

PRESS RELEASE
26 January 2023

Megawide PCS unit adds 3 more Phirst Park Homes projects

The Company's Precast business now has 11 projects with Phirst Park and is building 19,000 housing units across Luzon for the developer

The Precast and Construction Solutions (PCS) unit of Megawide Construction Corp. ("Megawide" or "the Company") adds three new "supply and build" contracts with one of the leading developers of affordable residential units in the country, PHirst Park Homes, Inc. (PPHI).

Megawide PCS will supply precast materials for housing units in three new PPHI sites: Naic, Cavite; Baliuag, Bulacan; Tayabas, Quezon.

Through PCS, the Company continues to expand its Precast order book by securing more projects in the horizontal housing segment. The Company now has 11 projects with PPHI and is building a total of about 19,000 units for these sites across Luzon. As of end December 2022, the total number of houses turned over by PCS has reached more than 9,000 since it started its partnership with PPHI in 2018.

Precast for Speed and Efficiency

"The challenge in addressing the country's housing backlog is not in the supply but the speed in which we can build. Our proprietary precast technology allows us to deliver cost-effective units with greater speed and efficiency than conventional methods," said Markus Hennig, Megawide Executive Vice-President for PCS.

For greater efficiency and faster turnover, Megawide will build an onsite plant for precast molding and concrete batching. Megawide innovates through proprietary engineering technologies like precast which enables quicker turnaround times, requires less manual labor during construction, and lowers long-term project costs. Production through a controlled manufacturing environment also helps reduce noise and dust pollution in construction sites.

"Megawide's advantage is this innovative Precast methodology that we can easily replicate in other locations for other projects," he added.

The Company's main Precast Plant, located in Taytay, Rizal, is known to be the largest and most advanced precast plant in the Philippines and one of the largest in Southeast Asia. The plant can produce up to 168,000 cubic meters of precast units per year. ###

Refer to:

Anna Salgado asalgado@megawide.com.ph
09175637629



ABOUT MEGAWIDE

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly-listed since 2011, it is one of the largest contractors for private sector construction projects in the country and the private partner of the Philippine Government for flagship infrastructure projects such as the development of the Mactan-Cebu International Airport (MCIA) and the Paranaque Integrated Terminal Exchange (PITX).

Megawide is also the sole construction partner for the Clark International Airport New Passenger Terminal Building. It is currently undertaking the construction of the Malolos-Clark Railway Project Package 1, and the modernization of Cebu's historic Carbon Market District. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.