

Press Release  
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### **President Duterte Inaugurates Parañaque Integrated Terminal Exchange**

*PITX is the country's first Landport, and the second major infrastructure project completed under the partnership of the Department of Transportation and Megawide*

**Parañaque City, Philippines** – President Rodrigo Roa Duterte today inaugurated the country's first landport, the Parañaque Integrated Terminal Exchange (PITX). PITX is a flagship project under the Department of Transportation (DOTr) in partnership with MWM Terminals Inc., a subsidiary of engineering and infrastructure conglomerate Megawide. It was awarded in 2015.

“We consider PITX as one of the most important projects to be launched by the Philippine Government,” said Edgar Saavedra, Chairman and CEO of Megawide. “For so long, Metro Manila commuters have had to endure the unfriendly conditions of their daily commute on top of the long hours in heavy traffic. Now, we are finally providing a solution to these long-standing problems.”

In attendance were key figures of Government and the private sector, including members of the administration's Build, Build, Build (BBB) committee.

“Megawide and MWM Terminals continue to support the administration's vision for the BBB program,” said Saavedra. He added, “Filipino companies like us are committed to sharing our capabilities for the acceleration of nationwide infrastructure projects. We hope there will be continuous partnership opportunities in this sector especially for young local companies so that they can gain first-hand experience, and give back to the nation too.”

### **A landport that will deliver ease of connections**

The PITX facility was built to handle a capacity of 1,000 buses and 200,000 passengers per day. Located in Parañaque City, the intermodal transport hub will provide passengers with access to multiple modes of transportation such as buses, jeepneys, taxis, UV shuttles. There will also be a future connection to LRT Line 1.

Louie Ferrer, MWM Terminals President, explained the importance of the intermodal design to the facility. “During our studies, passengers identified difficult transfers as the most pressing problem. There are no guarantees as to arrival or departure times, nor there is no one facility where they can find all the transport options they need. PITX aims to address this problem by providing passengers with multiple modes of transport in one easy to navigate facility.”

### **Lessening traffic congestion in the metro**

Ferrer also spoke about the other vision for PITX, which is lessening traffic congestion in Metro Manila. He said that when Megawide bid for the project, part of its objective was to help lessen the number of vehicles in the inner cities by acting as a transfer point between provincial and in-city modes of transport. This was an important element that they included in their project studies.

“In progressive cities, transfers between provincial and city transport are organized in one location. They have experienced traffic problems similar to what we are facing now, and we can learn from the solutions they are implementing,” Ferrer said. #

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### **ABOUT MEGAWIDE**

Megawide is one of the most innovative infrastructure and engineering companies in the Philippines. Publicly-listed since 2011, Megawide is the private partner of the Philippine Government for infrastructure projects such as the Mactan-Cebu International Airport (MCIA) and the Paranaque Integrated Terminal Exchange (PITX). In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.