

PRESS RELEASE
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Megawide PCS unit expands external order book with 12th PHirst Park Homes Project

The Precast and Construction Solutions (“PCS”) unit of Megawide Construction Corporation (“Megawide” or the “Company”) continues to solidify its presence in horizontal housing with a new supply and build contract in Laguna.

Megawide PCS has been enlisted for another housing project with affordable housing developer Century PHirst Corporation (“CPC”) – a wholly-owned subsidiary of Century Properties Group Inc. (“CPGI”).

The two companies sealed a new precast supply and install contract for PHirst Sights Bay – a development under CPC by Century Properties located in Bay, Laguna – and PHirst’s third project in the province.

Markus Hennig, Executive Vice President for PCS, was encouraged by this new contract. “This new project firmly reinforces the credibility of PCS as a dependable partner in the Greater Manila Area and are testament to the Group’s engineering solutions overall. We are eager to get started and apply our trademark innovation to these projects,” he shared.

The contract covers the supply of precast materials to build a total of 1,816 units in Barangay Puypuy Bay, Laguna. This makes more than 20,000 external housing units of PHirst delivered by Megawide PCS since the two parties started their partnership in 2018.

PHirst Sights Bay will feature two (2) types of units – a two-storey townhouse that will comprise 1,108 units, and a modified two-storey loft-type with 708 units, for which PCS created a new precast design. Construction work will commence in the fourth quarter of this year with expected completion by December 2025.

Megawide PCS delivers end-to-end engineering innovations that enable speed to market, environmentally friendlier processes, and lower long-term costs, aside from lessening manpower requirements in construction sites.

The Company operates the largest and most advanced precast and construction solutions complex in the Philippines, producing up to 131,000 cubic meters of precast products annually.

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ABOUT MEGAWIDE

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly listed since 2011, it is one of the largest contractors for private sector construction projects in the country and a partner of the Philippine Government for flagship infrastructure projects such as the Mactan-Cebu International Airport (25-year development contract) and the Paranaque Integrated Terminal Exchange (35-year development contract). Megawide also designed and constructed the Clark International Airport New Passenger Terminal Building.

It is currently undertaking the construction of the Malolos-Clark Railway Project Package 1, Metro Manila Subway Contract Package 104, and the modernization of Cebu's historic Carbon Market District. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.