

PRESS RELEASE  
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## Megawide reasserts expertise in commercial segment with Landers Aseana project



*(L-R: ABPEA's Development Control Officer Nigel Sadang; SEARI's Construction Management Head Gershon Babon and Construction Head Allan Hormillo; PMCSCI's VP for Operations Jeanine Policarpio, President Rolly Policarpio, and Construction Manager Fidelito Santos; with Megawide's AVP for Operations Jules Ronquillo, Project Manager Jermyn Leal, and Quality Control Manager Macky Villalon)*

Engineering and infrastructure conglomerate Megawide Construction Corporation (“Megawide”) recently secured the contract to construct the newest Landers Store in Aseana City. The project will further bolster the Company’s class as the premier builder of these modes of high-density, shopping-center type grocery stores.

Landers Aseana is a 18,710.91-sq. m. development located inside Aseana Business Park in Parañaque City and will be Megawide’s fifth undertaking for the Landers brand with Southeast Asia Retail, Inc. (“SEARI”), following the impressive roster of the latter’s membership-shopping outlets in Alabang, Muntinlupa City; Balintawak, Quezon City; Arcovia, Pasig City; and Otis, Manila.

“Our foray into these kinds of modern, designed-for-convenience facilities showcase our portfolio’s breadth and long experience in the commercial segment,” said Frederick Tan, Chief Operating Officer for Megawide Construction. “Our partnership with SEARI is a testimony to our workmanship and delivery, anchored on our excellent track-record and state-of-the-art construction solutions.”

Megawide will utilize its proprietary brand of precast technology in building Landers Aseana, which will be composed of up to 80% precast materials from half slabs, footing tie and intermediate beams, girders, columns and retaining walls. This modified proportion is a marked increase from the previous successful builds – where 20% precast was incorporated – and expected to streamline Landers Aseana’s construction, offering quick project turnaround time, reduced long-term costs, and environmentally friendly processes.

“Precast will be vital to meet SEARI’s requirement for a December 2024 soft launch of its newest branch, in time for this year’s Yuletide season,” shared Tan. “Facilitating a shorter timetable will significantly enhance our brands. For Megawide, this will again demonstrate the value of services we offer while for our partner, this will resonate to their customers who will have an added reason to enjoy their holiday shopping more come Christmas time with the new Landers Aseana as a present.”

Landers Aseana’s construction was set in motion with a ceremonial concrete pouring on March 20, led by the two companies’ officials and executives, and is expected to be completed by March 2025.

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**About Megawide**

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly listed since 2011, it is one of the largest contractors for private sector construction projects in the country and a partner of the Philippine Government for flagship infrastructure projects such as the Mactan-Cebu International Airport (25-year development contract) and the Paranaque Integrated Terminal Exchange (35-year development contract). Megawide also designed and constructed the Clark International Airport New Passenger Terminal Building.

It is currently undertaking the construction of the Malolos-Clark Railway Project Package 1, Metro Manila Subway Contract Package 104, and the modernization of Cebu’s historic Carbon Market District. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.

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