

Press Release  
Feb 26, 2019

### Megawide to deliver precast building systems for PHirst Park Homes Lipa

*The engineering company will supply and install precast units for more than 1,800 homes in its second project with PHirst Park Homes, the affordable housing segment of the Century Properties Group.*



*Kerwin Amar, PHirst Park Homes VP for Technical Operations; Kiyoto Asari, Mitsubishi Corporation Senior Manager;*

*Ricky Celis, PHirst Park Homes President; Jose Carlo Antonio, PHirst Park Homes Chairman; Edgar Saavedra, Megawide Chairman; Markus Hennig, Megawide Executive Vice President – Strategic Business Units; Einstein Chiu, Megawide Assistant Vice President – Precast; Jeralbine Nuguid, Megawide Sales Manager – Precast*

**Makati, Philippines** – Megawide’s Precast unit has been engaged for the supply and installation of precast building systems for PHirst Park Homes Lipa. This is the second project of Megawide with PHirst Park Homes. In 2018, Megawide began the actual supply and installation of about 2,800 precast units for PHirst Park Homes Tanza.

“We are proud to once again be a partner of PHirst Park Homes and Century Properties in delivering first-world structures for the affordable housing market,” said Edgar Saavedra, Megawide Chairman and CEO. “Through our Precast unit, we are able to custom-build to the specifications of PHirst Park Homes and ensure higher standardization for all units from production to installation.”

“PHirst Park Homes is pleased to continue its partnership with Megawide because of its experience and leadership in modern precast technology. As with our ongoing project in PHirst Park Homes Tanza where Megawide has demonstrated an exemplary performance, we are confident that it will deliver the same level of professionalism and quality to PHirst Park Homes Lipa,” said Ricky Celis, President of PHirst Park Homes, Inc.

The precast units are designed to be load bearing, eliminating the need for columns and beams, affording more space and flexibility to the home’s interior. “With precast, you are assured speed and overall higher quality. It is the natural fit for the design of PHirst Park Homes,” Saavedra said.

All units are be manufactured on-site following the processes and controls of the Megawide Precast Facility in Taytay, Rizal. Megawide employs Japanese and European precast technologies with combined capabilities for automated and conventional assembly.

Megawide has synergistic capabilities in engineering and construction, integrating first-world technologies to deliver end-to-end engineering, procurement, and construction (EPC) services. Megawide was a pioneer in the use of precast technology in the Philippines. It opened its Taytay Precast Facility in 2012. #

#### ABOUT MEGAWIDE

Megawide is one of the most innovative infrastructure and engineering companies in the Philippines. Publicly-listed since 2011, Megawide is the private partner for infrastructure projects such as the Mactan-Cebu International Airport (MCIA) and the Paranaque Integrated Terminal Exchange (PITX). In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.