

**PRESS RELEASE**  
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**Megawide, 8990 Holdings top off Urban Deca Cubao project**

*The engineering innovator has built close to 900,000 square meters of gross floor area for the developer since their partnership began in 2014*



*(L-R: Megawide Construction COO Frederick Tan, ECTA Principal Arch. Edward Co. Tan, Megawide Chairman & CEO Edgar Saavedra, 8990 Holdings, Inc. Chairman Mariano Martinez, 8990 Holdings, Inc. Chairman Emeretus Luis N. Yu Jr., 8990 Holdings, Inc. Construction & Eng'g Gen. Manager Michelle Sanidad, 8990 Holdings, Inc. COO Alexander Ace Sotto, 8990 Holdings, Inc. President & CEO Atty. Vincent Sotto, Megawide AVP for Operations Reynaldo Rodrin)*

Structural topping off for the Urban Deca Cubao was recently held by 8990 Holdings Inc. (“8990” or “the Developer”) and Megawide Construction Corporation (“Megawide” or “the Company”).

Urban Deca Cubao is a 47-storey, high rise mixed-use development, the latest project undertaken by Megawide for 8990 since the partnership began in 2014. Megawide previously completed Urban Deca EDSA in 2017, as well as Urban Deca Mall and Urban Deca Homes Manila in 2022. Meanwhile, Urban Deca Homes Ortigas is currently in progress. Combined, these four projects reach close to 900,000 square meters of gross floor area built by Megawide for the developer.

“Since our first project with 8990 Holdings, we have consistently utilized our innovative engineering solutions to meet the quality standards our clients deserve,” said Megawide Chief Operating Officer for Construction Frederick Tan.

Demonstrated in the Urban Deca Cubao project are Megawide's innovative methodologies. Its proprietary brand of precast technology allows for environmentally friendlier processes, lower overall costs, less labor requirements and faster turnaround time than conventional methods.

"We used precast in the interior and exterior walls, toilet units and stairs. These units are cast offsite then installed on the project site for faster delivery," Tan highlighted. "Advanced formworks systems, rather than the conventional formworks, also ensure a higher level of standardization in the structural process. This makes putting on finishing touches much easier."

Megawide also has its own Construction Equipment, Logistics and Services unit which provided a crucial advantage to the construction. Given Urban Deca Cubao's location and proximity to a major thoroughfare and residential areas. The company employed Tower cranes, passenger hoists, high-capacity trucks and loaders for the transport of precast elements and other materials resolved these constraints and enabled the company to overcome proximity challenges.

"More than elevating the engineering standards in the industry, our goal is to work with developers in making low-cost housing more accessible to Filipinos. Our partnership with 8990 Holdings strengthens our vision of making the Philippines First-World," Tan ended.

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## **ABOUT MEGAWIDE**

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly listed since 2011, it is one of the largest contractors for private sector construction projects in the country and a partner of the Philippine Government for flagship infrastructure projects such as the Mactan-Cebu International Airport (25-year development contract) and the Paranaque Integrated Terminal Exchange (35-year development contract). Megawide also designed and constructed the Clark International Airport New Passenger Terminal Building.

It is currently undertaking the construction of the Malolos-Clark Railway Project Package 1, Metro Manila Subway Contract Package 104, and the modernization of Cebu's historic Carbon Market District. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.