

PRESS RELEASE
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Update on GMCAC's Alleged Violation of Anti-Dummy Law

Megawide Construction Corporation (Megawide) received information that Warrants of Arrest have been issued by the Regional Trial Court of Lapu-Lapu City (RTC) against the Directors of Megawide's airport subsidiary, GMR MEGAWIDE Cebu Airport Corporation (GMCAC), for the alleged violation of the Anti-Dummy Law. This is a procedural step to acquire jurisdiction over the persons of the said Directors, and is being addressed with the posting of bail.

Megawide and GMR, through GMCAC, transformed the Mactan-Cebu International Airport into the Philippines' only internationally-acclaimed and award-winning airport, and have done so through a firm adherence with all applicable laws, rules, and regulations, particularly as both are widely-held publicly-listed companies.

Megawide and GMR honor the trust of the Filipino public and have always done so in all its projects. We will diligently respond to this case in the proper fora and abide by the judicial process. **END.**

ABOUT MEGAWIDE

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly-listed since 2011, it is one of the largest contractors for private sector construction projects in the country and the private partner of the Philippine Government for flagship infrastructure projects such as the development of the Mactan-Cebu International Airport (MCIA) and the Paranaque Integrated Terminal Exchange (PITX). Megawide is also the construction partner for the Clark International Airport New Passenger Terminal Building. It is currently the undertaking the construction of the Malolos-Clark Railway Project Package 1, and the modernization of Cebu's historic Carbon Market District. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.

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