

Press Release
11 August 2017

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Megawide Qualifies as EPC Contractor for India Airport

The diversified engineering company continues to expand its reach in transport infrastructure as it ventures overseas for a greenfield airport project.

Megawide Construction Corporation (Megawide) has pre-qualified as contractor for the Mopa Greenfield Airport project in North Goa, India. The company received confirmation last July 28 with bidding slated for September of this year. If chosen, this will be Megawide's first overseas infrastructure project.

"The engineering methodology that we are using for Mactan-Cebu International Airport has gained a lot of attention here and abroad. It was on this basis that we were invited to bid for the Mopa airport project, and we believe it gives us a lead over other bidders," said Megawide President and Chief Operation Officer (COO) Edgar Saavedra.

Located in Mopa, North Goa, a state in India's West Coast, the greenfield airport is designed to accommodate an initial 5 million passengers per annum (mppa). It has a total cost of USD 300 Million. The Engineering Procurement Construction (EPC) bid will include the construction of the passenger terminal building, air traffic control tower, and cargo facilities, among others.

The 40-year concession to develop the Mopa Airport was awarded to GMR Goa International Airports Limited (GGIAL), a subsidiary of Megawide's Indian partner GMR Group. In 2013, the consortium of Megawide and GMR won the concession to develop the country's second-busiest gateway, Mactan-Cebu International Airport (MCIA), for a period of 25 years. Megawide is currently undertaking the construction of MCIA's Terminal 2 (T2); once opened in June 2018, it will increase the airport's passenger capacity from 4.5 to 12.5 mppa.

"The proponents were very impressed with the design and construction methodology we implemented in T2. In fact, despite initial delays in the turnover of project land, we are already at 67% completion and 7% ahead of schedule," Saavedra said.

He further stated that Megawide's competitive advantage lies in its experience in the construction and development of transport infrastructure such as MCIA and the Southwest Integrated Transport System (SWITS), the country's first intermodal transport hub.

The company is now preparing its submissions for the bid which will take place later this year. Saavedra disclosed, "We are compiling a very strong proposal. The design and methodologies are undergoing development with a special consideration on the local conditions and materials."

He further said that they are designing the methodology in line with Megawide's competence as a green building contractor. "The use of local materials are essential to promoting sustainability in both cost and carbon footprint. We hope to integrate these local materials with our precast technology, among others, so that we can deliver unquestionable Megawide quality."

Megawide is bullish about the continued expansion of its core construction business, and looks forward to participating in more large-ticket projects abroad. "We are exploring opportunities for EPC in other Asian countries. Infrastructure is booming in the region and this is our chance to promote the capability and competitiveness of Filipino contractors."#

ABOUT MEGAWIDE

Megawide is one of the leading engineering and infrastructure companies in the Philippines. Founded in 1997 as a mid-sized construction firm, it is among the country's preferred general contractors for residential, commercial, hotel and mixed-use projects. Megawide is a strong partner of the Philippine government through its Public-Private Partnership program. It is a wholly diversified company, with assets in construction, airport, and progressive property development.