

Unaudited Financial Results for 1H2022

12 August 2022

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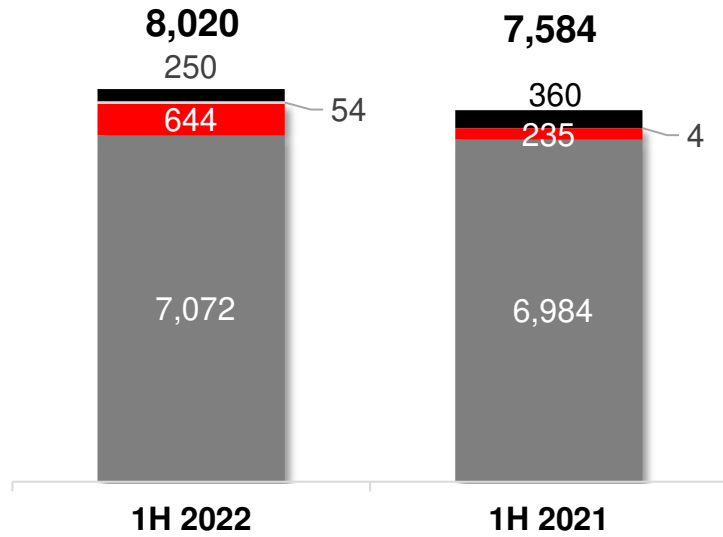
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CONSOLIDATED INCOME STATEMENT

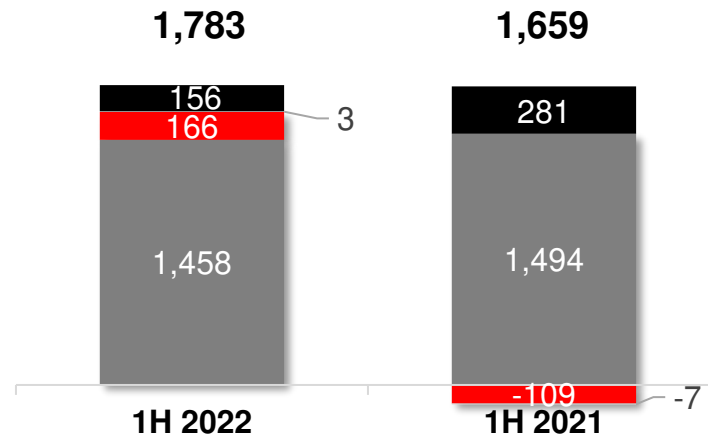
In PhP M	1H2022	1H2021	%
Revenues	8,020.15	7,583.87	6%
Contract revenues	7,071.55	6,984.41	1%
Airport operations revenues	643.82	235.01	174%
Trading operations revenues	54.38	4.39	1,139%
Terminal operations revenue	250.40	360.05	-30%
Direct costs	6,550.53	6,274.24	4%
Contract cost	5,971.57	5,934.35	1%
Cost of airport operations	354.92	174.63	103%
Cost of trading operations	33.18	4.20	689%
Costs of terminal operations	190.86	161.06	19%
Gross profit	1,469.62	1,309.63	12%
Other operating expenses	686.74	724.51	-5%
Operating Profit	782.88	585.12	34%
Net Other Income / (Charges)	(1,158.87)	(503.96)	130%
Profit / (Loss) before tax	(375.99)	81.15	563%
Tax Expense	65.15	134.00	-51%
Income / (Loss) before Non Controlling Interest	(441.14)	(52.85)	735%
Net Income / (Loss) Attributable to Parent	(125.68)	138.11	-191%
Non-Controlling Interest	(315.46)	(190.96)	65%

SEGMENT BREAKDOWN

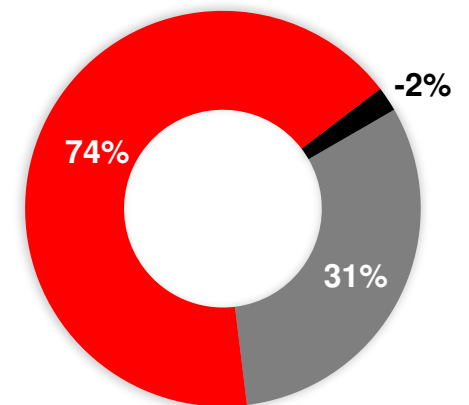
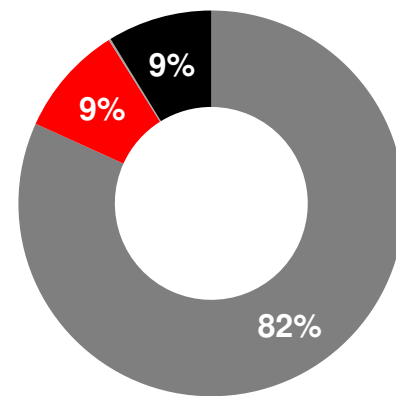
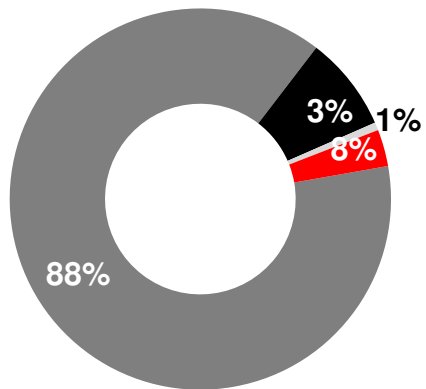
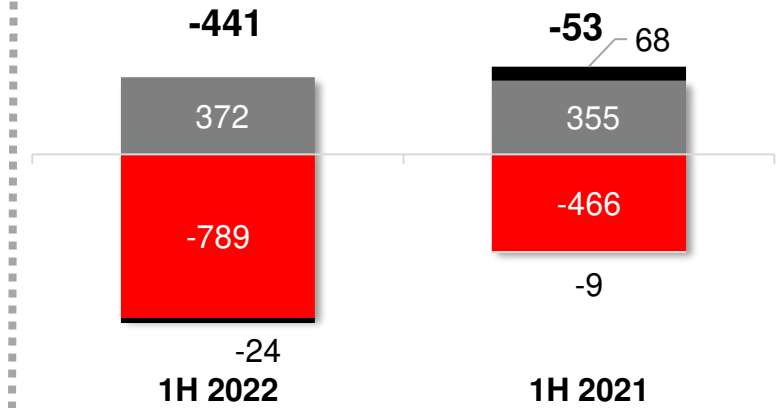
REVENUE (Pmn)



EBITDA (Pmn)



NET INCOME / (LOSS) (Pmn)

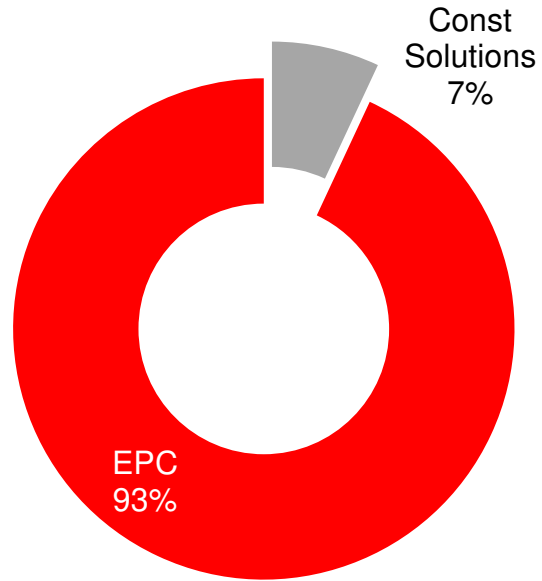


■ Construction ■ Airport ■ Merchandising ■ Landport

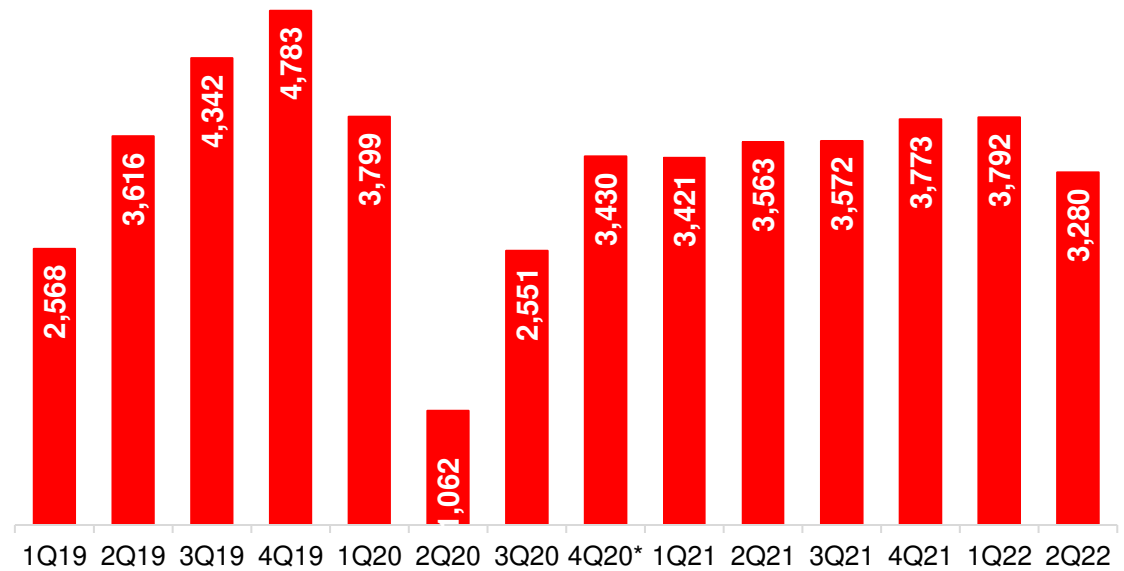
MARGIN PERFORMANCE

	1H 2022	1H 2021
Gross Profit Margin	18%	17%
<i>Construction</i>	16%	15%
<i>Airport Operations</i>	45%	26%
<i>Airport Merchandising</i>	39%	4%
<i>Terminal Operations</i>	24%	55%
EBITDA Margin	22%	22%
<i>Construction</i>	21%	21%
<i>Airport Operations</i>	26%	-46%
<i>Airport Merchandising</i>	5%	-154%
<i>Terminal Operations</i>	62%	78%
Net Income Margin	-6%	-1%
<i>Construction</i>	5%	5%
<i>Airport Operations</i>	-123%	-198%
<i>Airport Merchandising</i>	0%	-208%
<i>Terminal Operations</i>	-10%	19%

2021 BREAKDOWN

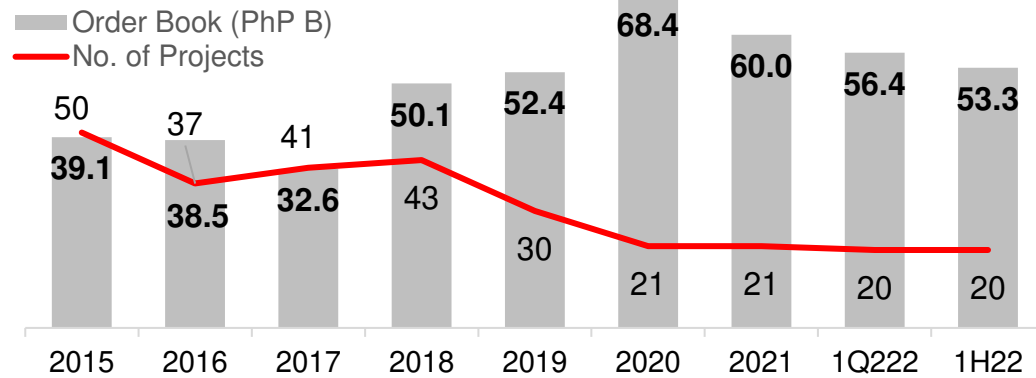


QUARTERLY PERFORMANCE (PhP M)

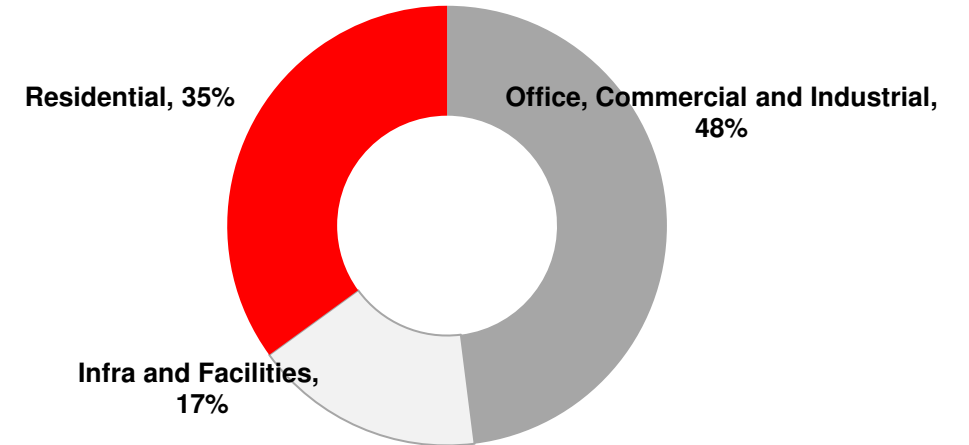


HEALTHY AND MORE BALANCED ORDER BOOK

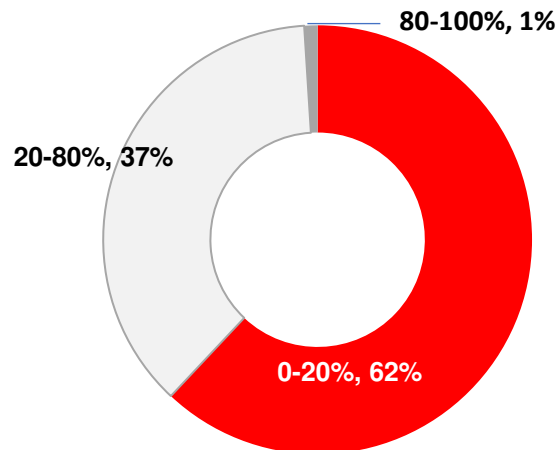
ORDER BACKLOG



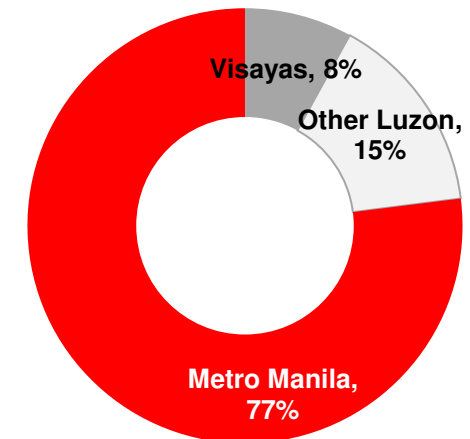
SEGMENT



% COMPLETION

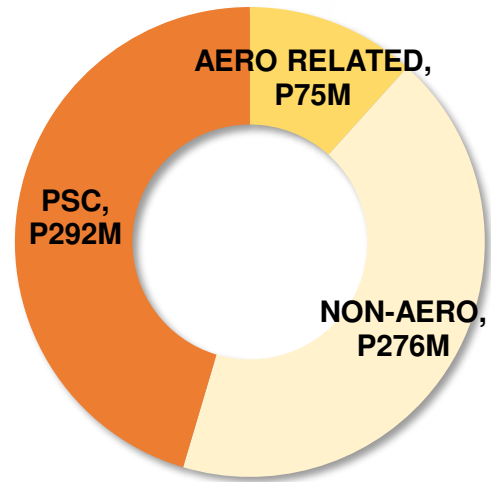


AREA

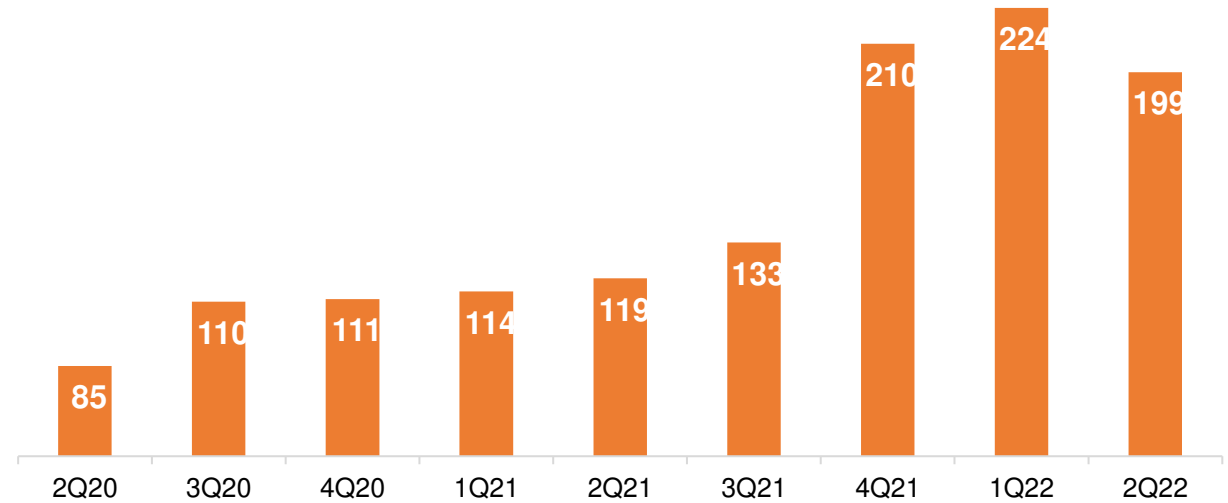


REVENGE TRAVEL IN MOTION

1H2022 BREAKDOWN

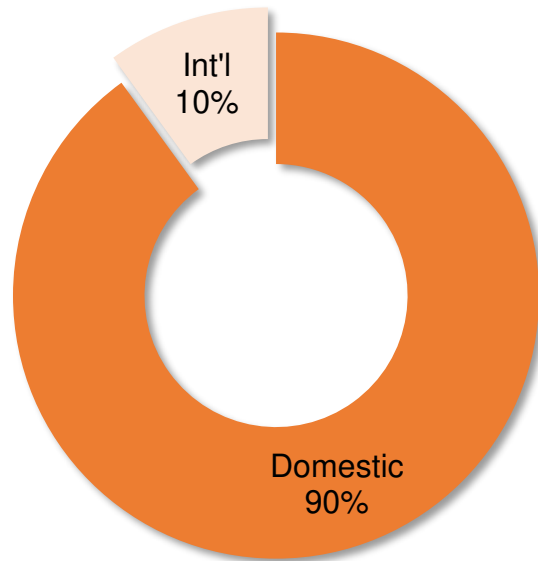


QUARTERLY REVENUES (PhP M)



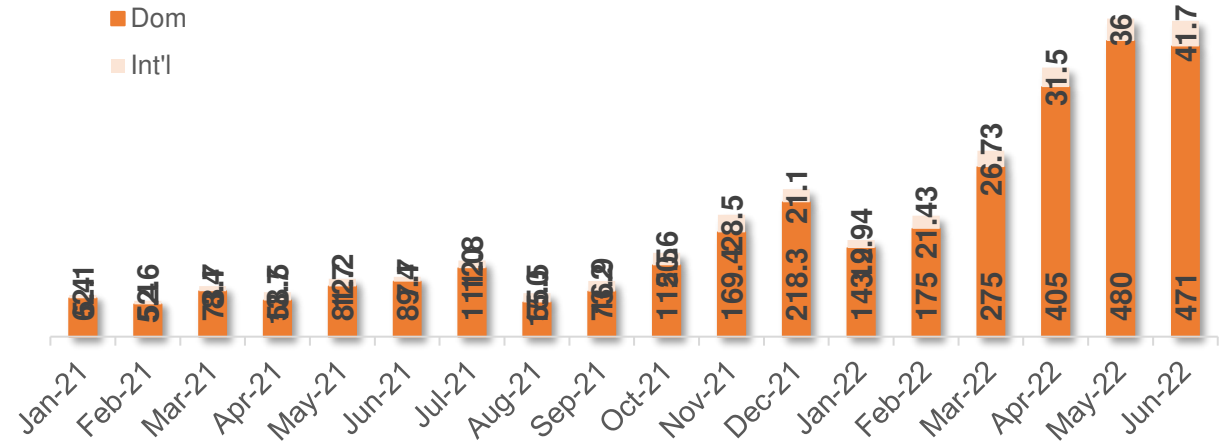
PASSENGER TRAFFIC RECOVERY

BREAKDOWN



PASSENGER MONTHLY

(in '000)

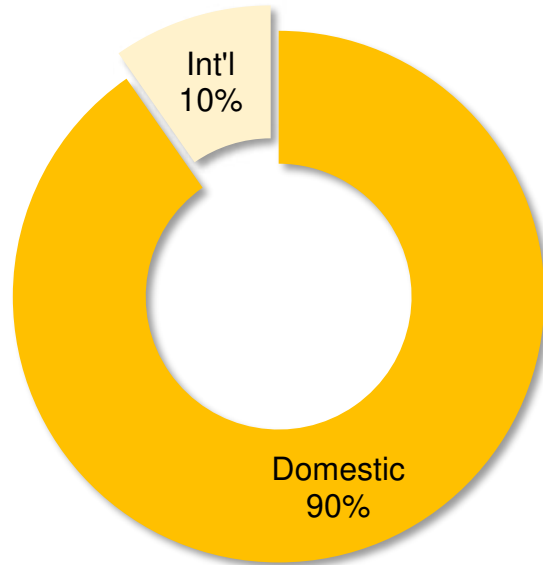


PASSENGER VOLUME ('000)

	<u>1H2022</u>	<u>1H2021</u>	<u>% Decrease</u>
Domestic	1.95	0.42	364%
Int'l	0.17	0.05	240%
Total	2.11	0.47	349%

NEW GATEWAYS UNLOCKED

BREAKDOWN



3X WEEK

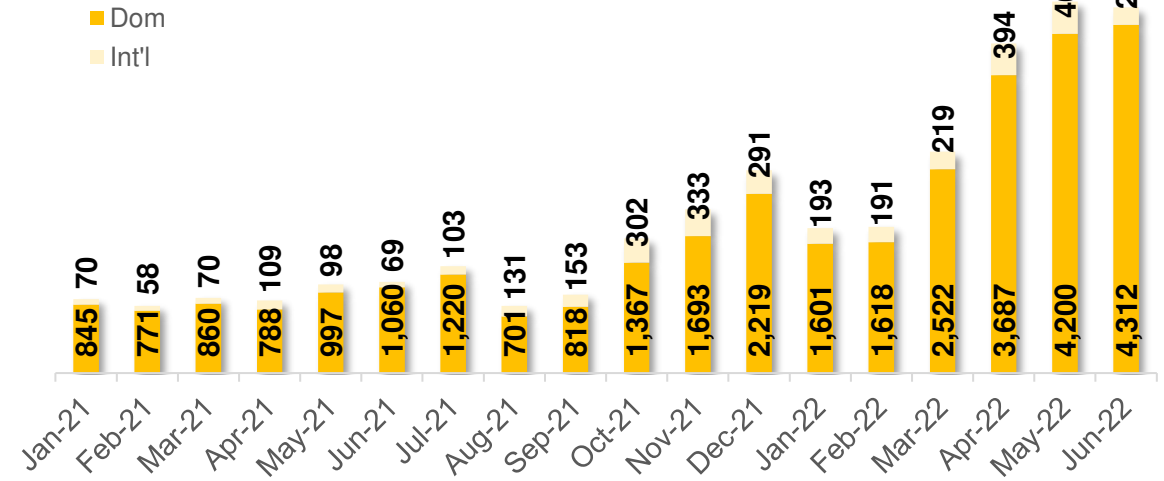


DAILY



3X WEEK

ATMs

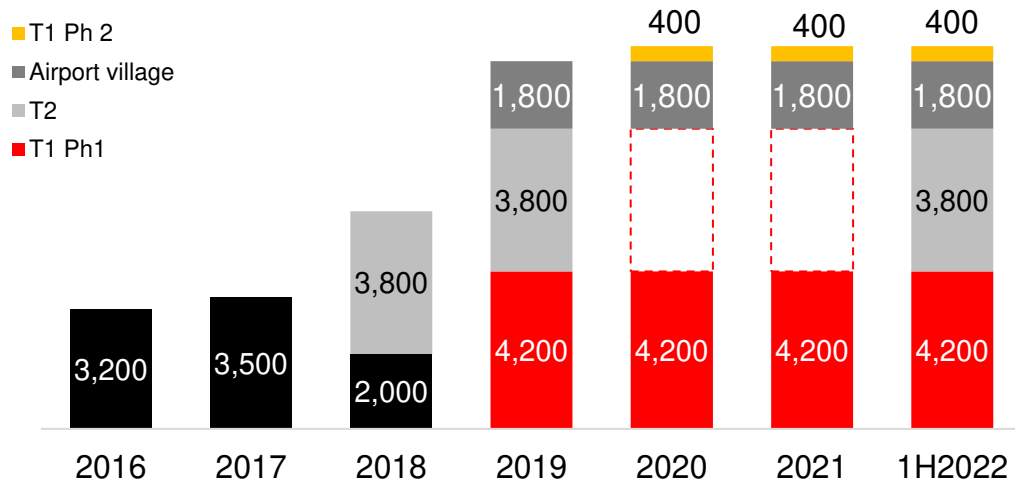


ATM YTD

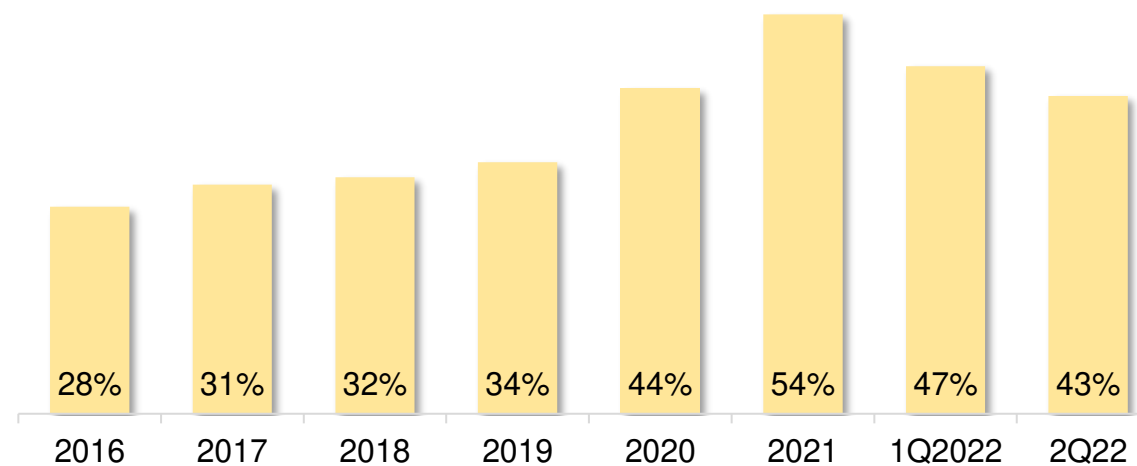
	<u>1H2022</u>	<u>1H2021</u>	<u>% Decrease</u>
Domestic	17,614	5,321	231%
Int'l	1,420	474	200%
Total	19,034	5,795	228%

COMMERCIAL RE-OPENING

COMMERCIAL GLA (sqms)

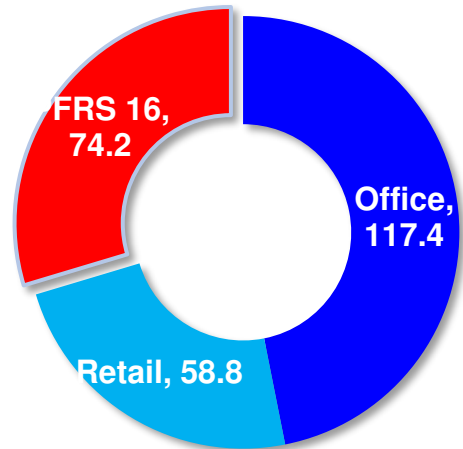


NON-AERO SHARE TO TOTAL

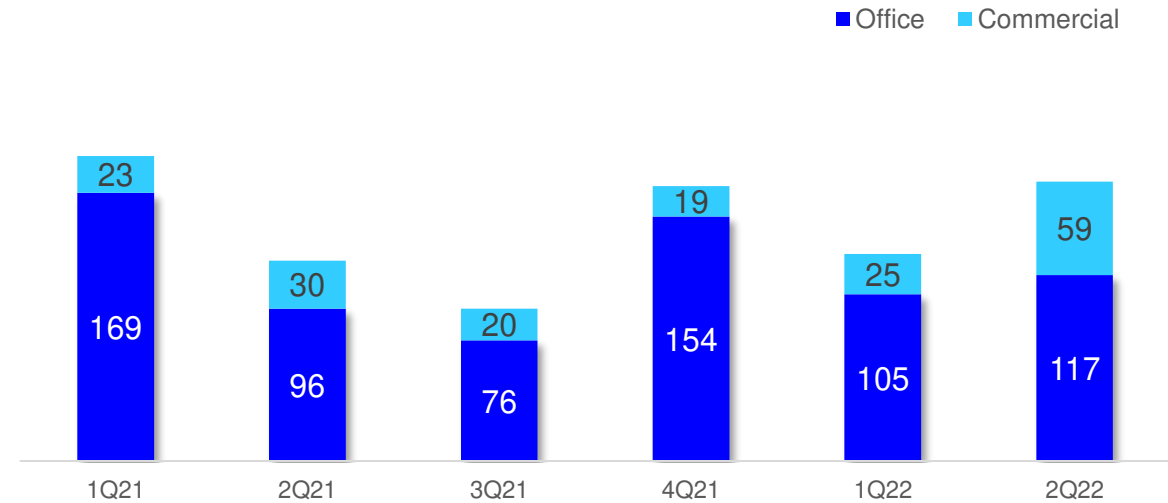


INDUSTRY-WIDE LOW OCCUPANCY

1H2022 BREAKDOWN (in Php M)

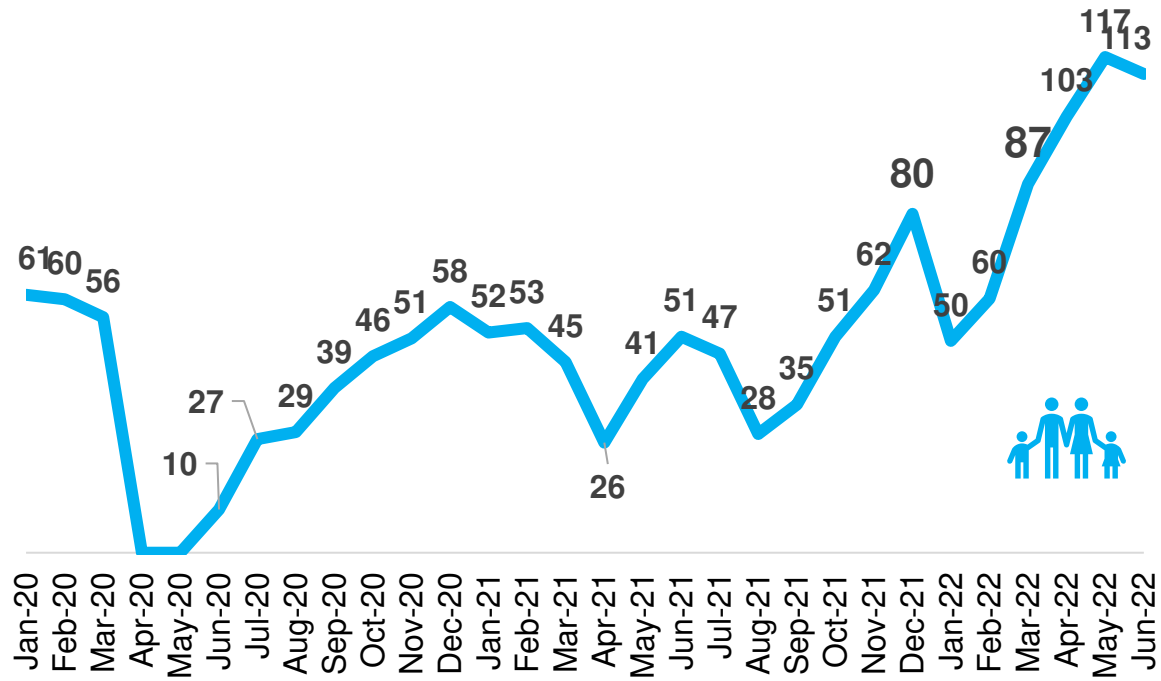


QUARTERLY RENTAL REVENUE (in Php M)

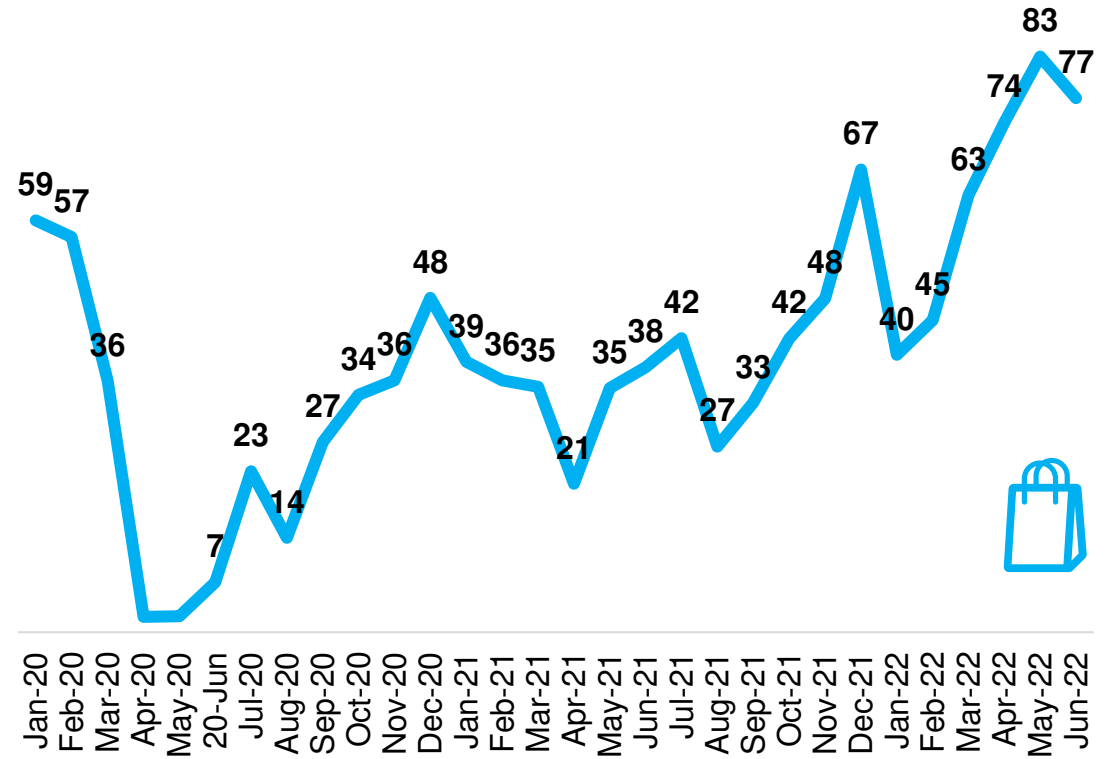


BREACHING PRE-PANDEMIC LEVEL

AVERAGE DAILY FOOT TRAFFIC ('000)



MONTHLY COMMERCIAL SALES (Pmn)





Engineering
A First-World Philippines

Thank you

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