippines.

Originally known as the Megawide Engineering Excellence Scholarship, our educational-funding program has recently evolved to include vital courses such as Accountancy, Management and Real Estate Management. This happened after consultations with our strategic business units, and we saw a high internal demand for scholars with potential in Accounting and Finance, Business or Industrial management, as well as Real Estate.

We reached out to the said universities because of their shared values with us—particularly excellence and “malasakit.”

With these collaborations, we will be finalizing our linkages with the above-mentioned universities through the signing of their respective memoranda of agreements (MOA). The first one was formalized with ADMU on May 7, led by me and MCFI Program Director Atty. Mia Andal-Castro, together with our counterparts from the University.


Under the MOA, we will provide allowance support for five ADMU JGSOM scholars in their junior year in the Bachelor of Science in Management or Bachelor of Science in Management Engineering. It will consist of a monthly stipend to be disbursed by Megawide directly to the scholars.

The MOA signing with DLSU was scheduled to take place this June with Megawide Chairman and CEO Edgar Saavedra and Vice Chair of the Board Louie Ferrer who are true-blooded “Green Archers,” leading the signing ceremony. The scholarship grant for deserving DLSU learners is their way of giving back to their alma mater, which they consider as instrumental in molding them into the industry leaders that they are now.



Megawide Foundation and De La Salle University seal partnership for scholarship program.





# MEGAWIDE Scholarship Program

## Megawide Scholarship Program: New name, expanded coverage



**Atty. Mia Castro**  
Program Director  
Megawide Foundation



Megawide's educational-grants initiative has evolved into a more dynamic program that underscores inclusivity and wider opportunities for deserving college-level students.

Now known as the Megawide Scholarship Program (MSP), our rebrand brings a major shift in the program's mandate, which will now accept those majoring in Accountancy, Management, and even Real Estate Management. This is an iteration from the essence of the former name: "Megawide Engineering Excellence Scholarship," which initially prioritized purely engineering degrees.

This decision to include new courses was the result of a series of consultations with various strategic business units. Apart from Megawide being a construction firm requiring services of top-caliber engineers and architects, there is a real manpower demand for non-technical specialists in Accounting and Finance, as well as business, Industrial and Real Estate Management.

To produce quality and deserving scholars who will create a major impact on the company's future growth, we will be working closely this year with more top-tier universities that are currently offering related courses. To date, the program has formalized a memorandum of agreement with Ateneo de Manila University, while that with University of the Philippines-Diliman had been recently renewed.

The program will soon bring into its fold De La Salle University and De La Salle-College of Saint Benilde. As for the Technological University of the Philippines and the Polytechnic University of the Philippines, our successful and fruitful linkages with these original MSP partners will continue.

Eligible scholars of the said Universities who are enrolled in the said courses will get financial assistance that will hopefully allow them to continue and finish their studies, courtesy of the foundation.

# The Megawide Manifesto

Our passion for a First-World Philippines runs deep.

Not drawn by duty but by the choice to make our nation our priority - sa isip, sa salita, at sa gawa.

We dream of a country built by engineering innovation, with infrastructure we proudly call 'Filipino'.

Not copies of what we see, but expressions of our innate spirit:

When the world said we had the worst airport, we gave them its Best Airport, Mactan-Cebu International Airport.

In reshaping bus terminals we forged the first landport, Parañaque Integrated Terminal Exchange.

When the classroom backlog was overwhelming, we built 10,000 classrooms in two years for the Department of Education's School Infrastructure Project.

And when Cebu's 100-year old Carbon market needed a revival, we renewed its bare bones for a new lease on life.

This is our passion: the future of the Philippines.  
It is built with our hands, nurtured through time and attention.

It's not just a job. It's our calling.

And it runs deep.

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 **MEGAWIDE**

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