



**PRESS RELEASE**  
**31 May 2021**

### **Megawide and Taft Properties Top Off Taft East Gate Project**

Megawide Construction Corporation (“Megawide” or the “Company”) hit another construction milestone this year with the topping off of the Taft East Gate (TEG) Project in Cebu City at 134 meters of the high-rise building. The event was held last 24 May 2021.

Taft Properties, the property development arm of the company behind the Metro Gaisano chain of stores, awarded the Taft East Gate project to Megawide in 2018. The mixed-use development located on the corner of Cardinal Rosales Avenue and Pope John Paul II Avenue in Cebu. It is set to have 43 floors with 3 basements, 10-storey podium, and 32 residential units, with a total gross floor area of more than 82,000 sq.m.

Frederick Tan, Megawide Chief Operating Officer for EPC, emphasized the importance of collaboration between client and contractor in ensuring on-time project delivery.

“We are grateful for the trust that Taft Properties and the Gaisano group have shown to Megawide. That we achieved this milestone on schedule despite the pandemic is a testament to our strong partnership with Taft Properties, and our commitment to deploying first-world construction technologies for speed and efficiency in our projects,” said Tan.

The Taft East Gate project is Megawide’s first project with Taft Properties. Despite restrictions and local health protocols implemented due to the COVID-19 pandemic, the project continues to be on track for completion within the third quarter of this year.

In constructing the project, the company used precast walls, stairs, and autoclaved aerated concrete (AAC) blocks which sped up construction while maintaining quality and efficiency. The MAC system was used to build the core walls, a German automatic climbing technology which enables faster and better delivery in the project, enabling Megawide to complete about one floor per week.

Megawide’s commitment to excellence pushes it to acquire, develop, and integrate cutting-edge engineering and construction technologies into all its projects and businesses. Despite a global health crisis, the company is determined in its goal to bring the Philippines into the first world with first-world infrastructures and services. **END**

#### **ABOUT MEGAWIDE:**

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly-listed since 2011, Megawide is the leading contractor for private sector construction projects in the country. It is the private partner of the Philippine Government for flagship infrastructure projects such as the development of the Mactan-Cebu International Airport (MCIA) and the Paranaque Integrated Terminal Exchange (PITX). Megawide is also the construction partner for the Clark International Airport New Passenger Terminal Building. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.



CAPTION: Officials of Taft Properties and Megawide celebrate the Topping Off of Taft East Gate at a height of 134 meters