

Press Release  
15 August 2017

### **Megawide wins Php 14 Billion contract to build 8990's Urban Deca Ortigas**

*Megawide has just bagged its largest single private sector contract through 8990's newest residential development along Ortigas Extension.*

**Mandaluyong City, Philippines** – Mass housing developer 8990 Holdings Inc. (8990) and engineering and infrastructure company Megawide Construction Corporation (Megawide) sealed the deal for the construction of 8990's highly anticipated project, Urban Deca Homes Ortigas. The contract signing was held on August 14, 2017.

"We're very excited to once again be working with 8990," said Megawide President Edgar Saavedra. "They have created a singular niche in the property sector through mass housing. Through this project, we are able to provide quality engineering and construction at an affordable price."

Located along Ortigas Extension, Pasig City, the 13-hectare development will feature 24 residential buildings with a total of 18,993 units and a mall. As EPC (Engineering Procurement Construction) contractor, Megawide will undertake site development as well as civil, structural, architectural and MEPF (mechanical, electrical, plumbing and fire protection) works.

The total construction cost is Php 14 Bn, Megawide's largest contract for a single private sector EPC project to date.

Urban Deca Homes Ortigas is the second project for the 8990-Megawide partnership. In February 2016, the two companies broke ground for the construction of Urban Deca Homes Manila, a 13-building development in Tondo with a total of 13,012 residential units.

In the design proposal, Megawide is maximizing the use of its proprietary construction technologies by using precast for segments that are normally built through conventional methods. "Our Filipino team is now working with Japanese and German technical engineers to create a structurally resilient design. We will be maximizing the use of structural precast elements such as bearing and shear walls and slabs. This will be complimentary to our use of precast architectural components such as façade walls, unit partition walls, and stairs among others."

Saavedra explains that precast is highly advantageous for both design and construction. "These precast elements are manufactured in a controlled environment that assures quality. It's easily workable onsite and lessens the construction period because everything is assembled at the factory. We can ensure high quality and value for money for our clients."#