

**Press Release**  
**20 November 2017**

### **Megawide now AAAA Platinum Contractor**

**Metro Manila, Philippines** – Diversified engineering and infrastructure conglomerate Megawide Construction Corporation (Megawide) is now among the country’s AAAA (Quadruple A) Platinum contractors. Megawide recently received its new license from the Philippine Contractors Accreditation Board (PCAB). This classification allows the company to undertake government and private projects of any contract cost. It is issued to local contractors with equity or net worth of at least P1 Billion.

The upgrade to Quadruple A Platinum is part of Megawide’s continued expansion of its construction business, which remains its biggest revenue generator. The company reported P4.1 Billion in construction revenues this quarter, a 31% jump compared to the same quarter last year. This accounted for 87% of consolidated revenues. The company’s positive expectations for its construction business are attributed to the stable growth of the property sector and the roll out of government infrastructure projects.

Among the highlights of Megawide’s new private sector contracts are Edades Suites of Rockwell Land; BGC 5<sup>th</sup> Avenue Apartments of Fort Bonifacio Development Corp.; Hampton Building O & P of Dynamic Realty Resources Corp.; Landers Alabang and Arcovia of Southeast Asia Retail; and Deca Mall Tondo of 8990 Holdings, Inc. #

### **ABOUT MEGAWIDE**

Megawide Construction corporation an innovative and diversified Philippine engineering and infrastructure company. Founded in 1997, it is among the country’s leading contractors for residential, commercial, hotel and mixed-use projects. Megawide has assets in construction, airport, and progressive property development.