

PRESS RELEASE  
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## Megawide, DoubleDragon start construction on 6<sup>th</sup> collaboration: Hotel 101 in Bridgetowne



*(L-R: DCI Project Manager Jeff Gorriceta; JSLA Senior Arch. Neil Esteves; Megawide Construction Area Manager Mark Nievera; Megawide Construction VP for Engineering Watanabe Masashi; Megawide Construction AVP for Operations Jules Ronquillo; AUCI Engr. Renato Ubay; Hotel of Asia AVP Arnold Balba; Megawide Construction COO Frederick Tan; Megawide Construction Project Manager Heherson Agcaoili; and Megawide Construction Senior Site Manager Julius Arinaza)*

Megawide Construction Corporation ('Megawide' or the 'Company') commenced construction activities for DoubleDragon Properties Corporation's (DoubleDragon) Hotel 101 project with a ceremonial concrete pouring last May 28.

Hotel 101 is the flagship property of Hotels of Asia, Inc., which is the hospitality arm of DoubleDragon. The 702-unit leisure hotel will be built on a 2,547-square meter property inside Bridgetowne Estate in Libis, Quezon City. This is the sixth project of Megawide with DoubleDragon, following four completed projects: DD Center East and West, DD Plaza and DD Tower. Construction is ongoing for two more projects, DD Meridian Tower and Ascott DD Meridian Park Manila.

"Megawide has earned a high level of trust from clients in the commercial segment, including hotels. These are complemented by our deep experience in engineering mixed-use and vertical developments," said Frederick Tan, Chief Operating Officer for Megawide Construction. "This synergy with DoubleDragon, which is a major player in this industry, shows our company's drive for excellence anchored on state-of-the-art construction solutions and vertically integrated operations."

The engineering and infrastructure innovator is expected to utilize its proprietary precast technology on Hotel 101, which ensures faster and cost-efficient results. This technology was previously applied to the Ascott DD Meridian Park Manila and the Meridian Tower within the DoubleDragon Plaza at DD Meridian Park in the Bay Area.

“We continue to explore avenues to incorporate and maximize our brand of innovation in the local engineering and construction arena by closely working with our Precast and Construction Solutions unit to offer efficient project turnaround, while reducing long-term outlays for our valued clients,” Tan added.

Hotel 101 is the sixth project of Megawide with DoubleDragon. Both companies formalized their deal on building the hotel’s structure on April 26, 2023, while the target date for completion is set for the fourth quarter of 2026. ###

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**About Megawide**

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly listed since 2011, it is one of the largest contractors for private sector construction projects in the country and a partner of the Philippine Government for flagship infrastructure projects such as the Mactan-Cebu International Airport (25-year development contract) and the Paranaque Integrated Terminal Exchange (35-year development contract). Megawide also designed and constructed the Clark International Airport New Passenger Terminal Building.

It is currently undertaking the construction of the Malolos-Clark Railway Project Package 1, Metro Manila Subway Contract Package 104, and the modernization of Cebu’s historic Carbon Market District. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.