

PRESS RELEASE
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Megawide Precast unit increases capacity for infrastructure, supply-and-build contracts



(L-R: Megawide Chief Human Resources Officer Maria Belinda Morales, Megawide Chief Operating Officer for EPC Frederick Tan, Assessor's Office Department Head Concepcion Viray, Megawide Chairman and CEO Edgar Saavedra, Megawide Executive Vice-President for BU Markus Hennig, Megawide AVP for Precast Jeralbine Nuguid and Megawide Production Assistant Manager Stephen Pineda)

Megawide Construction Corporation (“Megawide” or “the Company”), through its Precast Unit, has officially opened a second precast plant in Taytay, Rizal. The new plant will increase the company’s overall precast production capacity as it vies for more infrastructure projects, and will beef up the supply-and-build capabilities of the unit.

The plant can produce over 35,000 cubic meters of precast annually, adding to Megawide’s current production capacity of 96,000 cubic meters, making it the leading Precast manufacturer in the country.

“This new Precast facility is designed to produce half-slab products allowing our main plant to focus more on customized and new products. These two plants will complement each other to ensure efficiency in our operations,” said Megawide Executive Vice-President for Business Units Markus Hennig.

Higher standards of quality with faster turnaround times

The new facility is dedicated to the production of half-slabs, a basic precast component used for flooring as well as horizontal infrastructure, such as roads and railways. Megawide is

applying a methodology that enables faster curing time for its precast elements, able to manufacture higher production loads within a shorter period.

Producing precast components in a factory setting ensures higher standardization and lessens the need for manpower by removing conventional works. It is also more environmentally-friendly compared with traditional methods, as it reduces the use of lumber for on-site casting and helps guarantee a higher quality, cleaner finish that is free from wood or joint marks.

Ready for the infrastructure build-up

Megawide's precast orders were overbooked pre-pandemic in 2019. With the country's ongoing recovery, this new precast plant can provide and meet demand for existing and upcoming projects. It will ensure availability of precast for its infrastructure projects such as the ongoing Malolos-Clark Railway Project Package 1 and CP-104 of the Metro Manila Subway project, which will begin construction this year.

Megawide has also announced it is eyeing more opportunities in the affordable housing space, with precast as its main structural component.

"We believe that the additional production capacity of this plant will boost our operations, especially as business starts to pick up following a more robust economic growth and recovery," said Hennig.

Megawide has participated in the bid for other rail packages and is also in different stages of discussion with several parties to expand its transport-centric developments, which include the country's first landport, the Paranaque Integrated Terminal Exchange (PITX).

Refer to:

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ABOUT MEGAWIDE

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly-listed since 2011, it is one of the largest contractors for private sector construction projects in the country and the private partner of the Philippine Government for flagship infrastructure projects such as the development of the Mactan-Cebu International Airport (MCIA) and the Paranaque Integrated Terminal Exchange (PITX).

Megawide is also the sole construction partner for the Clark International Airport New Passenger Terminal Building. It is currently undertaking the construction of the Malolos-Clark Railway Project Package 1, and the modernization of Cebu's historic Carbon Market District. In 2012, the company established a non-profit organization Megawide Corporate Foundation, Inc.