

Reviewed Financial Results for 1Q2022

03 June 2022

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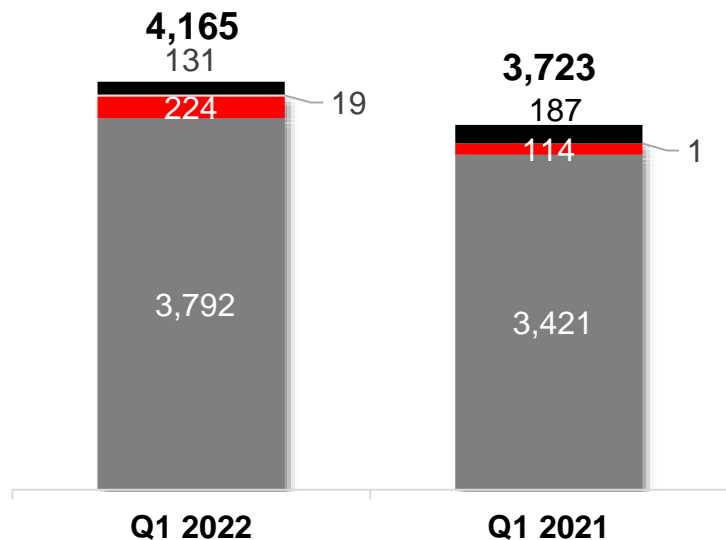
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OPERATING RESULTS – CONSOLIDATED INCOME STATEMENT

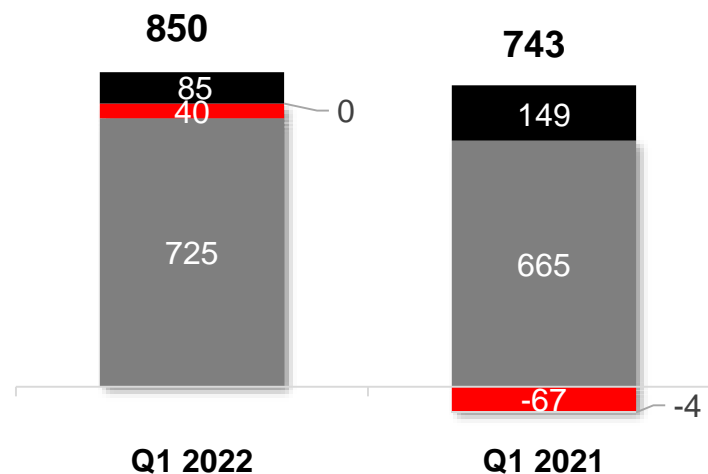
In PhP M	1Q2022	1Q2021	%
Revenues	4,165	3,723	12%
Contract revenues	3,792	3,421	11%
Airport operations revenues	224	114	96%
Trading operations revenues	19	1	1524%
Terminal operations revenue	131	187	-30%
Direct costs	3,414	3,092	10%
Contract cost	3,197	2,923	9%
Cost of airport operations	117	84	39%
Cost of trading operations	12	2	480%
Costs of terminal operations	89	84	6%
Gross profit	751	631	19%
Other operating expenses	362	375	-3%
Operating Profit	389	256	52%
Net Other Income / (Charges)	(547)	(409)	34%
Profit / (Loss) before tax	(158)	(153)	3%
Tax Expense	34	(15)	n/a
Income / (Loss) before Non Controlling Interest	(192)	(138)	39%
Net Income / (Loss) Attributable to Parent	(61)	3	n/a
Non-Controlling Interest	(131)	(141)	7%

SEGMENT BREAKDOWN

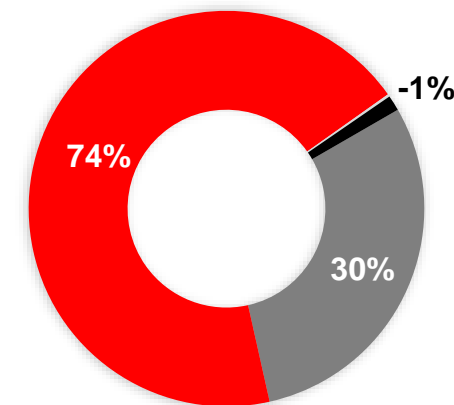
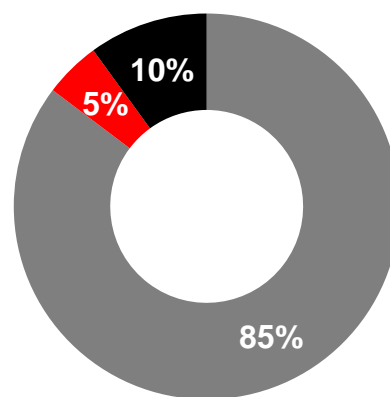
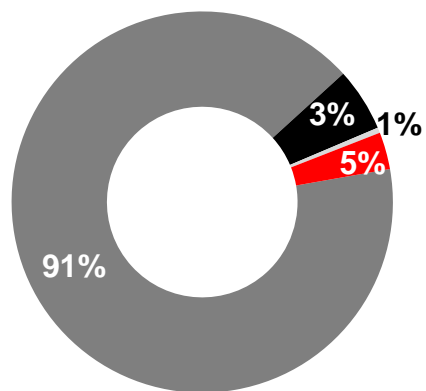
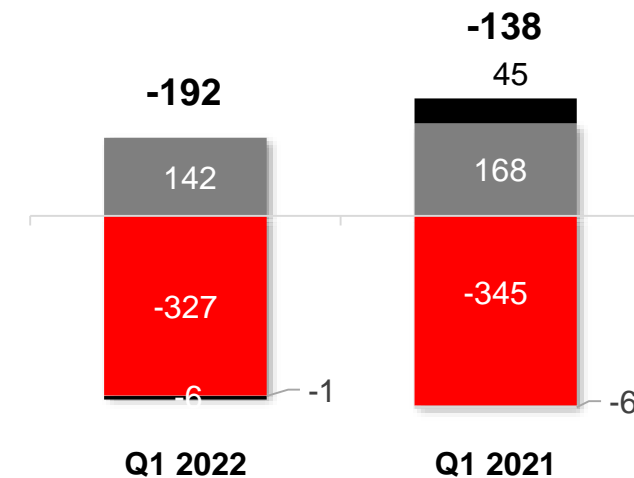
REVENUE (Pmn)



EBITDA (Pmn)



NET INCOME / (LOSS) (Pmn)

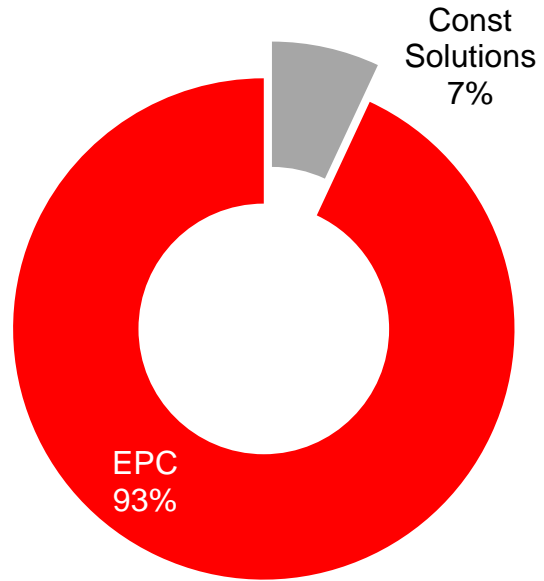


■ Construction ■ Airport ■ Merchandising ■ Landport

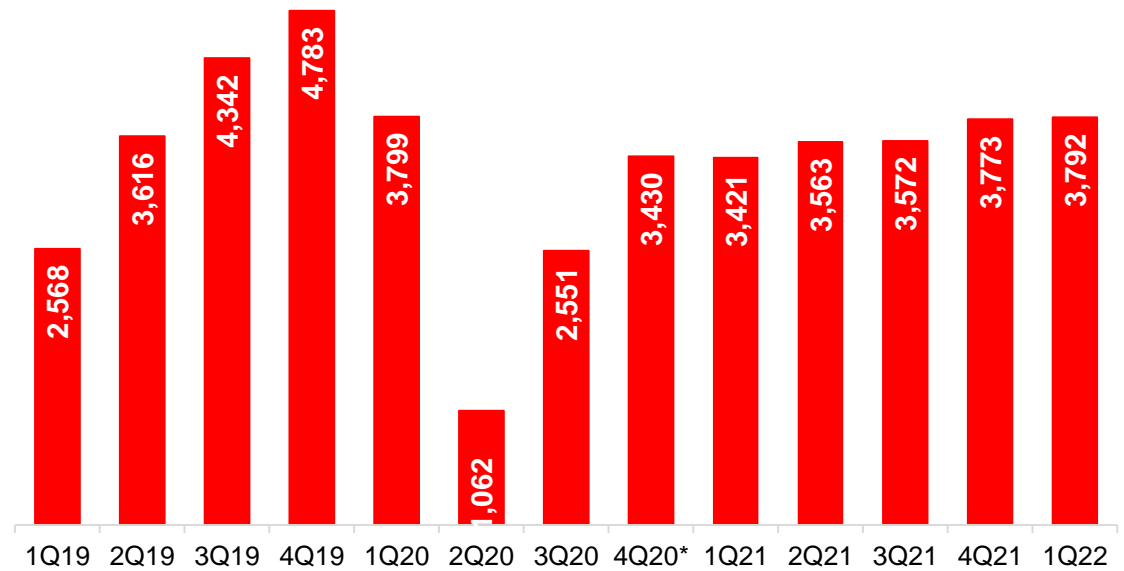
MARGIN PERFORMANCE

	Q1 2022	Q1 2021
Gross Profit Margin	18%	17%
<i>Construction</i>	16%	15%
<i>Airport Operations</i>	48%	26%
<i>Airport Merchandising</i>	37%	-76%
<i>Terminal Operations</i>	32%	55%
EBITDA Margin	20%	15%
<i>Construction</i>	19%	11%
<i>Airport Operations</i>	18%	-59%
<i>Airport Merchandising</i>	0%	-87%
<i>Terminal Operations</i>	65%	138%
Net Income Margin	-5%	-4%
<i>Construction</i>	4%	5%
<i>Airport Operations</i>	-146%	-303%
<i>Airport Merchandising</i>	-5%	-524%
<i>Terminal Operations</i>	-5%	24%

2021 BREAKDOWN

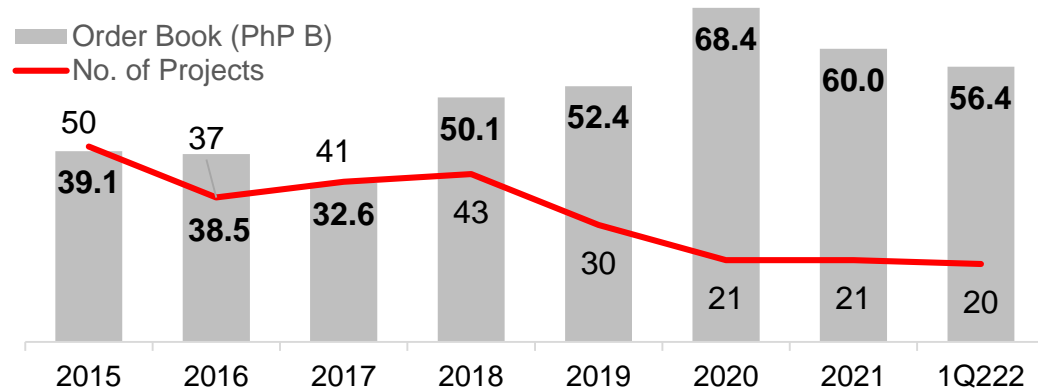


QUARTERLY PERFORMANCE (PhPM)

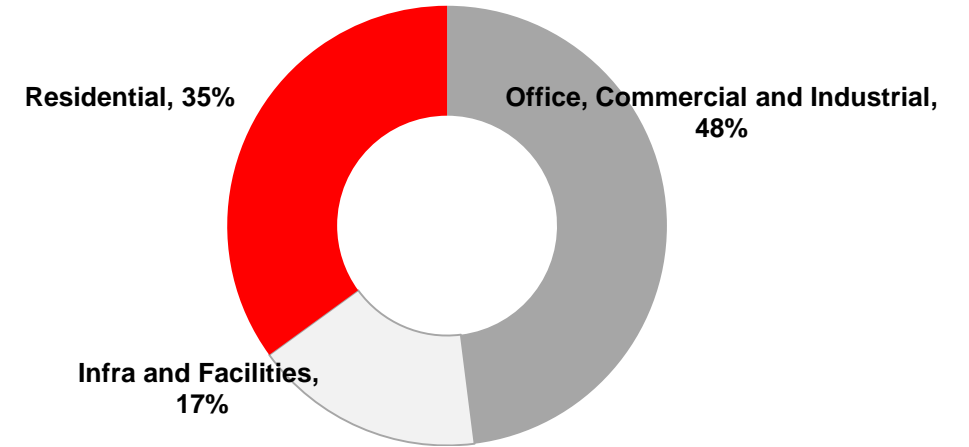


HEALTHY AND MORE BALANCED ORDER BOOK

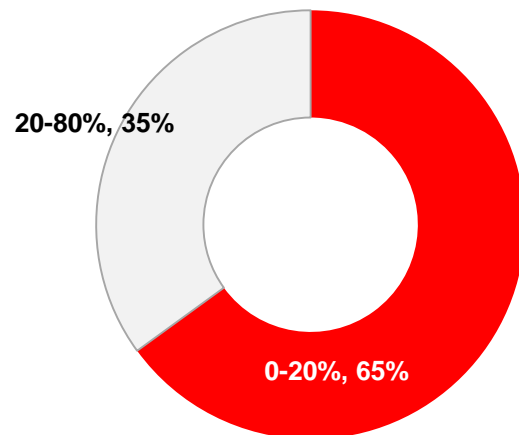
ORDER BACKLOG



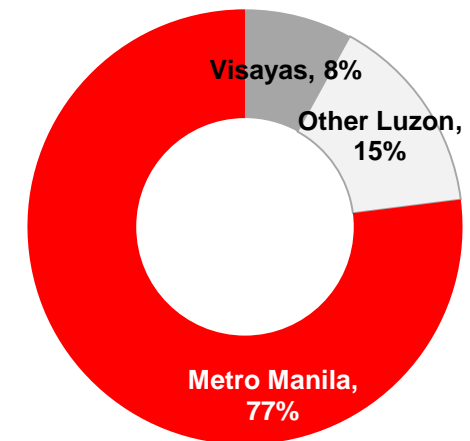
SEGMENT



% COMPLETION

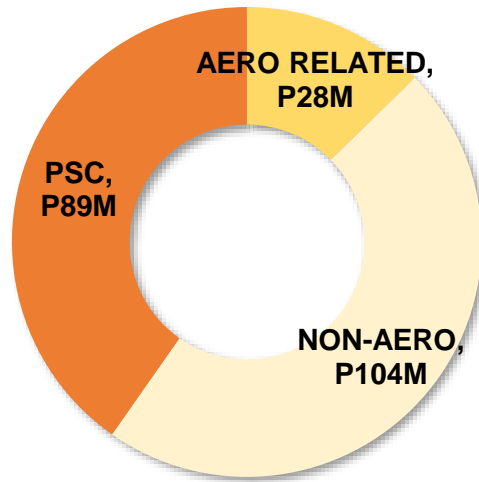


AREA

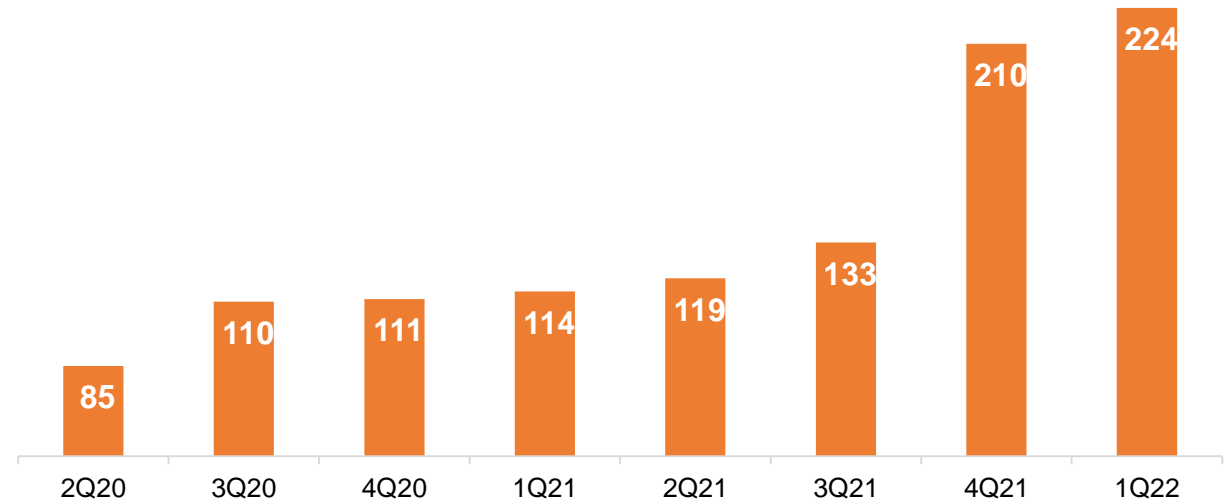


REVENGE TRAVEL IN MOTION

1Q2022 BREAKDOWN

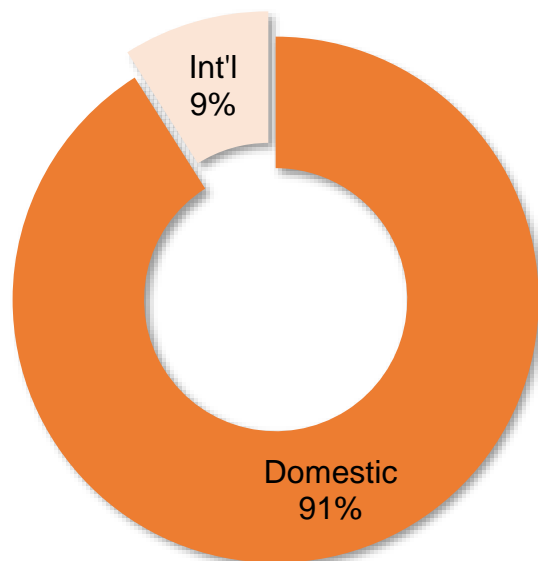


QUARTERLY REVENUES (PhP M)



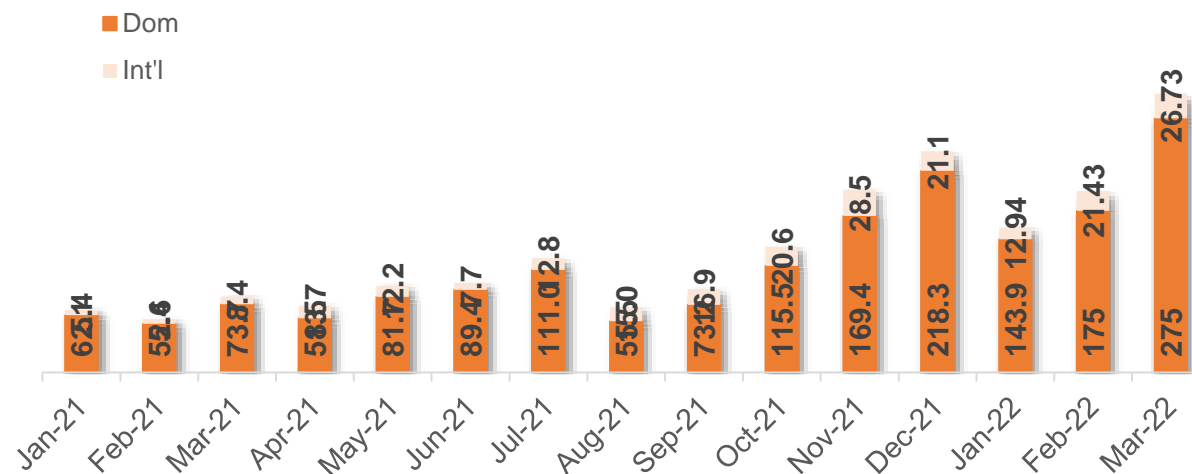
PASSENGER TRAFFIC RECOVERY

BREAKDOWN



PASSENGER MONTHLY

(in '000)

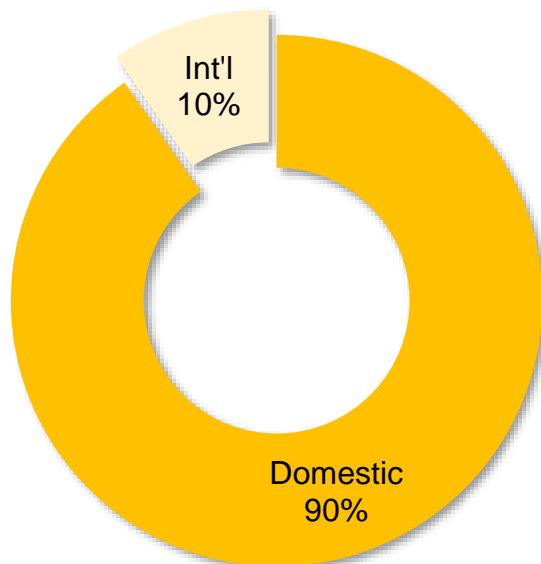


PASSENGER VOLUME ('000)

	<u>1Q2022</u>	<u>1Q2021</u>	<u>% Decrease</u>
Domestic	595.04	188.69	215%
Int'l	61.09	18.36	233%
Total	656.13	207.05	217%

GATEWAY TO EUROPE / MIDDLE EAST UNLOCKED

BREAKDOWN



DAILY

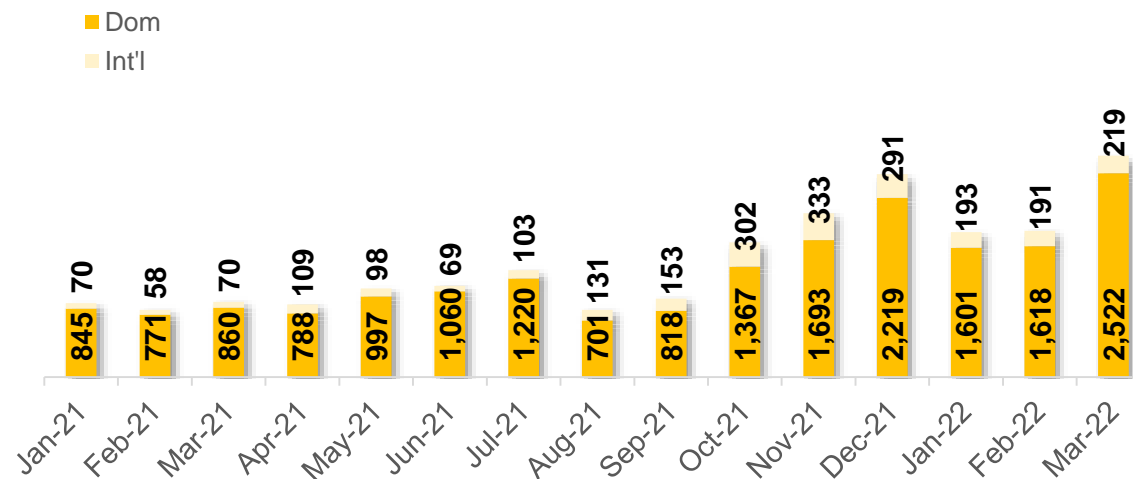


DAILY



3X WEEK

ATMs



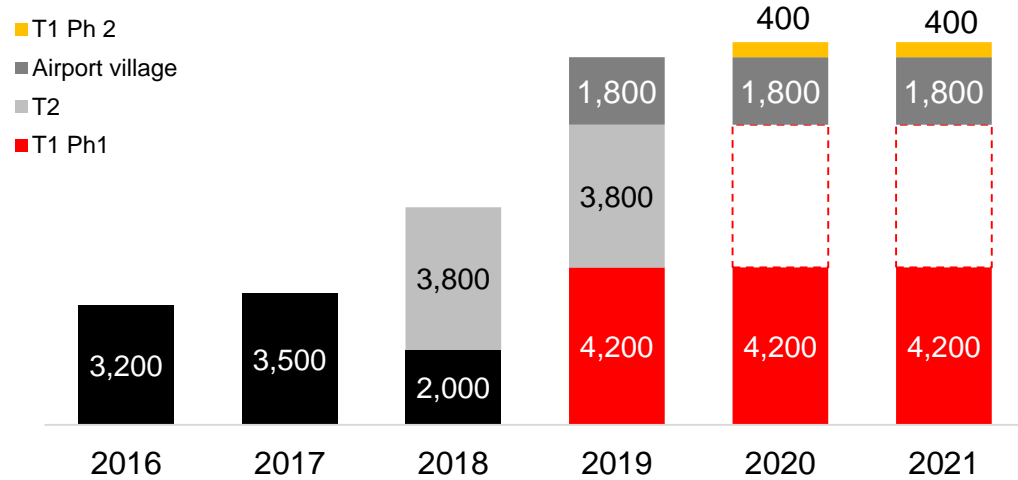
ATM YTD

	<u>1Q2022</u>	<u>1Q2021</u>	<u>% Decrease</u>
Domestic	5,741	2,480	131%
Int'l	603	198	205%
Total	6,344	2,678	336%

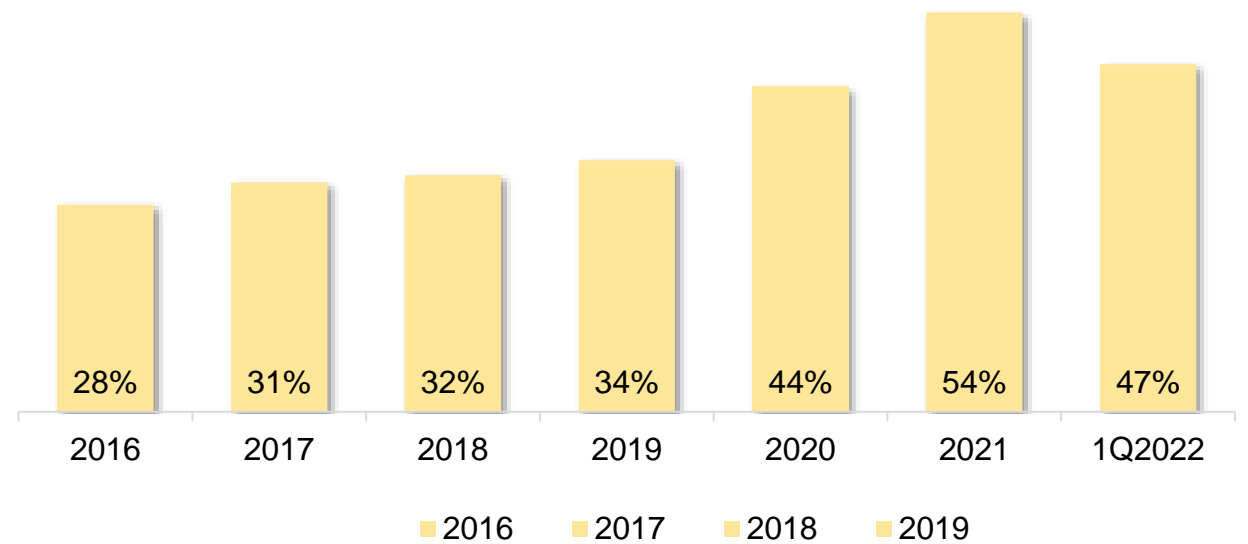
NON-AERO HOLDING UP



COMMERCIAL GLA (sqms)

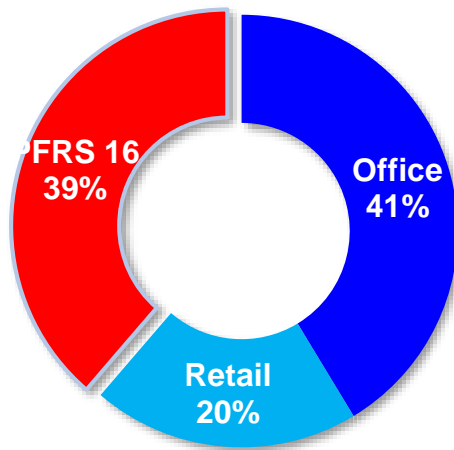


NON-AERO SHARE TO TOTAL

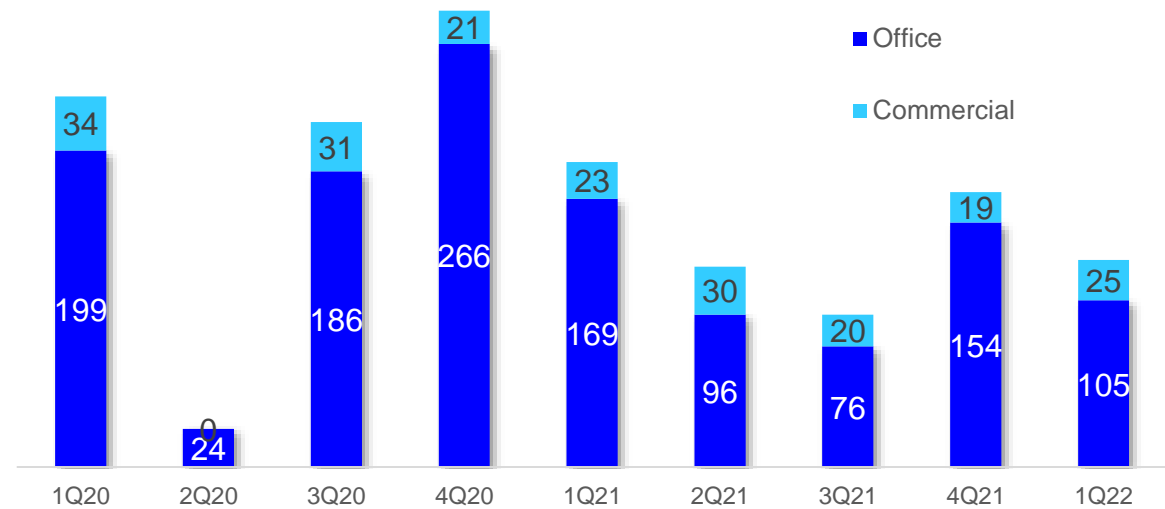


INDUSTRY-WIDE LOW OCCUPANCY

1Q2022 BREAKDOWN

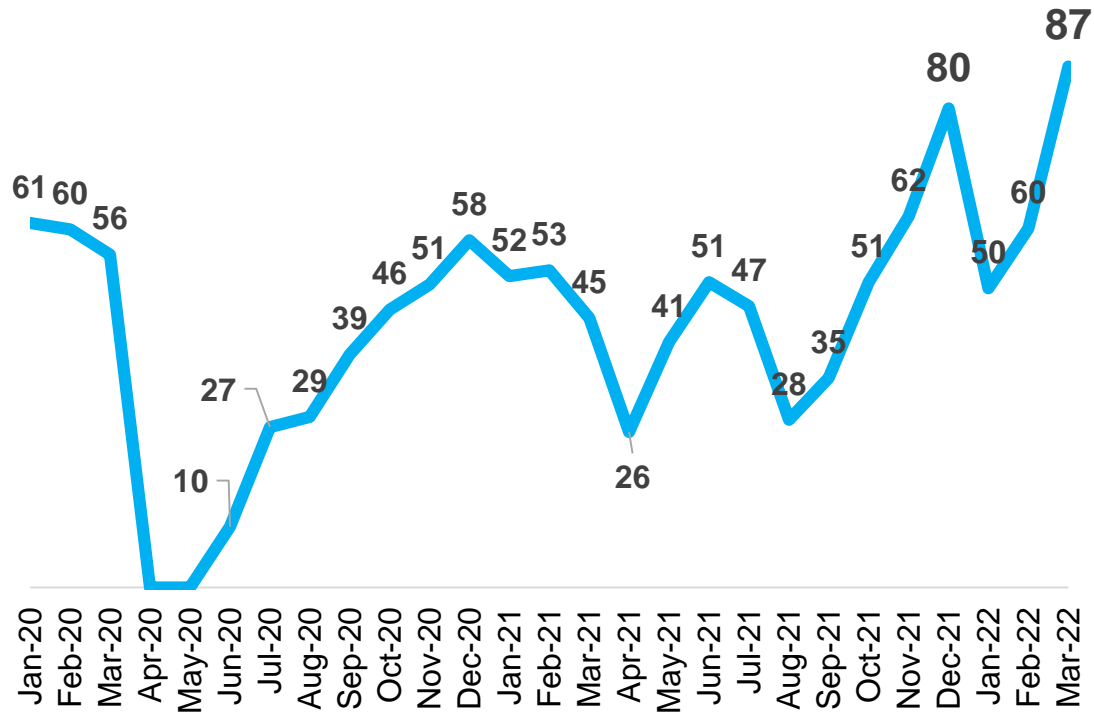


QUARTERLY RENTAL REVENUE (in Php M)

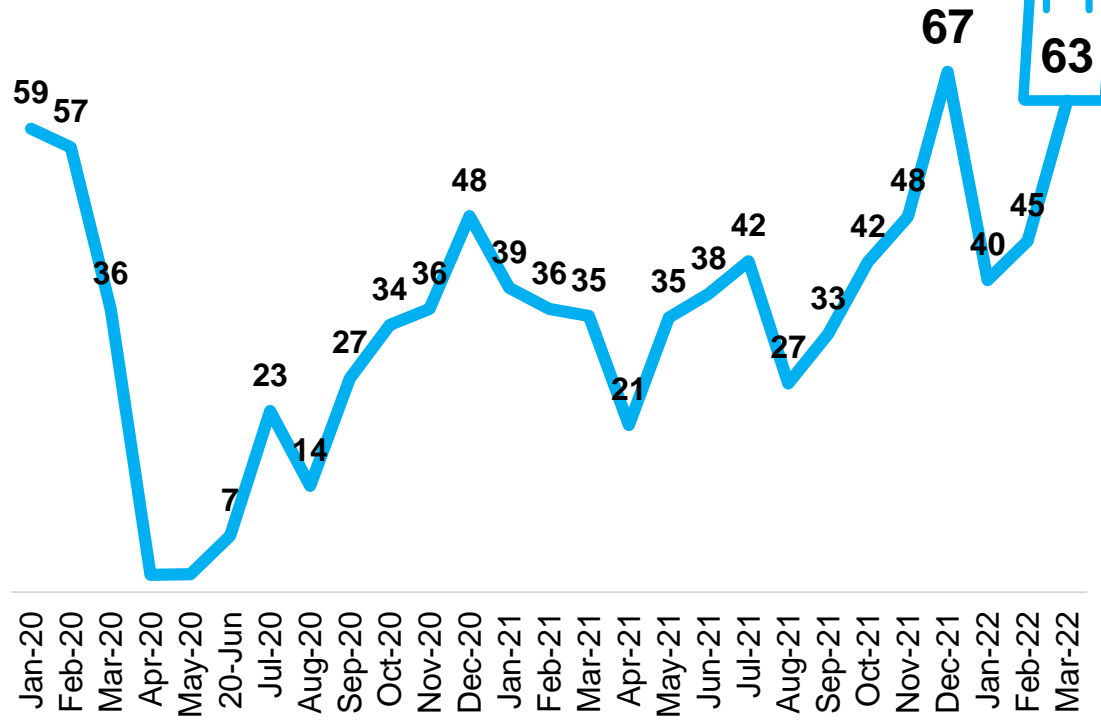


BREACHING PRE-PANDEMIC LEVEL

AVERAGE DAILY FOOT TRAFFIC ('000)



MONTHLY COMMERCIAL SALES (Pmn)



Thank you

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