

PRESS RELEASE  
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## Megawide and MySpace break ground for The Hive Tower D in Taytay, Rizal



**Taytay, Rizal** – Last October 28, 2019, MySpace Properties and engineering and infrastructure conglomerate Megawide officially kicked-off the construction of The Hive Tower D, the fourth and final tower in The Hive, a mid-rise residential development in Taytay, Rizal. Tower D is a 16-storey condominium with 336 units and upper-level parking.

“We are very excited to begin our newest project with MySpace Properties, The Hive,” Eric Tan, Megawide’s Deputy Head of Construction, said.

Tower D will be built with the help of Megawide’s advanced formwork systems, which enable faster and more precise construction. “For The Hive Tower D, we use formwork systems to build sections like retaining walls, shear walls, and slabs,” revealed Tan. “Formworks are cost efficient primarily because of its data-driven, reusable, and repairable nature, which allow us to deliver a higher productivity rate for our clients,” he continued.

MySpace Properties, Inc. Vice-President for Sales & Marketing Gigi Alcantara said that The Hive is created with the intention of providing balance for their residents. “We don’t just create products. We have to develop the rationale behind the product, and our rationale for the Hive was to create a space that provides balance between work and play,” said Alcantara, “When we hear the word “hive”,



we automatically think of busy bees. But the hive is also their place of rest. Therefore, we are developing a sustainable community that has an interplay of work, rest, and play,” she continued.

Towers A and B are already sold out while Tower C is already 80% sold. The Hive is located in Ortigas Avenue Extension, Taytay, Rizal.



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Megawide is one of the most innovative infrastructure and engineering companies in the Philippines. Publicly-listed since 2011, Megawide is the private partner for infrastructure projects such as the Mactan-Cebu International Airport (MCIA) and the Paranaque Integrated Terminal Exchange (PITX). In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.