

PRESS RELEASE

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Megawide realizing synergies from a fully-integrated EPC platform
Company to begin mobilizing for Malolos-Clark Railway Project

Megawide Construction Corporation (“Megawide” or the “Company”) is preparing to start construction for the Malolos-Clark Railway Project (MCRP) Phase 1 in the second quarter of the year, and so are its business units.

The Company’s Batching Plant, Formworks and Construction Equipment and Logistics Services (CELS) businesses are gearing up to supply concrete and provide support facilities to the consortium of Hyundai Engineering & Construction Co., Ltd. (Hyundai E&C); Dong-ah Geological Engineering Company Ltd. (Dong-ah), and Megawide after going through and winning a stringent bidding process.

To meet the requirements, Megawide will build two mobile batching plants in the area to ensure efficient production and delivery of high-quality ready-mix concrete, while the Formworks segment has already begun the installation of temporary facilities at the project site to house various equipment.

The combined contracts for the services is more than P3.1 billion – P2.9 billion for the supply of concrete materials, P152 million for the provision of temporary facilities, , and another P59 million for the initial equipment supply contract.

The Company believes that the government’s roll-out of major infrastructure projects, like the MCRP, the North-South Commuter Rail Project-South Line, and the Metro Manila Subway System Project, will be catalysts to jumpstart the economy. For the Company, this also opened up opportunities for its infrastructure pivot, which Megawide is very much excited to take on.

“Megawide will continue to leverage on its vertically-integrated construction advantage to deliver much-needed infrastructure projects like the MCRP, on time and with high quality and excellent workmanship. Together with our partners, we are ready to begin building a first-world railway that every Filipino deserves,” said Edgar Saavedra, Megawide Chairman and CEO.

Megawide continues to increase the capacity of its ancillary business units under its engineering, procurement, and construction (EPC) platform to complement its state-of-the-art pre-cast technology. The Company operates a 20-hectare industrial facility in Taytay, Rizal, which houses its main pre-cast plant, other ancillary business, and a vast stockyard. The Company also maintains mobile and strategic site-based batching and pre-cast plants for large-scale projects.

“We believe that on top of our expertise in construction and engineering services, our wide array of integrated EPC services attracts foreign partners as it also gives them access to world-class facilities and products at very competitive prices. This is our gameplan all along and we are seeing the benefits as we are able to realize the value along the supply chain, which we eventually share with our partners,” added Saavedra.



The MCRP is part of the 17-kilometer North-South Commuter Railway Project of the Department of Transportation that will link the New Clark City and the Clark International Airport to Metro Manila and nearby cities. #

ABOUT MEGAWIDE

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly-listed since 2011, Megawide is the leading contractor for private sector construction projects in the country. It is the private partner of the Philippine Government for flagship infrastructure projects such as the development of the Mactan-Cebu International Airport (MCIA) and the Paranaque Integrated Terminal Exchange (PITX). Megawide is also the construction partner for the Clark International Airport New Passenger Terminal Building. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.