



PRESS RELEASE
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PH1 World seals funding with BPI for horizontal development Northscapes



(L-F: PH1WD Gen. Manager for Horizontal Dev't Eric Gregor Tan, PH1WD President Ma. Gigi Alcantara, Megawide Chairman & CEO Edgar Saavedra, BPI SVP & Head of Commercial Banking Louie Cruz, BPI VP Team Head Emmanuel Garcia and BPI Relationship Manager Carlo Miguel Isip)

PH1 World Developers (PH1WD), the property development company of engineering and infrastructure innovator Megawide, solidifies its horizontal housing portfolio with the signing of a P500 million loan agreement with Bank of the Philippine Islands (BPI) for the development of Northscapes, located in San Jose Del Monte, Bulacan.

The milestone is also expected to accelerate PH1WD's value creation drive, which is projected to be a major growth platform for its parent-contractor Megawide Construction Corp. in the next two (2) years.

"We thank BPI for their vote of confidence in both PH1WD and Megawide, through Northscapes, and our goal to bring energy-efficient communities to emerging locations such as San Jose Del Monte," said Gigi Alcantara, PH1WD President.

"Our commitment to buyers is to build homes with superior quality and offer an excellent community experience, expected from PH1WD—the real estate arm of the country's most innovative engineering company Megawide. This partnership with BPI will ensure that we will deliver on our promise and is a





testament to the collaborative mindset of both our organizations to promote accessible green and modern Living,” said Eric Gregor Tan, General Manager for Horizontal Developments at PH1WD.

For its part, BPI said that providing funding for such projects was a clear choice. “Financing for Northscapes aligns with BPI’s vision to build a better Philippines—one family, one community at a time. We look forward to more collaboration with PH1WD to further advance our shared goal of creating positive change and developing sustainable communities,” said Luis Cruz, Head of Commercial Banking Relationship Management Group, Institutional Banking Segment at BPI.

Live Enviro-Smart!

Launched in September 2023, this 4.6-hectare residential development will feature 338 energy-efficient housing units. This partnership reinforces PH1's commitment to complete its pioneering house and lot (H&L) project in Northern Luzon.

Northscapes San Jose del Monte is bringing sustainable living to Bulacan. Each house in Northscapes is designed with environment-friendly living in mind, featuring *SolarSave* solar panels, *ResiShade* tinted windows, and *TropiCool* insulated walls. These features reduce the energy needed to cool your home, significantly cutting down electricity costs.

The Northscapes project has earned accolades, including Best Green Development and Best Housing Development at the 2023 Carousell Property Awards, thanks to its innovative *Enviro-Smart* features.

“We make sure that our Enviro-Smart features and green community living are accessible to starter and growing families, whether their preference is a townhouse or a single attached model,” said Tan. Townhouses at Northscapes range from 53 sqm (mid unit) or 70 sqm (end unit) while Single Attached house models can have up to 95 sqm of space. ###

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About PH1WD

PH1 World Developers (formerly MySpace Properties Inc.) is a real estate company that aims to disrupt property development conventions through innovation and engineering technology. It currently has projects in the vertical and horizontal segments. Its first project was The Hive Residences in Taytay, Rizal. It is currently developing My Enso Lofts in Timog, Quezon City and Modan Lofts in Taytay. Its first horizontal offering, Northscapes San Jose Del Monte, is currently in development.



