

**MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING
OF MEGAWIDE CONSTRUCTION CORPORATION
Held on 30 June 2021 at 2:00 P.M.
Through Microsoft Teams Live Event**

Stockholders Present:

Total No. of Outstanding Voting Shares	2,013,409,717
Total No. of Shares Represented by Voting <i>in Absentia</i>	0
Percentage of Shares Represented by Voting <i>in Absentia</i>	0.00%
Total No. of Shares of Represented by Proxy	1,437,589,885
Percentage of Shares Represented by Proxy	71.40%
Total No. of Shares Participating Remotely	0
Percent of Shares Participating Remotely	0.00%
Total No. of Shares of Participating Remotely, Represented by Proxy, and Voting <i>in Absentia</i>	1,437,589,885
Percentage of Shares Participating Remotely, Represented by Proxy, and Voting <i>in Absentia</i>	71.40%

Directors Present:

EDGAR B. SAAVEDRA – *Chairman of the Board of Directors, Chief Executive Officer, and President*
MANUEL LOUIE B. FERRER – *Executive Director for Infrastructure Development and Chief Corporate Affairs and Branding Officer*
OLIVER Y. TAN – *Director*
HILARIO G. DAVIDE, JR. – *Independent Director*
CELSO P. VIVAS – *Independent Director*
ALFREDO E. PASCUAL – *Independent Director*
LEONILLO G. CORONEL – *Independent Director (as attendee)*

A list of the attendees of the Annual Stockholders' Meeting ("ASM") for 2021 is attached as Annex "A" and made an integral part of these minutes.

The host, Mr. Robert Jason Torres, *Assistant Vice President for Corporate Affairs*, welcomed the stockholders to the 2021 ASM of Megawide Construction Corporation ("Megawide" or the "Company"). He mentioned that the stockholders may obtain a copy of Megawide's 2020 Annual Sustainability Report¹ in Megawide's website.

¹ The 2020 Annual Sustainability Report and the Information Statement, previously circulated to the stockholders, contains the following information:

- a. an assessment of the Company's financial performance;
- b. updates on the Company's business and operations;
- c. the Company's sustainability initiatives;
- d. an explanation of the Company's dividend policy and dividend payment history;
- e. profiles of the members of the Board, including their qualifications and relevant experience, attendance at each of the Board and Committee meetings, and compensation report; and
- f. the Audited Financial Statements as of and for the period ending 31 December 2020 as audited by Megawide's independent external auditor, Punongbayan & Araullo.

Mr. Torres then introduced the members of the Board of Directors (“Board”) and the Corporate Secretary:

Chairman of the Board	-	Edgar B. Saavedra
Executive Director	-	Manuel Louie B. Ferrer
Director	-	Oliver Y. Tan
Independent Director	-	Hilario G. Davide, Jr.
Independent Director	-	Celso P. Vivas
Independent Director	-	Alfredo E. Pascual
Corporate Secretary	-	Anthony Leonard G. Topacio

During the roll call, the Directors confirmed:

1. that they can clearly hear and see the other participants;
2. that they received the notices, agenda, and all materials for the ASM; and
3. their location and type of device.²

Mr. Torres acknowledged the presence of Punongbayan & Araullo, the Company’s independent external auditors.

I. CALL TO ORDER

Mr. Edgar B. Saavedra, *Chairman of the Board, Chief Executive Officer, and President*, called the ASM to order and thanked the stockholders for joining the meeting. He then presented the agenda and called on Atty. Anthony Leonard G. Topacio, *Corporate Secretary*, to certify that the notices were sent and that a quorum exists to conduct the ASM.

II. NOTICE AND QUORUM

Atty. Topacio certified that the notices of the meeting were sent to the stockholders of record as of 13 May 2021.

He further explained that the notices and agenda were (a) immediately disclosed in the Philippine Stock Exchange, Inc. (“PSE”) portal (or “PSE Edge”) on 11 February 2021, upon its approval by the Board on the same date; (b) released by the PSE as a Circular on 15 February 2021; (c) published in the Business World and Philippine Daily Inquirer newspapers and websites on 08 and 09 June 2021.

Additionally, Megawide’s Annual Report and Information Statement have been disclosed in PSE Edge and uploaded in Megawide’s website. The Information Statement also contains the instructions on how stockholders may vote, submit their proxies, and participate in the ASM. All these were completed in compliance with the requirements of Megawide’s By-Laws, the Revised Corporation Code, and the issuances of the Securities and Exchange Commission (“SEC”).

² Pursuant to the requirement under Securities and Exchange Commission Memorandum Circular No. 06, Series of 2020, dated 12 March 2020 regarding Guidelines on the Attendance and Participation of Directors, Trustees, Stockholders, Members, and other Persons of Corporations in Regular and Special Meetings through Teleconferencing, Video Conferencing and other Remote or Electronic Means of Communication.

Atty. Topacio then certified that there was a quorum to conduct the ASM, given that stockholders representing seventy-one and 40/100 percent (71.40%) of the outstanding voting capital stock of Megawide, or one billion four hundred thirty-seven million five hundred eighty-nine thousand eight hundred eighty-five (1,437,589,885) shares, were present or represented in the ASM.

Thereafter, he proceeded with the discussion on the voting procedure for the ASM:

- a. All the stockholders of record at the close of business on 13 May 2021 were entitled to vote during the ASM.
- b. The matters in the agenda shall be decided by a majority vote of the stockholders, except in cases where the law provides otherwise. The voting results shall be discussed with each agenda item.
- c. The stockholders were given the opportunity to vote *in absentia* from 08 to 23 June 2021, through an online voting portal prepared by Megawide. Only the stockholders who were validated by Megawide's stock transfer agent, Stock Transfer Service, Inc., were allowed to vote *in absentia*. The stockholders were also permitted to submit proxy forms during the same period, through electronic mail or personal service. All votes cast *in absentia* and by proxy, shall be considered cast for all the shares of the relevant stockholder.
- d. Megawide's stock transfer agent, Stock Transfer Service, Inc., tabulated the votes, while the Company's independent external auditors, Punongbayan & Araullo, confirmed the votes.

III. APPROVAL OF THE MINUTES OF THE ASM HELD ON 30 JUNE 2020

Agenda Item 3: To approve the minutes of the ASM held on 30 June 2020,³ which contains the following matters: (a) Approval of the Minutes of the ASM held on 02 July 2019; (b) Chairman's Address and President's Report; (c) Election of Directors; (d) Amendment of the Articles of Incorporation to Increase Authorized Capital Stock; (e) Approval of the 2019 Audited Financial Statements; (f) Appointment of External Auditor; (g) Ratification of all Acts of Management and the Board of Directors; and (h) Other Matters, Open Forum, and Question and Answer.

Resolution: On motion duly made and seconded, the stockholders representing seventy-one and 40/100 percent (71.40%) of outstanding voting capital stock of the Company or one billion four hundred thirty-seven million five hundred eighty-nine thousand eight hundred eighty-five (1,437,589,885) shares, represented during the ASM, voted in favor of the following:

"RESOLVED, to dispense with the reading of the minutes of the ASM held on 30 June 2020 and to approve the same as presented."

³ A copy of the draft minutes of the ASM held on 30 June 2021 was uploaded in Megawide's website within five (5) days from the date of the said ASM.

IV. APPROVAL OF THE MINUTES OF THE SPECIAL STOCKHOLDERS' MEETING HELD ON 21 MAY 2021

Agenda Item 4: To approve the minutes of the Special Stockholders' Meeting ("SSM") held on 21 May 2021,⁴ which contains the matter on the Amendment of the Company's Articles of Incorporation to Increase Authorized Capital Stock for Preferred Shares.

Resolution: On motion duly made and seconded, the stockholders representing seventy-one and 5/100 percent (71.05%) of outstanding voting capital stock of the Company or one billion four hundred thirty million five hundred seventy-nine thousand three hundred ninety-seven (1,430,579,397) shares, represented during the meeting, voted in favor of the following:

"RESOLVED, to dispense with the reading of the minutes of the SSM held on 21 May 2021 and to approve the same as presented."

V. CHAIRMAN'S ADDRESS AND PRESIDENT'S REPORT

Mr. Saavedra, gave the following report on the financial and operational highlights of the Company for the year 2020:

- Even as the Covid-19 pandemic slowed the global economy down in 2020, Megawide advanced its vision of engineering a "First-World Philippines", pursued new opportunities, and continued to move forward in the wake of the pandemic.
- Megawide is cognizant that it serves industries that are essential for a faster economic recovery in the Philippines. Its agility as an organization will help it to achieve its goals and enable it to maneuver through the challenges along the way.
- The entire construction industry stalled this year, with many suspending operations due to the lockdown provisions, deferred contracts, or government mandates. Megawide was not spared from this, yet it forged ahead and was able to quickly adapt to the circumstances resulting from the pandemic while completing priority projects and also securing new ones.
- Megawide saw the year's remote work set-up as an opportunity to involve the entire organization in another digitalization journey. It moved away from old collaborative platforms and built on applications that would streamline its processes.
- While the ongoing pandemic presented challenges, it uncovered new growth opportunities for the Company's business segments. Last year, the construction and landport businesses reported a combined net income of Three Hundred Twenty-Four Million Pesos (PhP 324,000,000.00). The resilience of these sectors underscores the essential nature of their operations in supporting the country's economic activity.
- With a number of contracts undergoing renegotiation, Megawide's construction segment focused its resources on live projects and recorded revenues of Ten Billion Eight Hundred

⁴ A copy of the draft minutes of the SSM held on 21 May 2021 was uploaded in Megawide's website within five (5) days from the date of the said SSM.

Million Pesos (PhP 10,800,000,000.00) last year, with steady improvement continuing since the second (2nd) quarter of 2020.

- The combined impact of digitalization, right sizing exercises, and a conscious effort to manage expenses, enhance operational efficiencies, and reduce costs, resulted in an improved EBITDA of seventeen percent (17%) and a net income of One Hundred Two Million Pesos (PhP 102,000,000.00).
- The construction of Clark International Airport was completed in September 2020, one (1) month ahead of its original October deadline. Meanwhile, the landport business, through the Parañaque Integrated Terminal Exchange (“PITx”), continued to gain traction as revenues reached Nine Hundred Two Million Pesos (PhP 902,000,000.00) with a net income of Two Hundred Twenty-Two Million Pesos (PhP 222,000,000.00). Since the temporary shutdown during the first enhanced community quarantine (“ECQ”) last year, terminal foot traffic steadily increased throughout the year and finally registered a daily average of fifty-eight thousand (58,000) passengers by December 2020, almost reaching the same level of foot traffic as prior to the pandemic, which was sixty thousand (60,000) passengers daily.
- The new contracts secured in the fourth (4th) quarter amounted to Thirty-Four Billion Six Hundred Million Pesos (PhP 34,600,000,000.00) in total value, some of which include the following: 1) Package 1 of the Malolos-Clark Railway project (“MCRP”); 2) Aglipay Sewage Treatment Plant project; and 3) Suncity Westside City project.
- The key to Megawide’s achievement in its precast advantage is operating one (1) of the largest and most advanced precast facilities in Southeast Asia. Its inherent social distancing attributes, quick turnaround, and environmentally friendly features perfectly suit the new occupational and health safety standards required in construction sites. This technology is supported by a wide range of services such as advanced formworks systems and state-of-the-art heavy equipment under a fully integrated engineering and construction platform.
- As private developers, Megawide directly felt the impact of the pandemic and accelerated its pivot to infrastructure. Infrastructure has typically comprised less than five percent (5%) of the Company’s order book, but with the addition of MCRP, the segment significantly grew to fifteen percent (15%) in 2020.
- The Company is poised to further increase its infrastructure portfolio, as it is submitting several bids for the Metro Manila Subway Project and the North South Commuter Railway Project. As a result, the infrastructure share in the order book is expected to become more significant. Megawide will continue to leverage its engineering and precast advantages to benefit from these opportunities and advance its vision.
- Megawide continues to pursue its long-term financial management program to improve leverage, manage a more efficient capital structure, and strengthen its balance sheet. Together with cash preservation, it took advantage of lower interest rates and undertook several capital market exercises. This included the issuance of corporate notes and the listing of preferred shares, which resulted in a more relaxed debt to equity ratio of one and 16/100 (1.16) from one and 59/100 (1.59) and provided additional debt headroom to support its long-term corporate objectives. In the next two (2) years, the Company is

determined to sustain its financial management agenda to support its capital restructuring program and strengthen its long-term financial position.

- There have been many changes in the operating landscape caused by the government's response to the pandemic. Megawide's dynamism coupled with a diverse portfolio allowed it to shift more quickly and unlock new opportunities such as its pivot to infrastructure and the pursuit of more locations similar to PITx in its transport-oriented development ("TOD") portfolio.
- Last year, the Company's TOD portfolio reached new heights when it received the award in November for the Carbon District Modernization Project in Cebu.
- The pandemic had a significant effect on Megawide's airport operations, as regular travel was cancelled and the national border was closed. Megawide took advantage of these circumstances by maintaining its facilities and equipment, reviewing its processes, and identifying areas for further improvement. With the support of its lenders, it was also able to execute an agreement related to its project financing in order to free up significant cash to help tide it through the airport's recovery period.
- In the near future, the 2022 national elections coupled with an increase in government vaccination programs will serve as drivers for domestic travel. For international travel, the gradual removal of travel restrictions as herd immunity is achieved globally will provide the engine for Mactan-Cebu International Airport ("MCIA") to take off once again.
- While the business environment remains unpredictable, the uncertainties about how the ongoing health crisis will end will guide the Company's next move. For now, Megawide will not lose sight of its goal. It has shown that its progress towards a "First-World Philippines" is more than just a move towards innovative construction, essential infrastructure, and effective stakeholder management.
- Megawide aspires to a first-world quality of life for Filipinos that is backed by stronger environmental, social, and governance ("ESG") initiatives, closer corporations within the organization, and greater collaboration across sectors regardless of the odds. This is who Megawide is and will always be.

VI. ELECTION OF DIRECTORS

Agenda Item 6: To elect the regular and independent members of the Board to hold office until the next stockholders' meeting and until their respective successors have been elected and qualified.

Atty. Topacio stated that the Governance, Nominations, and Compensation Committee has submitted the final list of seven (7) nominees found to be qualified for election as members of the Board of Megawide, in compliance with the requirements of relevant laws, rules, and regulations for publicly-listed companies.

The following were nominated for election as regular and independent members of the Board.

The voting results show:

NAME	AFFIRMATIVE VOTES	
	TOTAL NO.	%
Edgar B. Saavedra	1,437,589,885	71.40
Manuel Louie B. Ferrer	1,373,215,416	68.20
Oliver Y. Tan	1,378,171,004	68.45
Ramon H. Diaz	1,437,589,885	71.40
Hilario G. Davide Jr.	1,435,843,285	71.31
Celso P. Vivas	1,437,589,885	71.40
Alfredo E. Pascual	1,437,589,885	71.40

Resolution: On motion duly seconded, the stockholders represented during the meeting voted in favor of the following:

“**RESOLVED**, to elect the following to the Board of the Company to serve for the current year:

1. Edgar B. Saavedra;
2. Manuel Louie B. Ferrer;
3. Oliver Y. Tan;
4. Ramon H. Diaz;
5. Chief Justice Hilario G. Davide, Jr. (Ret.) (*Independent Director*);
6. Celso P. Vivas (*Independent Director*); and
7. Alfredo E. Pascual (*Independent Director*).”

VII. APPROVAL OF THE 2020 AUDITED FINANCIAL STATEMENTS

Agenda Item 7: To approve the 2020 Audited Financial Statements of Megawide.⁵

Resolution: On motion duly made and seconded, the stockholders representing seventy-one and 40/100 percent (71.40%) of the outstanding voting capital stock of Megawide, or one billion four hundred thirty-seven million five hundred eighty-nine thousand eight hundred eighty-five (1,437,589,885) shares, represented during the meeting, voted in favor of the following:

“**RESOLVED**, to approve the 2020 Audited Financial Statements of Megawide as presented.”

VIII. APPOINTMENT OF EXTERNAL AUDITOR

Agenda Item 8: To approve the appointment of Punongbayan & Araullo as external auditor.

⁵ The 2020 Audited Financial Statements were disclosed on PSE Edge and uploaded to Megawide’s website, along with the Annual Report and Information Statement.

Resolution: On motion duly made and seconded, the stockholders representing seventy-one and 40/100 percent (71.40%) of the outstanding voting capital stock of Megawide, or one billion four hundred thirty-seven million five hundred eighty-nine thousand eight hundred eighty-five (1,437,589,885) shares, represented during the meeting, voted in favor of the following:

“**RESOLVED**, upon the recommendation of the Audit and Compliance Committee, to appoint Punongbayan & Araullo as external auditor.”

IX. RATIFICATION OF ALL ACTS OF THE BOARD AND MANAGEMENT

Agenda Item 9: To ratify all the acts of Megawide’s Board and management in the ordinary course of business pertaining to obtaining government permits and clearances, execution of contracts, availment of services from banks, transactions indicated in the Information Statement, and other acts necessary for various construction projects and operations of the Company.

Resolution: On motion duly made and seconded, the stockholders representing seventy-one and 5/100 percent (71.05%) of outstanding voting capital stock of the Company or one billion four hundred thirty million five hundred seventy-nine thousand three hundred ninety-seven (1,430,579,397) shares, represented during the meeting, voted in favor of the following:

“**RESOLVED**, to ratify all acts of the Board and Management as reported by the Chairman of the Board and President in the ASM and stated in the Information Statement duly distributed to the stockholders.”

X. OTHER MATTERS

Movement in the Board

Subsequently, Mr. Torres said that the Company wanted to take a moment to recognize the movements in its Board. Mr. Leonilo G. Coronel is one of Megawide’s first (1st) elected Independent Directors, having been a member of the Board since July 2010. He has served the maximum term limit of nine (9) years for independent directors⁶ and witnessed Megawide’s growth and expansion during his time with the Company. With his vast experience and knowledge, he guided Megawide in its initial public offering and has served as an indispensable member of the Board in various capacities, both as a committee chairman and an active member. Mr. Torres thanked Mr. Coronel on behalf of Megawide for his contributions and wished him the best in his future endeavors.

Mr. Torres then recognized the greater role that Mr. Ramon H. Diaz, newly elected *Executive Director*, will now be playing in Megawide beyond his previous position as *Group Chief Financial Officer*. Mr. Diaz joins the Board as an Executive Director, with over forty (40) years of experience in senior executive functions in diverse industries both in the Philippines and abroad. Mr. Torres expounded that Mr. Diaz will be instrumental in shaping Megawide’s growth and direction in the years to come and welcomed him as the newest member of the Board.

⁶ Pursuant to SEC Memorandum Circular No. 4, Series of 2017.

Question and Answer

The ASM proceeded into the question and answer portion. The stockholders who attended the meeting were informed that they could enter their questions in the chat box on the right side of their screens using the Microsoft Teams application. The stockholders were requested to state their names and affiliations, and to limit their questions to one (1) main question and one (1) follow-up question. They were also informed that: (a) questions would be entertained on a first come, first served basis, and (b) any unanswered questions would be addressed later via e-mail. Megawide received some questions in advance from the stockholders prior to the start of the ASM.

- The first (1st) question was: “Will Megawide offer the Covid-19 vaccines to its employees? If yes, what brands will be available?”

Mr. Saavedra assured the stockholders that Megawide employees would be taken care of in terms of the vaccination process. He said that Megawide has already ordered three (3) different brands of vaccines for its employees: Novavax, Moderna, and one (1) brand from India. Additionally, the Company is working with various local government units (“LGUs”) to help facilitate the vaccination process for some of its employees.

- The next question was: “Will Megawide participate in the real estate investment trust (“REIT”) market and/or publicly list its airport operations?”

Mr. Saavedra answered that it is one of Megawide’s affiliates, Citicore Power, Inc., that will be entering the REIT market, and not the Megawide organization itself.

- The next question submitted in advance was: “Is there a possibility that Megawide will participate in the Sangley International Airport Project?”

Mr. Manuel Louie B. Ferrer, *Executive Director for Infrastructure Development and Chief Corporate Affairs and Branding Officer*, responded that Megawide’s interest is currently low for the following reasons: a) There is a high equity requirement for the first (1st) phase, as well as a reclamation component to the project; b) There is a legislative franchise requirement, which is a responsibility of the concessionaire; and 4) The term of the land lease for the first (1st) phase is twenty-five (25) years with the next phase being subject to appraisal, which is viewed as a risk to some investors.

- The following question was: “Since Groupe ADP has invested in GMR Airports and is involved in the Bulacan International Airport project, is GMR Megawide willing to participate if San Miguel Aerocity Inc. chooses them for the Bulacan International Airport project, given the successful completion by Megawide of the Clark International Airport new terminal building?”

Mr. Saavedra said that Megawide is always open to discussion if it is being invited to operate or manage such airport facilities, given its experience and proven competence in the airport business thus far.

- The next question submitted was: “What is the difference between Megawide’s fifty (50) year integrated development plan for MCI and the solicited proposal for the airport before the Company took over operations together with GMR?”

Mr. Ferrer said that the main difference is the proposal for the second (2nd) runway, the initial terminal, and the passenger mover that will connect the three (3) terminals.

- The next question submitted was: “We have been seeing a slew of positive developments when it comes to infrastructure-related news with the recent and scheduled opening of new bridges and rail projects both within Metro Manila and outside of it. In this regard, how can Megawide benefit from what has been a renewed drive from government to push the pace when it comes to infrastructure spending?”

Mr. Savedra replied that Megawide has been benefitting from the renewed drive from the government for infrastructure projects. Following the wake of the pandemic, Megawide strategically shifted its focus from private projects in vertical construction to infrastructure projects. Before the pandemic, Megawide had already collaborated in projects with other foreign construction companies. It had already submitted a bid for a government infrastructure project one (1) year before the start of pandemic, and was awarded the same towards the end of last year. The Company also submitted a substantial bid for one (1) package of the Metro Manila Subway Project during the height of the pandemic, the value of which amounts to between Fifteen Billion Pesos (PhP 15,000,000,000.00) to Thirty Billion Pesos (PhP 30,000,000,000.00). Additionally, Megawide is participating in four (4) to five (5) packages between the Japanese International Cooperation Agency (“JICA”) subway projects and the South Commuter Railway Project funded by Asian Development Bank. Megawide has always heavily invested in technology and its people, and plans to bring in more talent from abroad in preparation for its plans to further expand into the infrastructure industry.

- The next question submitted was: “Is there any update on the government’s planned rollout of the Metro Manila Subway Project and South Commuter Railway Project contracts? What is the package in terms of value and to what extent is Megawide participating?”

Mr. Saavedra stated that the government is pushing these projects since they will serve as key catalysts in stimulating the nation’s economy on the road to recovery from the effects of the pandemic. As previously mentioned, one (1) of the infrastructure packages Megawide received from the government was awarded during the height of the pandemic last year. Currently, there are more than eight (8) to ten (10) bidding packages which Megawide has also submitted and expects to be awarded within the year. Megawide has already fully mobilized its resources and personnel in preparation for beginning work on the package that it was awarded last year.

- The next question was: “Is the Company pushing through with the planned expansion of precast facilities especially in light of its intent to participate in all these railway and infrastructure projects?”

Mr. Saavedra responded affirmatively and said that Megawide will be focusing on expanding its precast business to not only vertical construction, but also to infrastructure and horizontal development projects. He noted the increased demand for precast technology in both vertical construction and infrastructure projects, as a result of the pandemic. The Company is also exploring the possibility of supplying its precast technology to other construction companies which are participating in the bids.

- The next question was: “What is the general sense right now in terms of recovery timeline for the airport business?”

Mr. Ferrer said that the airport is projected to fully recover by the year 2023. Domestic travel is less than ten percent (10%) from its 2019 numbers in terms of foot traffic, compared to other airports in the region that are averaging around sixty percent (60%) from their 2019 numbers. Megawide believes that the upcoming election season and the government’s vaccination programs will be instrumental in stimulating the travel industry once again. In regard to international travel, China, Korea, and Japan are currently the largest source of international foot traffic, considering that these countries have tended to be more advanced in terms of their Covid-19 recovery programs.

- The next question submitted was: “What is the current status of PITx and how is the current foot traffic compared to before the pandemic?”

Mr. Ferrer responded that before Covid-19, PITx was averaging between fifty thousand (50,000) to sixty thousand (60,000) passengers per day. As of the first (1st) quarter of 2021, the levels of foot traffic at PITx have returned to normal.

- The last question submitted was: “Are there updates on the expansion projects, such as PITx, Carbon, and Baguio?”

Mr. Saavedra said that TOD is a relatively new industry for Megawide since transportation is mainly managed by the government. Megawide’s management of PITx over the last three (3) years has provided it with firsthand knowledge and experience of the TOD business, which will enable it to expand its TOD portfolio. On this note, the Company’s collaboration with various LGUs has not been limited solely to building terminals, but also includes working on traffic management solutions. For example, the Carbon District Modernization Project involves various aspects, such as transportation, the public market, and the local agricultural business. In Baguio City, Megawide is assisting the LGU in addressing issues including traffic management, public commuting, and logistics (particularly for the local agricultural and transportation business). The Company is also working with other various LGUs to optimize and improve both transportation and social infrastructure.

Mr. Ferrer added that the main reason for PITx’s fast recovery and high levels of foot traffic is that the facility is both well-designed and well-managed compared to other terminals within Metro Manila, making it a preferred choice for passengers. He noted that Megawide’s commercial partners have also been benefiting from the high flow of foot traffic at PITx.

XI. ADJOURNMENT

There being no further business to discuss, the meeting was adjourned.

Certified Correct:

ANTHONY LEONARD G. TOPACIO

Corporate Secretary

Attested by:

EDGAR B. SAAVEDRA

*Chairman of the Board of Directors,
Chief Executive Officer, and President*

ANNEX "A"

List of Attendees Annual Stockholders' Meeting on 30 June 2021

Officers and Employees

Mr. Frederick T. Tan	–	<i>Chief Operating Officer</i>
Mr. Ramon H. Diaz	–	<i>Chief Financial Officer</i>
Mr. Christopher A. Nadayag	–	<i>Deputy Chief Financial Officer and Treasurer</i>
Atty. Raymund Jay S. Gomez	–	<i>Chief Legal Officer, Compliance Officer, and Data Protection Officer</i>
Atty. Jaime Raphael C. Feliciano	–	<i>Chief Business Development Officer</i>
Ms. Maria Belinda B. Morales	–	<i>Chief Human Resources Officer</i>
Ms. Zheena E. Ocampo	–	<i>Acting Chief Audit Executive</i>
Ms. Jennifer C. Lee	–	<i>Assistant Corporate Secretary</i>
Ms. Charlotte Y. King	–	<i>Assistant Corporate Secretary</i>
Ms. Joan Cosico	–	<i>Head of Investor Relations</i>
Mr. Rolando Bondoy	–	<i>Assistant Vice President – Investor Relations</i>
Ms. Michelle Magdato	–	<i>Investor Relations Manager</i>
Ms. Ma. Criselle R. Zapata-Herrera	–	<i>Associate Legal Counsel</i>
Mr. Rogelio Ramos Jr.	–	<i>Head of Branding</i>
Mr. Jez Guevarra Dela Cruz	–	<i>Assistant Vice President – Corporate Finance and Planning</i>
Ms. Mia Grace Paula S. Cortez	–	<i>Assistant Vice President and Group Comptroller</i>
Mr. Bonnie Bryan Sy	–	<i>Vice President and Human Resources Head</i>
Mr. Richard Saavedra	–	<i>Technical Assistant, Office of the CEO</i>
Ms. Remelyn Espinosa	–	<i>Technical Assistant, Office of the CEO</i>
Mr. Kalvin Carreon	–	<i>Branding Supervisors</i>
Ms. Marylou Reunir	–	<i>Branding Supervisors</i>
Mr. Marcell Bryan King	–	<i>Branding Supervisors</i>
Mr. Grant Lee Fellowes	–	<i>Project Director</i>
Ms. Melona Dablo	–	<i>Senior Manager of Supply Chain Management</i>
Ms. Phoebe Katherine Reyes	–	<i>Marketing Officer</i>
Mr. Mohit Malhi	–	<i>Chief Executive Adviser</i>
Ms. Margaret Sy		
Mr. Carlos Leitao		
Mr. Victor Rivera, Jr.		
Ms. Diana Marie Gaspas		
Ms. Nikka Hazel Mendoza		
Ms. Madonnal Del Callar		
Mr. Rajiv Reyes		
Mr. Jonathan Ian Villosa		
Mr. Ryan Jay Mopal		
Ms. Anna Karenina Salgado		
Mr. Ronald Asuncion		
Mr. Frank Philip Galang		
Ms. Karen De Guzman		
Ms. Sarah Lagac		
Mr. Ralph Daniel Volante		
Mr. Kelvin Vegilla		

Mr. Gerald Martin Pula
Mr. Joey Julaton
Ms. Carmela Cinco
Mr. Eric Gregor Tan
Mr. Alfred Jeferson Palma
Mr. Ariel Santos
Ms. Marizel Rahon
Mr. Harris Jacon Bringas
Mr. Severino Hao
Ms. April Joy Merete
Ms. Joeylyn Mallari
Mr. Simon Caparoso
Ms. Carolina David
Ms. Paula Lao
Ms. Alyana Grace Robleza
Mr. Jules Norman Ronquillo
Mr. Romeo Furigay
Mr. John Reaner Nocum
Mr. Martin Flores
Mr. Albert Ong
Mr. Charles Perri Hari
Mr. Lawrence Harder
Mr. Grant Lee Fellowes
Mr. Markus Heenig
Mr. Genry Gabayan
Mr. Alejandro Manalo
Mr. Bram Van Olffen
Mr. Jouie Lee Oliver
Mr. Sean Farrell
Mr. Jose Voltaire Dela Rosa
Mr. Manuel Onguco
Ms. Winnie Matias

Other Attendees

Representatives from Punongbayan & Araullo (*External Auditor*)
Representatives from Quasha Law (*External Counsel*)
Ms. Patrisha Marie Vivero
Mr. Kevin Vosotros
Ms. Bebe Montesines
Mr. Bruce Rodriguez
Ms. Krista Montealegre
Mr. Arjay L. Balinbin
Mr. Carlos Valdes
Mr. Neil Jerome Morales
Mr. Ricardo Rubianes