

## PRESS RELEASE

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**8990 Holdings' Meycauayan housing structures to be built with precast elements**  
*Megawide will supply precast elements to the low-cost housing developers' newest project*



Listed property developer 8990 Holdings Inc. recently signed a contract with Megawide Construction Corporation for the supply of precast structural elements in their newest housing development, Deca Homes Meycauayan. Megawide will supply precast walls and slabs for more than 5,000 housing units.

The partnership 8990 Holdings and Megawide have been building high quality residential projects over the past two years. These include the 22- and the 13-building Urban Deca Homes projects in Ortigas and Tondo, respectively.

“We are proud to continue our partnership with one of the country’s most respected developers, 8990 Holdings, said Einstein Chiu, Megawide Assistant Vice President for Precast. “We are committed to meeting their standards for the precast supply of Deca Homes Meycauayan.”

Chiu explained the production process for these precast elements. “We custom-build the precast units to the exact specifications of 8990 in our plant in Taytay, Rizal which has a tightly-controlled manufacturing environment,” he said. “Our Filipino team works with Japanese and European technical experts in creating structurally resilient designs and ensuring high levels of standardization for our precast,” he explained.

At the contract signing were (From left to right): Andrew Entote, 8990 Holdings Inc. acting GM-Luzon; Einstein Chiu, Megawide AVP - precast; Willibaldo Uy, 8990 Holdings president and CEO; Alexander Ace Sotto, 8990 Holdings COO.#