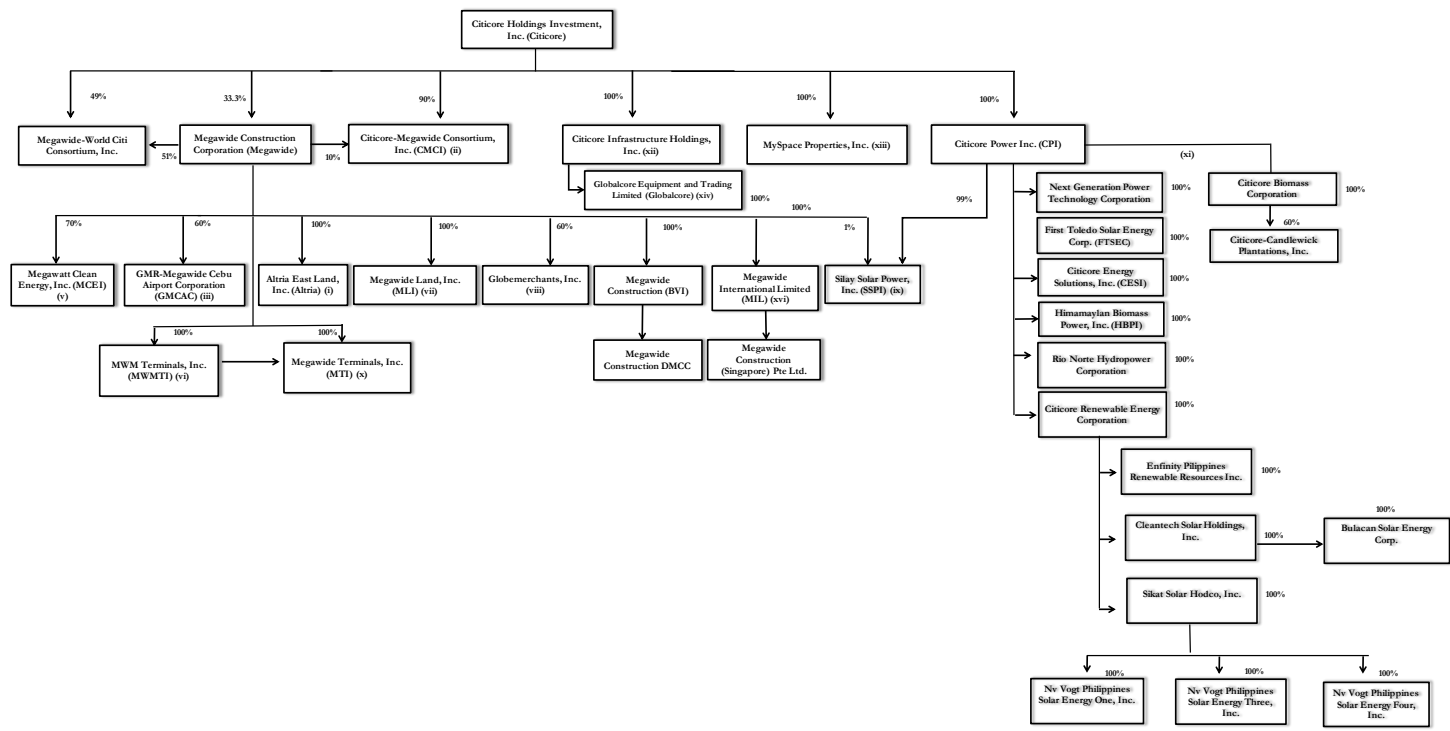


MEGAWIDE CONSTRUCTION CORPORATION AND SUBSIDIARIES  
 MAP SHOWING THE RELATIONSHIP BETWEEN THE COMPANY AND ITS RELATED ENTITIES  
 December 31, 2019



Supplementary information:

- (f) Megawide's acquisition of Altria is treated as an acquisition of asset and not a business acquisition. Hence, Altria is not considered a subsidiary of the Megawide.
- (ii) The rights and powers of Megawide over the management and control of the CMCI are exercised through a seat in the Board of Directors (BOD). Taking this into consideration, the Megawide concluded that it has significant influence over the investee; accordingly the investment is accounted for as an investment in associate.
- (iii) Megawide acquired 15.0 million shares of stock of GMCAC, which represent 60% of GMCAC's issued and outstanding capital stock, giving Megawide control over the financial and operations of GMCAC.
- (iv) Megawide acquired 51% ownership interest in MWCC, but accounted for the investment as an associate since it does not have control over MWCC's relevant activities. Citicore acquired 68% effective ownership interest over MWCC, hence, obtained the control over MWCC.
- (v) On September 4, 2014, the Company acquired 70% of the issued and outstanding capital stock of MCEI. The investment in MCEI is accounted for as an investment in subsidiary.
- (vi) MWTM was accounted for as a subsidiary due to the acquisition of 100% ownership in MTI, resulting in the increase in effective ownership of Megawide in MWTM from 51% to 100%.
- (vii) On October 28, 2016, the Parent Company acquired a 100% ownership interest in ML, an entity incorporated in the Philippines. ML is incorporated primarily to engage in real estate and related business.
- (viii) On May 5, 2016, the Parent Company acquired a 60% ownership interest in Globemercants, a company incorporated in the Philippines, primarily engaged in exporting, buying, selling, distributing, marketing at a wholesale in so far as may be permitted by law all kinds of goods, wares and merchandise of every kind and description.
- (ix) In February 2016, SSP's unlisted shares of stock were acquired by CPI resulting in a 75% equity interest over SSPI and diluting Megawide's equity interest over SSPI from 100% to 25%. Hence, SSPI ultimately became a subsidiary of CPI. In 2016, the Megawide's equity interest was reduced from 100% to 1% upon acquisition of a related party under common ownership.
- (x) In August 2018, Megawide acquired the outstanding shares of MTI representing 100% ownership, making it a wholly owned subsidiary of Megawide.
- (xi) In 2016, the following newly incorporated entities: HBP, CESI, BGESSI, NGESSI, LGESSI and CGESSI, became wholly owned subsidiaries of the CPI upon subscription on their common shares.  
 In 2015, CPI acquired NGPTC. CPI acquired additional shares of NGPTC through conversion of advances to equity investments.  
 In November 2015, CPI entered into a share purchase agreement (SPA) for the acquisition of FTSEC for \$12.0 million. CPI paid the former stockholder of FTSEC amounting to \$40.1 million. The agreement was subsequently amended and reduced the purchased price to \$9.6 million. CPI gained control on FTSEC in May 2016 upon significant compliance of the parties to the SPA. CPI then reclassified FTSEC as its subsidiary.
- (xii) In March 2015, CHH acquired 100% ownership in CHH. CHH was established primarily to engage in buying and holding shares of other companies, either by subscribing to unissued shares of capital stock in public or private offering or by purchasing the shares of other stockholders by way of assignment in private sale.
- (xiii) In January 2012, upon execution of Deed of assignment between CHH and MySpace's stockholders, the 100% ownership of MySpace was transferred to CHH.
- (xiv) Globalcore is a foreign registered and domiciled in Hong Kong, which is primarily engaged in buying, selling, importing, and exporting of general equipment.
- (xv) On June 20, 2017, the Parent Company acquired a 100% ownership interest in MCBVI, an entity incorporated in the territory of British Virgin Islands, a primarily engage in buying and holding shares of other companies.
- (xvi) MIL, whose registered office is at Mary Building, 2nd Floor, Darrell Estate, P.O. Box 2416, Road Town Tortola, British Virgin Islands, was incorporated on July 26, 2019.